



PRINCIPLES OF SUSTAINABLE INSURANCE (PSI) ANNUAL PUBLIC DISCLOSURE – OCTOBER 2019 TO MAY 2020

ABOUT US

APEX was established in 2010 to serve the diverse needs of local, regional, and international clients, leveraging its extraordinary expertise in order to establish fruitful long-term partnerships – all while staying ahead of the curve of a challenging, ever-evolving market.

From our headquarters in Jordan and branches in Palestine, Saudi Arabia, Iraq, Kenya, Nigeria, Cote D'Ivoire, Egypt, and the United Arab Emirates, we are able to serve the diverse needs of our clients and partners with efficiency, expediency, and insight.

We work with all global reinsurance companies to support business originating from Middle east and Africa.

Our mission

To provide our clients with the services and solutions they need to manage and mitigate their unique risks, allowing them to more readily pursue opportunities and growth in an ever-changing world

Our vision

To forge lasting relationships with our partners, based on transparency, trust, and the understanding that we will always have their best interests at heart; to serve as a trailblazer and trendsetter for the insurance and reinsurance industry; and to maintain a leading reputation both regionally and internationally

Our promise to our clients

We believe in developing long-term relationships with our clients, built on a foundation of trust and a commitment to deliver customized, world-class, cost-effective solutions.

We recognize that no two clients are the same: when you work with APEX, our dedicated team of experts will make sure that you're provided with strategies and solutions that serve the specific needs of your business or organization.

We aspire to think outside the box: our cross-divisional team is capable of developing risk management strategies that are as creative and original as they are intelligent and sustainable. Above all, We strive to support our clients' growth and success in an ever-changing market.

With our unrivalled expertise and our finger on the pulse of the industry, we help clients across the globe navigate a world of continuously evolving risks and opportunities.

In a relatively short period of time, APEX has witnessed extraordinary growth and expansion in key markets across the Middle East and Africa.

This success reflects our unique approach to business, which combines our wide-reaching and unrivalled expertise with a commitment to forging lasting relationships with our clients. It's not enough to serve our clients as if they were merely customers: we can to understand their businesses from the inside-out, so that we can help them meet the very specific needs and goals of their organization.

At APEX, we pride ourselves on our ability to excel in an expansive range of services, thanks to the incredible experience and expertise of our team members. Above all else, we continue to excel because we inject passion and commitment into everything we do. Our success is inextricably bound to the success of our clients, and we take great pride in watching them realize and surpass their goals.

This is why, year after year, our clients continue to turn to us as their trusted Partner of Choice.

OUR PROGRESS

Principle 1:

We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.

Our organization has set up a risk management committee to continuously monitor ESG issues affecting the company's operations and relationship with its client. The risk management guidelines for the company addresses the geographical spread of the company's operations and the ever evolving business environment.

Our organization has established different insurance products to support and addresses climatic challenge. We support agriculture insurance in Kenya, Rwanda, Zambia, Pakistan, Sir Lanka, Mozambique, Angola and other countries to create climatic resilience agriculture. We have worked with our partners to support environmental liability insurance which assists our client in addressing environmental impairment during their operations.

Our consultancy arm has assisted our clients in addressing risk management, corporate governance, fraud and anti money laundering. We have offered support in establishing systems that address these challenges.

Principle 2:

We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions

Our organization engage with our partners in various forums across the globe. We organized the annual Africa insurance and Takaful conference together with our partner in Kenya. The conference was attended by insurance industry representatives and regulators from Africa, Asia and middle east. This formed a platform for the the industry to evaluate challenges affecting their operations.

Our representatives have also attended and made presentation on the PSI principles n regional conferences. This has sensitized the insurance underwriters in Africa on adoption of the principles and the benefits to the industry.

Principle 3:

We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues.

Our organization supports government in addressing some of the insurance needs in the country. We have supported government initiative in addressing sustainable food productions by supporting agriculture industry with insurance. We endeavor to work with the regulators in our countries of operations to ensure compliance with regulatory environment and support their industrial efforts.

Our organization is represented in various associations at board level which is a key touch point for advocating for the principles and its adoption. We have utilized our influence in the boards to bring in to focus consideration of ESG.

Principle 4:

We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles.

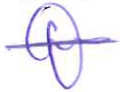
As an organization, we are proud of the steps so far taken to address the ESG challenges. We endeavor to disclose to our progress towards ESG conscious decision making in our organization. We recognize the importance of disclosure and support organizations to utilize this information to learn more on what can be achieved.

PROGRESS IN COMING YEAR.

We as an organization take great pride in us becoming the first reinsurance broker in Middle east and Africa to become a signatory member to the PSI. We take this as a privilege and will utilize our position in the coming year to work together with our partners to spread sustainable insurance practice and advocate for more members in our region to become signatory members.

We intend to work with the secretariat and other signatory members through forums, business support and other platforms to advance adoption of the principles.

Regards,

A handwritten signature in blue ink, consisting of a stylized 'N' and 'L' intertwined.

Njore Lawrence

Vice President - APEX REINSURANCE BROKERS AND CONSULTANCY