



PANAMA | Sustainable Finance Activities



PROTOCOLS/SELF REGULATION/REGULATIONS:

- 2018:** Launch & recommendations of Sustainable Finance Protocol of Panama (ABP) published;
- 2018:** BVP became the first Latin American exchange to join the Climate Bonds Initiative (CBI); BVP plans to have ESG Reporting Recommendation Guide for Issuers.
- 2019:** Panama Stock exchange (BVP) released [Green, Social and Sustainable Bonds Guide](#).
- 2019:** Infrastructure bank CIFI issued a USD 200m green bond to finance various energy assets, waste and wastewater projects in Panama.

INITIATIVES:

- 2018:** Panama Banking Association (ABP) hosted a first training workshop on “Sustainable Finance is an Opportunity for Banks”
- BVP, along with the Costa Rican Exchange, hosted a 2nd-party validators event, along with the CBI, with organizations from Costa Rica, Ecuador and Panama.
- 2018:** Sustainable Finance Workgroup (public and private sector) was established, with objective to have roadmap for Panama to become the Sustainable Hub for the region.
- March 2020:** Plans to host a Sustainable Finance Workshop, along with IDB.
- 2020:** Plans to have 1st regional Sustainable Finance Forum.

UNEP FI MEMBERS

BANKING MEMBERS:

- Banco de Desarrollo de America Latina (CAF)

PRB - Principles for Responsible Banking Signatories:

- [Banesco S.A.](#)
- [Global Bank Corporation](#)
- [Banco General, S.A.](#)
- [Multibank](#)

SUBSIDIARY BANKING MEMBERS:

- Bancolombia/ Banitsmo

SUPPORTING INSTITUTIONS:

- [Confederación Latinoamericana de Cooperativas de Ahorro y Crédito \(COLAC\)](#)
- [Rating PCR](#)

Sustainable Stock Exchange (SSE) MEMBERS:

- [Bolsa de Valores de Panamá S.A. \(BVP\)](#) joined 2019

OTHER AFFILIATED NETWORKS:

- Sustainable Banking Network (SBN) Member: [2019 Report](#)