



Investment  
Leadership  
Programme

UN-convened Net-Zero  
Asset Owner Alliance

# Commitment Document for Participating Asset Owners

April 2022

In partnership with:



# The Net Zero Asset Owner Alliance

## Commitment document for participating asset owners

My Organisation is pleased to join the UN-convened Net-Zero Asset Owner Alliance (the Alliance) by fully endorsing the statement:

### My Organisation commits to

- transitioning its investment portfolios to net-zero GHG emissions by 2050 consistent with a maximum temperature rise of 1.5°C above pre-industrial levels, taking into account the best available scientific knowledge including the findings of the IPCC, and regularly reporting on progress, including establishing intermediate targets every five years in line with the Paris Agreement Article 4.9.

### My Organisation fully endorses and understands that

- in order to meet our fiduciary duty to manage risks and achieve target returns, this Commitment must be embedded in a holistic approach to managing sustainability considerations, incorporating but not limited to, climate change, and must emphasize GHG emissions reduction outcomes in the real economy.

### My Organisation will

- seek to reach this Commitment, especially through advocating for, and engaging on, corporate and industry action, as well as public policies, for a low-carbon transition of economic sectors in line with science and under consideration of associated social impacts.

### My Organisation makes this Commitment with the expectation that

- governments will follow through on their own commitments to ensure the objects of the Paris Agreement are met.

# In addition, my Organisation commits to

## 1. Tracking and communicating on progress, by

- setting intermediate individual targets, in line with the Alliance's Target-Setting Protocol, within 12 months of joining
- publishing intermediate individual targets
- disclosing annually and publicly on progress towards intermediate individual targets, including on investment portfolios' emissions profile and emissions reductions
- reporting intermediate individual targets and annually on progress towards intermediate individual targets, via the internal Alliance reporting template/tool for aggregation and publication in the Alliance progress report
- where the Alliance has or establishes a Position, considering<sup>1</sup> to adopt and publish, where applicable, a corresponding individual investment policy or approach, informed by the Alliance's Position, as applicable within twelve months of joining the Alliance, or within twelve months of publication of the Alliance Position

## 2. Playing a role in leading the Alliance, by

- participating pro-actively in interactions of the Alliance, including in the Alliance's implementation Work Tracks, and including participating in meetings at CEO-, CIO-, Trustee-level, or equivalent.
- designating one senior staff member to serve as my Organisation's focal point for all formal communications between my Organisation and the Alliance, including the Alliance Secretariat.

## 3. Observing and respecting the Alliance's established and agreed-upon Governance arrangements as well as the Alliance's established and agreed-upon Standard Operating Procedures

- The Alliance *Governance* arrangements specify the roles and responsibilities of the Alliance Steering Group, of the Alliance Secretariat, of the Alliance's Strategic Advisors, and of the Leads of the Alliance's implementation Work Tracks. It also specifies internal Alliance nomination and election modalities for Alliance leadership positions, the Alliance's decision making and the minimum requirements for Alliance membership.
- The Alliance *Standard Operating Procedures* specify how Alliance outputs and public interventions are developed, consulted upon, approved and delivered.

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<sup>1</sup> In cases where my organisation chooses not to adopt or publish, where applicable, a corresponding individual investment policy or approach, my organisation will provide an explanation as to why that is

**4. Supporting the Alliance by**

- making an annual monetary contribution to the Alliance’s budget in accordance with the established Alliance fee structure.
- aiding the endeavors of the Alliance in an appropriate and reasonable manner, for instance by assuming, on its behalf, public speaking and other promotional roles, by hosting meetings of the Alliance, etc.
- to the extent possible, designating additional staff members with technical expertise to serve as members or Leads of Alliance Work Tracks, at a capacity of respectively, 0.1 or 0.25 FTE.

**5. Working together with investor peers, UNEP FI, PRI, and leading scientific, methodological and data-related organisations, as appropriate and as permissible under the law.**

**Signature of CEO** .....

**Name of CEO** .....

**On behalf of/Organisation** .....

**Assets under Management**  
at time of signing (proprietary money only) in \$ bn .....

**Date** .....



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## UN-convened Net-Zero Asset Owner Alliance

[unepfi.org/net-zero-alliance/](https://unepfi.org/net-zero-alliance/)

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