PANAMA | Sustainable Finance Activities

**PROTOCOLS/SELF REGULATION/REGULATIONS:**

- **2018:** Launch & recommendations of Sustainable Finance Protocol of Panama (ABP) published;
- **2018:** BVP became the first Latin American exchange to join the Climate Bonds Initiative (CBI); BVP plans to have ESG Reporting Recommendation Guide for Issuers.
- **2019:** Panama Stock exchange (BVP) released *Green, Social and Sustainable Bonds Guide*.
- **2019:** Infrastructure bank CIFI issued a USD 200m green bond to finance various energy assets, waste and wastewater projects in Panama.

**INITIATIVES:**

- **2018:** Panama Banking Association (ABP) hosted a first training workshop on “Sustainable Finance is an Opportunity for Banks”
- BVP, along with the Costa Rican Exchange, hosted a 2nd-party validators event, along with the CBI, with organizations from Costa Rica, Ecuador and Panama.
- **2018:** Sustainable Finance Workgroup (public and private sector) was established, with objective to have roadmap for Panama to become the Sustainable Hub for the region.
- **March 2020:** Plans to host a Sustainable Finance Workshop, along with IDB.
- **2020:** Plans to have 1st regional Sustainable Finance Forum.

**UNEP FI MEMBERS**

**BANKING MEMBERS:**
- Banco de Desarrollo de America Latina (CAF)

**PRB - PRinciples for Responsible Banking Signatories:**
- Banesco S.A.
- Global Bank Corporation
- Banco General, S.A.
- Multibank

**SUBSIDIARY BANKING MEMBERS:**
- Bancolombia/ Banitsmo

**SUPPORTING INSTITUTIONS:**
- Confederación Latinoamericana de Cooperativas de Ahorro y Crédito (COLAC)
- Rating PCR

**Sustainable Stock Exchange (SSE) MEMBERS:**
- Bolsa de Valores de Panamá S.A. (BVP) joined 2019

**OTHER AFFILIATED NETWORKS:**
- Sustainable Banking Network (SBN) Member: 2019 Report