



United Nations-convened Net-Zero Asset Owner Alliance

Net-Zero Asset Owner Alliance Financing Transition – All Members Call

UN-CONVENED **NET-ZERO**
ASSET OWNER ALLIANCE

December 15th 2021

AGENDA

I. Track Updates and next steps

- IETA – Roundtable 2nd of December
 - Reflections and next step
- Discussion Paper “Scaling Blended Finance” – release 29.11.2021
 - Media coverage and next steps
- Next Steps – Workplan proposal for 2022
- Welcome and Thank you

II. Introducing Convergence Collaboration Partnership

ROUNDTABLE ON CARBON MARKETS FOR NET ZERO

Agenda

UN-CONVENED NET-ZERO
ASSET OWNER ALLIANCE



Time	Topic	Speaker	Duration
1530	Introduction & Welcome	Dirk Forrister, President & CEO, IETA	10'
1540	Interview: COP26 Outcomes		
	The main outcomes from COP 26 – what was agreed, what was not, and what does it all mean for the drive to net zero carbon emissions?	[Archie Young, UK Lead Climate Negotiator] (Proposed) interviewed by Dirk Forrister	10''
	Discussion	All	5'
1555	Part 1: Carbon as an Asset Class (Moderator: Elke Pfeiffer, UN Net Zero Asset Owner Alliance)		30'
	Introductory Remarks: 1) Are carbon allowances an asset class for institutional investors or just a short term trading opportunity? 2) Is the investment case only about returns or can allowances also reduce institutional investors' carbon footprints?	Moritz Heiden, Munich Re [IETA Representative: [Thomas Kansy] (TBD)]	5'
	Discussion: Guiding Questions: 1) Are carbon markets investable for institutional investors? 2) What are the risks of engaging in this market? 3) Is this only about returns or is it also about driving climate impact on investment portfolios?	All	25'
1625	Part 2: Roundtable: What is the role of carbon credits in achieving net zero emissions? (Moderator: Katie Sullivan / Brett Orlando, IETA)		30'
	Introductory Remarks: 1) Are carbon credits a complementary instrument to internal abatement? 2) When is this appropriate? Should we value certain types of carbon credits more than others?	John Scott, Head of Sustainability Risk at the Zurich Insurance Group IETA Representative (TBD)	5'
	Guiding Questions: 1) When is it appropriate for companies to use carbon credits on the net zero pathway? 2) What should companies communicate in relation to net zero claims? 3) Is there a difference between using carbon credits as a substitute for internal abatement and compensation for emissions that cannot be abated today? 4) How do we know a high-integrity offset when we see it?	All	25'
1655	Closing Remarks	Elke Pfeiffer, PRI	5'

SCALING BLENDED FINANCE DISCUSSION PAPER – MEDIA COVERAGE

Links removed



Bloomberg – [Investors Want to Ratchet Up ‘Blended Finance’ in Climate Fight](#)

Syndicated pieces include: [Yahoo! Finance](#), [Moneyweb](#), [AFR](#), [Straits Times](#)

ESG Investor - [Blended Solutions can Fill US\\$1 Trillion Climate Finance Gap – NZAOA](#)

IPE - [Net-zero investors seek Moody’s infra data moment for blended finance](#)

Responsible Investor - [Development banks must shoulder more risks to mobilise climate transition in emerging markets, say asset owners](#)

ESG Today - [Investor Group Calls for Blended Finance Solution to Address Shortfall in EM Climate Finance](#)

Environmental Finance - [\\$10trn asset owner alliance urges blended climate finance push](#)

Capital Monitor – [Bit hitters urge governments to step up on blended finance](#)

Big hitters urge governments to step up on blended finance

Capital flows into emerging markets are falling well short of what will be needed to achieve net-zero emissions or other key sustainability goals, say several new reports. The likes of Günther Thallinger of Allianz and Philippe Zaouati of Mirova are calling on governments to pull their weight.

By Vibeka Mair 08 Dec 2021



French president Emmanuel Macron's government – like other developed nations – is failing to do what is needed to facilitate capital flows into emerging markets, say investors. (Photo by Yves Herman – WPA Pool/Getty Images)



Photographer: Asim Hafeez/Bloomberg

Green

Investors Want to Ratchet Up ‘Blended Finance’ in Climate Fight

Blended Solutions can Fill US\$1 Trillion Climate Finance Gap – NZAOA



By Chris Hall
29th November 2021

0 5 mins read

NEWS

Net-zero investors seek Moody’s infra data moment for blended finance

BY SUSANNA RI

Categories: [Social](#) > [SDGs](#) | [Institutions](#) > [Pension funds](#) | [Environmental](#) > [Climate change](#)

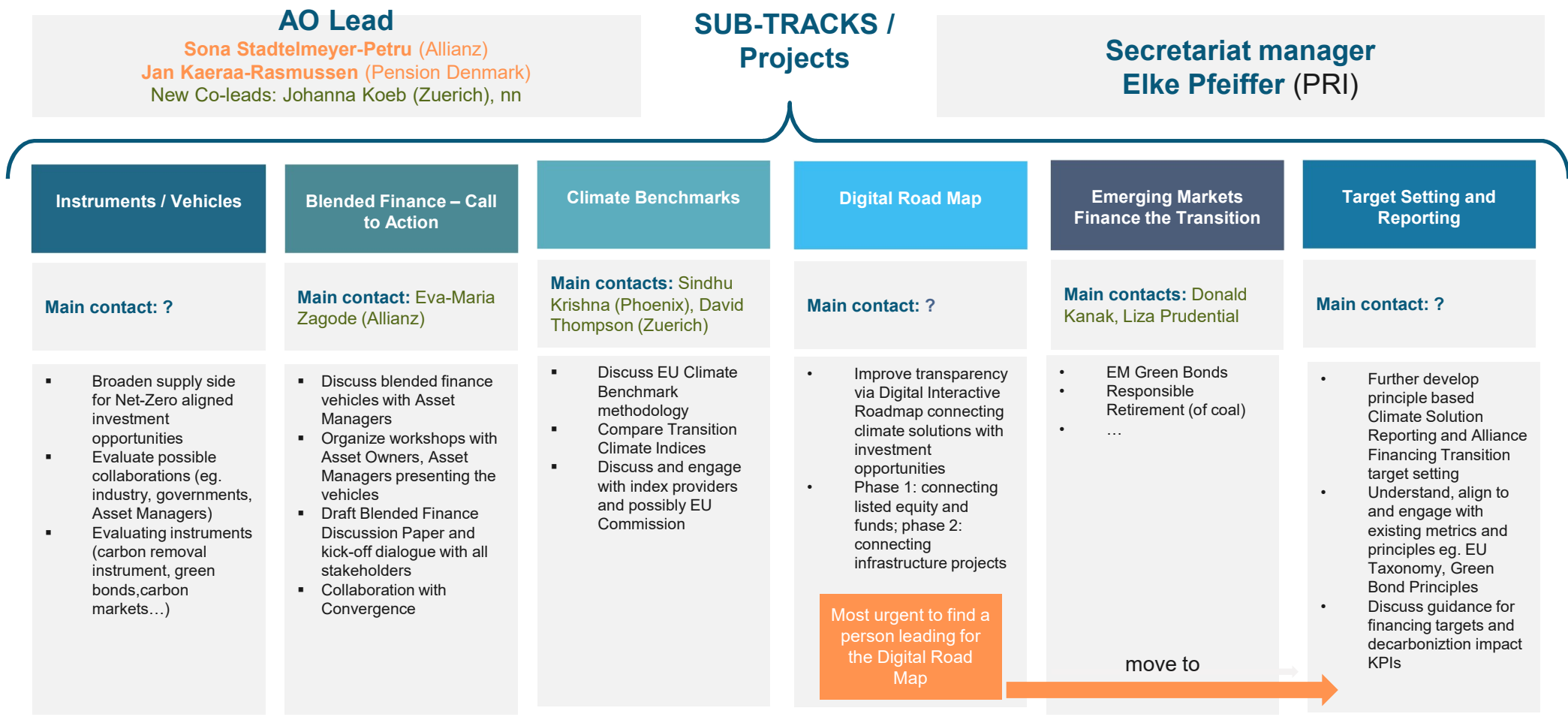
Development banks must shoulder more risks to mobilise climate transition in emerging markets, say asset owners

Blended finance is key to plug climate financing shortfalls in emerging economies, new paper argues



FINANCING TRANSITION TRACK – STRUCTURE 2022

Draft – for discussion



Huge Thank You to Sona and Jan!

Warm welcome Johanna!

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Convergence Platform Presentation – *free access for NZAOA members*

Two optional workshops presenting the platform – invites will be sent to all members:

11th of January 2022, 9-10am CET or

12th of January 2022, 5- 6pm CET

APPENDIX

INFORMATION SHARING - HOUSEKEEPING

- **New file sharing tool:** <https://www.unepfi.org/climate-change/united-nations-convened-net-zero-asset-owner-alliance/alliance-extranet/>
- new password: AOAprivate
 - Strictly confidential – only for Alliance members
 - Only download possible, no uploading