

## UNEP FI 2021 Annual General Meeting

### Appendix#5: Updates to the UNEP FI Governance Framework

#### A. Context

As part of the [2021 UNEP FI Annual General Meeting](#), the UNEP FI membership is due to decide whether to **merge the investment membership with the Principles for Responsible Investment (PRI)**. For further details, please review the AGM [Appendix#4: Advancing the UNEP FI Investment Offering](#).

A vote in favor of the merger would require an update to the [UNEP FI Governance Framework](#), as detailed below.

#### B. Updates to the UNEP FI Governance Framework as a result of AGM vote

Section	Current Text	Updated Text
2. Overview of UNEP FI Governance	The Governance of UNEP FI is reflective of the nature of the Initiative as a partnership between UNEP and a global network of financial institutions spanning the banking, investment and insurance industries.	The Governance of UNEP FI is reflective of the nature of the Initiative as a partnership between UNEP and a global network of financial institutions spanning the banking, <del>investment</del> and insurance industries.
	UNEP FI's governance bodies are: the Annual General Meeting, the Global Steering Committee, the three Industry Committees (Banking, Investment and Insurance), the Thematic Advisory Groups and the Regional Advisory Groups	UNEP FI's governance bodies are: the Annual General Meeting, the Global Steering Committee, the <del>three</del> <b>two</b> Industry Committees (Banking, <del>Investment</del> and Insurance), the Thematic Advisory Groups and the Regional Advisory Groups
4.2 GSC Composition	Positions 1–10 are elected members drawn from the three industries (Banking, Investment and Insurance) across the geographic regions (Africa & Middle East, Asia Pacific, Europe, Latin America and North America).	Positions 1–10 are elected members drawn from the <del>three</del> <b>two</b> industries (Banking, <del>Investment</del> and Insurance) across the geographic regions (Africa & Middle East, Asia Pacific, Europe, Latin America and North America).

<p>4.4.2 Appointed Positions (Positions 11–12)</p>	<p>Individuals are appointed on the basis of the specific skills, expertise and/or networks identified as lacking and/or desirable on the GSC.</p>	<p>4.4.2 Appointed seats are allocated to representatives from the investment industry.</p> <p>4.4.3. Individuals are appointed on the basis of the specific skills, expertise and/or networks identified as lacking and/or desirable on the GSC.</p>
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