

Desafíos que enfrentan las compañías de seguros en la lucha contra el cambio climático y la importancia de la iniciativa hacia el Cero Neto en Emisiones

UNEP FI'S NET-ZERO FINANCE ALLIANCES

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Create a brighter future together

Zurich's ambition is to become one of the most responsible and impactful businesses in the world.

Through our commitment to sustainability, we will produce sustainable value for our customers, employees, shareholders and the communities where we live and work.

Three transformational themes that we believe are material for the future



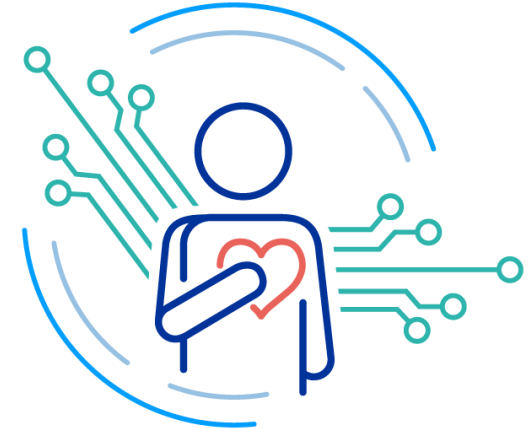
Our 1.5°C Future

Enhancing resilience by actively tackling climate change as a risk and opportunity.



Sustainable Workforce

Empowering employees in a changing social and digital environment.



Confidence in Digital Society

Making people and organizations more resilient by enabling confidence in a digital society applying new solutions to close protection gaps.

Focus on a 1.5°C Future

Climate change risks are already impacting businesses and will increase in frequency and severity, adaptation and mitigation are key to limit the impact

Increasing weather-related losses



We continue to see high levels of catastrophe losses, with losses totaling USD 336 billion for the 2018-2019 period*. Weather-related events were the main contributors to the natural catastrophe losses in 2019 and industry data shows that, as in prior years, these were less than 50% insured**.

Growing liability exposures for companies & their management



Climate litigation is increasing and reflects advancements in attribution science, evolving legal attacks and changing public sentiments. This could be the start of a systemic rise in defense costs.

Increasing investor and regulatory demands



Many investors believe risks posed by climate change threaten global financial stability.

Demands for climate risk disclosures are therefore increasing, especially for industries who are already feeling impacts of climate risks on their P&L.

Potential property un-insurability



Increasing costs may negatively impact available levels of insurance, widening the protection gap and creating 'stranded assets'.

New approaches to risk management including mitigation strategies are required to improve resilience.



Challenges of insurance companies facing climate change



To help businesses identify, assess, mitigate and adapt to current and future climate risks



- Challenges link with business mainstream: Underwriting and Risks

- Obtain great information and data quality (social and environmental)

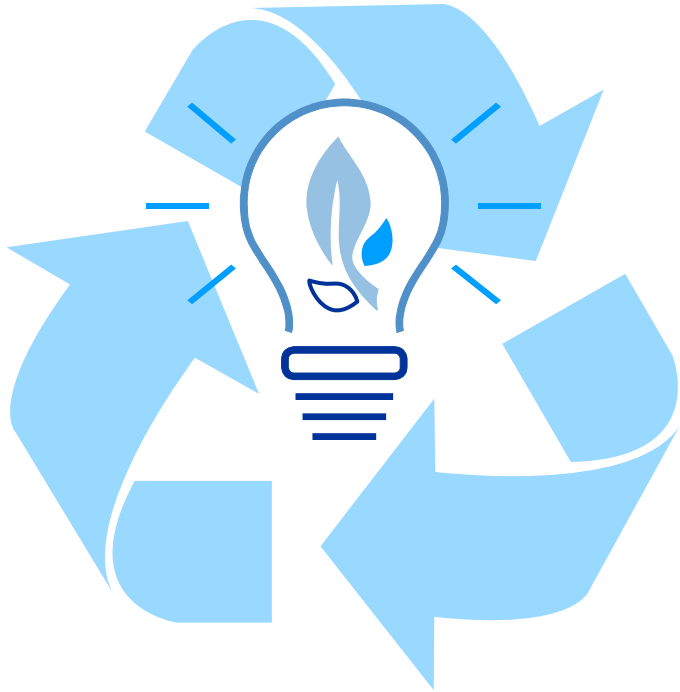
- Understand different climate change strategies (technical solutions and natural-based solutions)

- Reduce CO2 emission, not compensate (carbon negative)

- Set targets in base of a common methodology

- To closely work with governments and institutions

Focusing the ambition to support customers
in the transition to a more sustainable future



Innovative Sustainable Products and Services

Understand and Engage

**Committed to supporting customers in
more sustainable ways** with existing
products and services

Focused on further developing **a suite of
solutions tailored** to advancing
sustainability