



Seafood Stewardship Index Insights Report by the World Benchmarking Alliance (WBA)

The WBA's Seafood Stewardship Index (SSI) assesses the 30 most influential companies (with an estimated revenue of USD 70 billion) on their efforts to contribute to the sustainable management of our oceans and coastal ecosystems.

Aviva Investors were one of the founding members of the WBA and the SSI is one of the key vehicles we have utilised to push forward our blue economy aspirations. Abigail Herron, our global head of ESG strategic partnerships, sat on the expert committee for the Seafood Stewardship Index initiative. The WBA published the [Seafood Stewardship Index Insights Report](#), providing more depth to their 2021 Seafood Stewardship Index results, specific outcomes and next steps. It provides additional analysis on issues such as social responsibility, environmental sustainability, traceability, illegal, unreported and unregulated (IUU) fishing, and governance.

At the request of companies and other stakeholders, this report is linked to examples of leading practices across the measurement areas of [governance & strategy](#), [ecosystems](#), [social responsibility](#) and [traceability](#).

Natural Capital Transition Fund

In response to the devastating effects of natural capital erosion and the investment opportunities to help protect and restore it, Aviva Investors launched a [Natural Capital Transition Global Equity strategy](#) in November 2021. One of the key investment themes within the strategy is 'Sustainable Oceans'. We are engaging with all 42 companies in the fund on biodiversity issues, each with a tailored ask, and several address ocean related issues e.g. setting quantified water quality targets and circular economy targets. Another one of our levers to have a positive impact on the transition to a more nature positive economy is via Macro Stewardship (public policy advocacy to change the whole capital markets) to try and bring about market reform.

For more information please click into the link above to our strategy document which can be found under the supporting literature section (document also attached to this email).

FAIRR Member

Aviva Investors have recently joined the FAIRR [sustainable aquaculture engagement](#)

The global investor engagement on sustainable aquaculture aims to encourage the world's largest salmon companies to develop a strategic, science-based approach to diversifying feed ingredient sources in order to better manage ESG risks associated with sourcing wild forage fish and soy.

The engagement targets eight global salmon companies, asking them to develop and disclose strategies for diversifying feed ingredients towards lower impact and more sustainable alternatives to enable production growth, reduce climate risk exposure and ensure that risks associated with sourcing fishmeal and fish oil (FMFO) and soy are adequately managed.

Collaborative Investment Initiative on Hazardous Material

We have created and are leading a collaborative investor initiative on hazardous chemicals and ChemScore which details can be found in this Reuters [article](#) . Hazardous chemicals find their way into the oceans too, PFAS into groundwater etc. We catalysed a group of 23 investors managing \$4.1 trillion to encourage chemical manufacturers to improve transparency and phase out the most hazardous chemicals.

Economist report: Marine Chemical Pollution: the Invisible Wave

Eugenie Mathieu, our Senior ESG Analyst and Earth Pillar Lead contributed to the Economist report '[The Invisible Wave](#)' on marine chemical pollution.

The overall aim of this report, which is written by Economist Impact, for the Back to Blue initiative of Economist Impact and The Nippon Foundation, is to bring the issue of marine chemical pollution to a wider audience, one that includes policymakers, governments, the chemicals industry itself, the broader business community, the finance sector, civil society and consumers.

Engagement on Plastics

Eleanor Austin, our sustainable outcome analyst, has been engaging on plastics as a theme for the Aviva Investor Stewardship funds.

We are engaging with a targeted number of holdings across the Stewardship Fund Franchise on plastic packaging, as this accounts for an estimated 36% global plastic usage and 46% of annual plastic waste generation.

The Stewardship Funds will encourage these companies to demonstrate a commitment to the three actions in the New Plastics Economy Global Commitment. These are to:

1. Eliminate all problematic and unnecessary plastic items
2. Innovate to ensure that the plastics we do need are reusable, recyclable, or compostable.
3. Circulate all the plastic items we use to keep them in the economy and out of the environment

We also have tailor engagement asks relating to the company's current plastic strategy

[1] <https://www.unep.org/interactives/beat-plastic-pollution/>

[2] <https://www.unep.org/news-and-stories/press-release/un-environment-assembly-concludes-14-resolutions-curb-pollution>