PANAMA | Sustainable Finance Activities

PROTOCOLS/SELF REGULATION/REGULATIONS:
- **2018**: Launch & recommendations of Sustainable Finance Protocol of Panama (ABP) published;
- **2018**: Panama Stock exchange (BVP) has joined UN’s SSE initiative and plans to release a *Green, Social and Sustainable Bonds Guide*. BVP became the first Latin American exchange to join the Climate Bonds Initiative (CBI); BVP plans to have ESG Reporting Recommendation Guide for Issuers.
- **2019**: Infrastructure bank CIFI issued a USD 200m green bond to finance various energy assets, waste and wastewater projects in Panama.

INITIATIVES:
- **2018**: Panama Banking Association (ABP) hosted a first training workshop on “Sustainable Finance is an Opportunity for Banks”
- BVP, along with the Costa Rican Exchange, hosted a 2nd-party validators event, along with the CBI, with organizations from Costa Rica, Ecuador and Panama.
- **2018**: Sustainable Finance Workgroup (public and private sector) was established, with objective to have roadmap for Panama to become the Sustainable Hub for the region.
- **March 2020**: Plans to host a Sustainable Finance Workshop, along with IDB.
- **2020**: Plans to have 1st regional Sustainable Finance Forum.

OTHER AFFILIATED NETWORKS:
- Sustainable Banking Network (SBN) Member: [2019 Report]