



# BRAZIL | Sustainable Finance Activities 1/3

## UNEP FI MEMBERS

### PRINCIPLES FOR SUSTAINABLE INSURANCE(PSI):

- BB Seguros – Companhia de Seguros Aliança do Brasil
- Porto Seguro SA
- Brasilcap Capitalizacao S.A.
- Seguradora Lider DPVAT
- Bradesco Insurance
- SulAmérica
- Caixa Seguradora SA
- Terra Brasis Resseguros SA
- Liberty Seguros SA

### SUPPORTING INSTITUTIONS:

- Brazil Business Council for Sustainable Development (CEBDS)
- Brazilian Insurance Confederation/ Confederação Nacional das Seguradoras (Cnseg)
- Brazilian Superintendence of Private Insurance (SUSEP)
- Federação Brasileira de Bancos (FEBRABAN) (Brazilian Federation of Banks)
- WWF Brasil
- SITAWI

### Sustainable Stock Exchange (SSE) MEMBERS:

- [B3 \(Brasil Bolsa Balcão S.A.\)](#)

### PRINCIPLES FOR RESPONSIBLE BANKING(PRB):

- Banco Bradesco S.A.
- Banco Itaú Holding Financeira S.A.
- Banco Nacional de Desenvolvimento Econômico e Social (BNDES)
- Caixa Economica Federal
- Banco da Amazonia S.A.
- BTG Pactual

### SUBSIDIARY FINANCIAL INSTITUTION MEMBERS:

- Alliance Seguros Brazil
- Munich RE
- AXA Brazil
- Rabobank
- Banco Santander S.A.
- Société General
- Bradesco Asset
- Sompo Seguros S.A
- Mapfre Seguros
- Swiss Re
- Mongeral Aegon Seguros e Previdencia S.A.
- Zurich Brazil



# BRAZIL | Sustainable Finance Activities 2/3

## PROTOCOLS/SELF REGULATION/REGULATIONS:

**2009:** Brazil Protocolo Verde (FEBRABAN) was signed by commercial banks;

**2014:** Central Bank of Brazil: Resolution 4327 on Social and Environmental Responsibility (CBC) [also replicated in insurance/investment sectors]

**2014:** Framework for the creation and implementation of a socio-environmental Responsibility Policy – SARB 14 Framework (FEBRABAN)

**2016:** Guidelines for Issuing Green Bonds in Brazil (FEBRABAN and Conselho Empresarial Brasileiro para o Desenvolvimento Sustentável - CEBDS)

**2017:** Brazilian Investor Statement sets out a manifesto for a strong Brazilian Green Bonds Market; an initiative of the Climate Bonds Initiative (CBI), Principles for Responsible Investment (PRI) and SITAWI Finance for Good.

**2018:** Financial Institutions and Deforestation Risk Management (FEBRABAN)

**2019:** Implementing the TCFD recommendations: a roadmap for the Brazilian banking sector and “Climate Risk Sensitivity Assessment Tool – Implementation Guide for Banks” (FEBRABAN) and pilot country for the Drought Stress Tool;

**2019:** Green Bond Transparency Platform (GBTP): a new innovative digital tool (announced at an IDB event at COP25 in Madrid) will bring greater transparency to the Latin American and Caribbean green bond market.

**2020:** Review and improvement of FEBRABAN SARB 14/2014 Framework (Sustainability Pillar of the Brazilian Banking sector Self Regulation);

**2020:** Launch of the Sustainability dimension of the strategic agenda of Central Bank of Brazil - BC # Sustentabilidade;

**2021:** Public consultations to review the existing regulation of the Central Bank of Brazil. They included climate risks and TCFD recommendations



# BRAZIL | Sustainable Finance Activities 3/3

## INITIATIVES:

**2017:** UNEP FI with PRI: prepared the Brazil Fiduciary Duty Roadmap;

**2017:** Energy Efficiency Policy Tool Kit is being drafted (including recommendations from the Energy Efficiency and Finance Task Group (EEFTG)).

**2017:** First country for the Global Environment Facility (GEF) Good Growth Partnership 'Taking deforestation out of the soy supply chain';

Annually from **2013-2019:** Measuring Financial Resources for the Green Economy (FEBRABAN)

**2019:** UNEP FI LAC Regional Roundtable -São Paulo;

**2020:** Review of FEBRABAN Green Taxonomy;

**2020:** Status Report of the implementation of the TCFD in the Brazilian Banking Sector (FEBRABAN) (available in Portuguese)

**2020:** Adhesion of the Central Bank of Brazil to the NGFS – Network for Greening the Financial System;

**2021:** FEBRABAN applies its Green Taxonomy to banks credit portfolios [to be published in march2021]

## ADDITIONAL INFORMATION:

- Central Bank has a new Sustainability Policy and Committee for its operations and has started to compare banks' E&S risk evaluation and action plans with its own views and evaluations since 2018.
- Brazilian Financial Industry has incorporated the principles of the Green Economy into its operations.
- Brazilian Development Association (ABDE), IDB and the Securities Commission (CVM), in partnership with GIZ: launch of the Financial Innovation Laboratory (LAB): brings together government & society representatives to promote sustainable finance in the country and Investors for Climate (IPC) is a platform launched by Sitawi Finance for Good and ICS in partnership with Principles Responsible Investment and CDP (formerly Carbon Disclosure Project).
- Driven by a national target to reduce final energy consumption **by 11% by 2030**, the government has deployed a number of new energy efficiency measures across various areas.