ECUADOR | Sustainable Finance Activities

PROTOCOLS/SELF REGULATION/REGULATIONS:
- 2016: The Sustainable Banking Protocol was signed in Galapagos by 10 banks (Asociación de Bancos Privados del Ecuador, Asobanca) and a Sustainability Committee was set up; UNEP FI supported in the implementing and promoting of the protocol.

KEY MILESTONES OF 2019:
- National Determined Contributions (NDCs) Implementation Plan established;
- Asobanca works with FELABAN to address important topics (such as E&S risks (including climate risks), climate financing, and its monitoring and impact);
- December: Collective signature of 9 banks to UNEP FI’s Principles of Responsible Banking (PRBs), during the development of the Fifth Edition of the Latin American Congress of Education and Financial Inclusion (CLEIF 2019) promoted by Asobanca and Felaban.

INITIATIVES:
- The Banking Regulator: interested in establishing an ESRA regulation.
- 2017: An Ecuador Banking Survey was carried out and published UNEP FI and CAF.
- 2018: UNEP FI & UN-REDD Program and the Ecobanking Project of the INCAE Business School organized the Introductory Workshop on Analysis of Environmental and Social Risks in Credit Processes in Quito and Guayaquil.

OTHER AFFILIATED NETWORKS:
- Sustainable Banking Network (SBN) Member: 2019 Report

UNEP FI MEMBERS

BANKING MEMBERS:
- Corporación Financiera Nacional;
- Banco de Desarrollo de América Latina (CAF);
- Banco Diners Club
- Banco General Rumiñahui (BGR)
- Banco Guayaquil
- Banco Pichincha C.A.
- Banco Solidario
- Banco Da Produccion S.A (Produbanco)
- Banco Bolivariano
- Banco de Machala
- Citi

Principles for Responsible Banking (PRB) Signatories:
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- Citi

SUPPORTING INSTITUTIONS
- Association of Ecuadorian Banks (ASOBANCA)

Sustainable Stock Exchange (SSE) MEMBERS:
- Bolsa de Valores de Quito