UNEP FI MEMBERS

PRINCIPLES FOR RESPONSIBLE BANKING:

- Visión banco SAECABanking Members:

- Banco Continental S.A.E.C.A.
- Banco Nacional de Fomento (BNF)
- Sudameris Bank S.A.E.C.A.

SUBSIDIARIES MEMBERS:

- Banco Itaú Paraguay

SUPPORTING INSTITUTIONS:

- Sustainable Finance Roundtable (MFS)
- National Securities Commission (CNV)

OTHER AFFILIATED NETWORKS:

- Sustainable Banking Network (SBN)
  Member: 2019 Report
PARAGUAY| Sustainable Finance Activities 2/2

PROTOCOLS/SELF REGULATION/REGULATIONS:


2014: Additional members join the Sustainable Finance Roundtable (MFS), accounting for more than 90% of Paraguay’s banking system.

2016: Sudameris Bank: “Guide for Sustainable Financing of Livestock Activity in Paraguay” with support from FMO.


2018: Issuance of Resolution No. 8/2018 “Guide for the Management of Environmental Social Risks for Entities Regulated and Supervised by the Central Bank of Paraguay”. The application of these regulations is mandatory for all supervised entities.

2019: Framework Agreement between WWF and National Securities Commission (CNV) to develop and strengthen aspects related to “green bonds” and credit ratings, with guidelines to be released March 2020.

2019: Framework Agreement for Cooperation between the National Securities Commission (CNV) and the Sustainable Finance Roundtable (MFS), in order to establish mutual-cooperation to develop projects and programs properly agreed upon.


2020: The Central Bank of Paraguay (BCP) resolved to incorporate the Real Forest Surface Law (forest flight) established in Law No. 4890/13, as a computable real guarantee with the objective of promoting greater forestry development in the country.

2020; November: The Central Bank of Paraguay is a member of The Network for Greening the Financial System (NGFS).

2020: The Public Private Alliance for Sustainable Finance is consolidated as an inter-institutional working group; The Superintendence of Banks, the Ministry of Environment and Sustainable Development, the National Forest Institute and the Sustainable Finance Board of Paraguay participate as members.