

Finance for Biodiversity Foundation, UNEP FI, AFD Group and the Swiss government present:

Side event (with lunch!) – Convention of Biological Diversity OEWG3 in Geneva 'Aligning financial flows to generate more resources for nature' Geneva, 16 March 2022 between 13:00 – 15:00 CET

Location: Deloitte building, Rue du Pré-de-la-Bichette 1, Geneva

Context

In February 2022, the Finance for Biodiversity Foundation launched a [position paper](#) (*Aligning financial flows with biodiversity goals and targets*) with suggestions for the draft Global Biodiversity Framework (GBF) in preparation of the 15th meeting of the UN Biodiversity Conference of the Parties (COP15). The position paper emphasizes that necessary actions need to be taken by all stakeholders, including the financial sector, to urgently halt and reverse biodiversity loss. The alignment of public and private financial flows is a policy aim for government action and for financial market actors. It is crucial to reduce negative impacts on biodiversity and incentivise positive impacts.

Participants

We would like to invite Parties and financial institutions, but also other interested in this topic, to join.

Goals

We have three goals for this side event:

1. Explain why the concept of alignment of financial flows is central to resource mobilization and mainstreaming of biodiversity in the economic sectors,
2. Discuss the idea that the alignment of financial flows is not only an implementing mechanism, but also needs to be a policy aim both for government action and for financial market actors,
3. Reflect on the suggestions for a clear definition and integration of the alignment of financial flows in the GBF goals and targets.

Agenda

Time	Content and speakers
13:00	Lunch
13:30	Welcome Anita de Horde (Finance for Biodiversity Foundation) and Jessica Smith (UNEP FI)
13:35	Opening Moderator: Ivo Mulder, United Nations Environment Programme
13:40	Setting the scene – key note on position paper Finance for Biodiversity Foundation Suresh Weerasinghe (Aviva)
13:50	Panel debat Lucretia Landmann (Swiss government) Odile Conchou (AFD) Sonya Likhtman (International business of Federated Hermes) Florian Titze (WWF Germany)
14:20	Reflections Basile van Havre / Francis Ogwal, co-chairs OEWG3