

Reporting and Self-assessment Requirements	High-level summary of Groupe BPCE's response (limited assurance required for responses to highlighted items)	Reference(s) / Link(s) to Groupe BPCE's full response / relevant information
<p style="text-align: center;">Principle 1: Alignment</p> <p>We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.</p>		
<p>1.1. Describe (high-level) your bank's business model, including the main customer segments served, types of products and services provided, the main sectors and types of activities, and where relevant the technologies financed across the main geographies in which your bank has operations or provides products and services.</p>	<p>Groupe BPCE is the second-leading banking group in France and finances over 20% of the French economy. Its customers are individuals, professionals, associations, corporate customers of all sizes or institutional customers.</p> <p>Its business lines, in France and internationally, offer solutions tailored to meet these needs, in Retail Banking, Insurance, Financial Solutions & Expertise, Payments, Asset & Wealth Management, and Corporate & Investment Banking.</p> <p>Groupe BPCE operates in more than 40 countries and offers its expertise in savings, private banking, real estate, loans, consumer credit, property insurance, provident & health insurance...</p> <p>Regarding its business model, Groupe BPCE has a cooperative banking model built around strong brands: Banque Populaire, Caisse d'Epargne, Crédit Coopératif, CASDEN, Banque Palatine, Oney and Natixis</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Groupe BPCE at glance p.4 to 5

<p>1.2. Describe how your bank has aligned and/or is planning to align its strategy to be consistent with and contribute to society's goals, as expressed in the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.</p>	<p>In 2021, Groupe BPCE placed the climate and the "employee experience" at the heart of its new strategic plan, BPCE 2024. This plan highlights a strong environmental strategy combined with ambitious intermediate objectives and an HR strategy promoting the quality of life at work and the professional development of all employees.</p> <p>For several years, the Group and its subsidiaries have been committed to reinforcing their contributions to the UN sustainable development Goals (SDGs) and to increasingly contributing to the fight against climate change. The SDGs are a common language built around 17 global goals, broken down into 169 targets. Consequently, Groupe BPCE's CSR strategy is fully committed to integrating its SDGs in order to participate in the common journey to achieve a better and more sustainable future for all.</p> <p>Thus, the Group's CSR policy combines fundamentals that emphasize the overall consideration of our economic and social responsibility and respect for the principles that guide its approach. In this context, its CSR strategy has been overhauled and structured around three areas and twelve commitments in consistency with the SDGs:</p> <ol style="list-style-type: none"> 1. Meeting the expectations of civil society by promoting inclusion, solidarity and active sponsorship. Moreover, the Group continues to encourage open and constructive relationships with all of its stakeholders. 2. Becoming a major player in the environmental transition by making climate issues a priority for all its business lines and all its companies. Groupe BPCE is committed to aligning all of its portfolios on a "Net Zero" trajectory regarding the Paris Agreement. It wants to support all its customers in their environmental transition according to France's national stimulus package and accelerate the reduction of its own carbon footprint. 	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Groupe BPCE at glance p.4 to 5 • Section 1.4 p.24 • Section 2.1.1 p.45 • Section 2.3.1 p.76
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3. designing the future of work by offering its employees and future employees a suitable hybrid work environment to effectively deploy teleworking. The Group also wants to develop its employees, talents and young employees, by supporting them in dedicated training circuits. At the same time, Groupe BPCE continues to promote diversity in management positions.

MEETING THE EXPECTATIONS OF CIVIL SOCIETY

1. Serving regional economic players by participating in the economic development of our regions



2. Be an inclusive bank by supporting personal and professional microcredit in partnership with support networks for a better inclusion of our vulnerable customers and clients with disabilities



3. To be a leading partner in the healthcare sector by supporting healthcare professionals, financing healthcare infrastructures and continuing to be a leading player in the field of dependency



4. Be exemplary by maintaining a responsible purchasing policy on behalf of the Group



5. Maintain an active dialogue with our stakeholders through participatory governance thanks to long-term strategy and actions



BECOMING A MAJOR PLAYER IN THE ENVIRONMENTAL TRANSITION

6. Contribute to the fight against climate change by aligning the Group's portfolios with a "Net Zero" trajectory



7. Broaden its emissions policy to include the issue of energy transition alongside green & social issues



8. Intensify the financing of projects promoting the environmental transition, give priority to consulting and strategic dialogue around the transition and strengthen our dedicated ESG savings offers



9. Be exemplary in its own way by reducing the Group's own environmental footprint

DESIGNING THE FUTURE OF WORK

10. Promote employability by developing new hybrid working methods for around 50,000 Group employees (60% in flex office) and offering them privileged working conditions (well-being, real estate, etc.)



11. Be a diversified Group by promoting gender equality and the integration of disabled people



12. Support the employment of young people and ensure the successful integration and retention of new employees



Although, Groupe BPCE is publicly committed to international standards such as the UN Global Compact, UNEP Fi and the NZBA. Its subsidiary Natixis is committed to the PRI, Equator Principles and Act4Nature.

In line with **The Paris Climate Agreement**, the group has itself four major objectives:

1. Commit to a long-term change in its balance sheet as part of a strategy to mitigate the climate impact of its activities, asset financed, invested or insured. This makes a strong commitment to society and customers by aligning financing portfolios with “Net Zero trajectory” namely carbon neutrality by 2050.
2. Extend its green refinancing strategy with energy transition-themed issues.
3. Supporting the energy transition of customers in their own transition challenges, whether in terms of financing, savings or insurance, with a dimension of advice and structured strategic dialogue, providing expertise, solutions and a long-term vision.
4. Accelerate the reduction of its direct environmental footprint with a target of reducing its carbon footprint by 15% by 2024 compared to 2019.

Finally, in order to limit climate impact of its financing, investment and insurance activities, Groupe BPCE is withdrawing from activities with the highest emissions, framing this approach within **appropriate exclusion policies**.

Groupe BPCE has undertaken to gradually **reduce its exposure to thermal coal to zero** by 2030 for its activities in European Union countries and the OECD and, by 2040, for its activities in the rest of the world. This timeline is aligned with the International Energy Agency (IEA) sustainable development Scenario. At the end of 2021, Groupe BPCE's exposure to coal industry financing (0.14% exposure) were zero for thermal coal mine financing and reached a residual amount for coal

	<p>plant financing and other coal-related infrastructure. Groupe BPCE has also committed to no longer financing dedicated projects and companies whose share of unconventional hydrocarbons in exploration and production (shale oil, shale gas and tar sands) is higher than 25% of their activity, knowing that since December 2017, our CIB had undertaken to stop financing the exploration and production in the Arctic. In October 2021, Groupe BPCE committed to reducing its exposure to hydrocarbon exploration and production activities by 15% by 2024 compared to the end of 2020.</p>	
<p>Principle 2: Impact and Target Setting</p> <p>We will work to continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.</p>		
<p>2.1. Impact Analysis: Show that your bank has identified the areas in which it has its most significant (potential) positive and negative impact through an impact analysis that fulfills the following elements:</p> <p>a. Scope: The bank's core business areas, products/services across the main</p>	<p>Groupe BPCE is the second largest banking group in France. It provides retail banking and Insurance services in France through its two major cooperative networks, Banque Populaire and Caisse d'Epargne, and it operates in more than 40 countries.</p> <p>As previously said, for several years, the group and its subsidiaries have been committed to reinforcing their contributions to the UN sustainable development Goals (SDGs) and to increasingly contributing to the fight against climate change.</p> <p>Thus, Groupe BPCE placed the climate and the "employee experience" at the heart of its new strategic plan, BPCE 2024, in 2021.</p> <p>CSR departments ensure the operational deployment of the strategic guidelines in all Group entities (Banques Populaires & Caisses d'Epargne</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.1.1 p.45 to 47 • Section 2.1.2 p.50 • Section 2.1.4 p.53

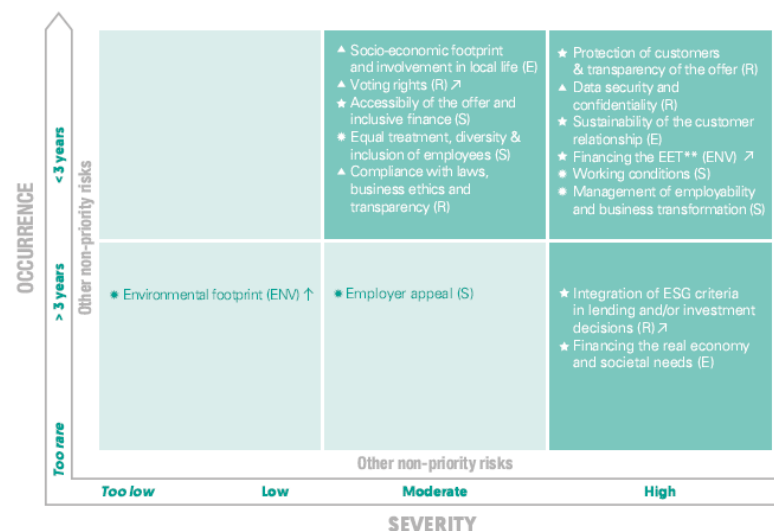
<p>geographies that the bank operates in have been as described under 1.1. have been considered in the scope of the analysis</p> <p>b. Scale of Exposure: In identifying its areas of most significant impact the bank has considered where its core business/its major activities lie in terms of industries, technologies and geographies.</p> <p>c. Context & Relevance: Your bank has taken into account the most relevant challenges and priorities related to sustainable</p>	<p>networks, Natixis, Banque Palatine and Oney). In this context, more than 300 CSR correspondents within these entities ensure the implementation of the CSR strategy.</p> <p>In order to identify its most strategic non-financial challenges, in 2018, Groupe BPCE set up a working group with representatives of the CSR correspondents of the Banques Populaires and Caisses d'Epargne, the federations of the Banques Populaires and the Caisses d'Epargne, BPCE Achats and BPCE business lines: human resources, Risks, Financial Communication and CSR.</p> <p>At the conclusion of the Group's work, a mapping of non-financial risks was drawn up, based on the risk analysis methodology of the Group's Risk division. The mapping is composed of:</p> <ul style="list-style-type: none"> • a universe of 21 CSR risks divided into three types (governance, products and services, and internal operations) where each risk is precisely defined; • • a rating methodology for the risks, according to their frequency and severity <p>In 2021, the analysis led to the emergence of 15 major risks to which Groupe BPCE is exposed: socio-economic footprint and involvement in the life of the regions, voting rights, accessibility of the offer & inclusive finance, equal treatment, diversity & inclusion of employees, compliance with laws, business ethics & transparency, customer protection & transparency of the offer, data security and confidentiality, sustainability of the customer relationship, financing of the energy transition, working conditions, employability management and business transformation, incorporation of ESG criteria in lending and/or investment decisions, financing of the real economy and societal needs, environmental footprint and employer appeal.</p>	
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development in the countries/regions in which it operates.

d. Scale and intensity/salience of impact: In

of impact: In identifying its areas of most significant impact, the bank has considered the scale and intensity/ salience of the (potential) social, economic and environmental impacts resulting from the bank's activities and provision of products and services.

(your bank should have engaged with relevant stakeholders to help inform your analysis under elements c) and d))

**Risk category**

- ▲ Governance
- ★ Products & Services
- Internal operations

Main impact

Social/Societal
Economic
Reputational
ENVironmental

Trend for the future

- More severe
- ↑ More frequent
- ↗ A combination of the two

** Environmental Transition

The taxonomy of the impacts of non-financial risks has been reviewed. The main impacts are now environmental, social/societal, economic and reputational. The objective is to limit the impacts to the non-financial universe.

With regards to the Significant Impact Areas acknowledged by the PRB as of this reporting release, Groupe BPCE considers that **Climate change mitigation, biodiversity, financial inclusion, diversity & inclusion of employees** rank among the most material ones for the Group.

Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Impact Analysis.

Groupe BPCE has fulfilled the requirements regarding Impact Analysis. Climate, biodiversity and human rights have been identified as significant impact areas. Impact analysis has already been fully implemented on climate change through the Green Weighting Factor, to the most material sectors on biodiversity, and partially on human rights.

2.2. Target Setting

Show that the bank has set and published a minimum of two Specific, Measurable (can be qualitative or quantitative), Achievable, Relevant and Time-bound (SMART) targets, which address at least two of the identified "areas of most significant impact", resulting from the bank's activities and provision of products and services.

Show that these targets are linked to and drive alignment with and greater contribution to appropriate Sustainable Development Goals, the goals of the Paris Agreement, and other relevant international, national or regional

I. Climate change mitigation

Regarding its strong ambition to become a major player in the environmental transition by **making climate issues a priority** for all its business lines and all its companies, Groupe BPCE joined the Net-Zero Banking Alliance in 2021 and made concrete commitments to achieve carbon neutrality by 2050.

1/ The Group has made the commitment to **align group portfolios** on a "net-zero" trajectory:

- By prioritizing the portfolios where the bank can have the most significant impact (most greenhouse gas-intensive sectors)
- By measuring the climate impact and defining an alignment trajectory for all of its portfolios

And then, it commits to **align with a "Net Zero" trajectory**:

- For the insurance portfolio, Groupe BPCE aims to align itself with the 1.5°C trajectory as early as 2030, with an intermediate milestone of 2°C in 2024.
- For Corporate & Investment Banking's financing portfolios, Groupe BPCE aims to reduce the temperature impact of its financing to 2.5°C in 2024, 2.2°C in 2030 and 1.5°C in 2050.

Performance monitoring indicators:

- Green Weighting Factor ⁽¹⁾ mix of colors
- Temperature induced by investments and carbon intensity of investments
- Percentage of portfolios assessed by the Green Evaluation Models

Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:

- **Section 2.1.3** p.52
- **Section 2.2.3** p.63
- **Section 2.4.5** p.107
- **Section 2.5** p. 112

Please refer to Groupe BPCE strategic plan BPCE 2024:

[Groupe BPCE's 2021-2024 strategic plan](#)

[Groupe BPCE TCFD report:](#)

Section 1.3 p.43

[Code of conduct and ethics](#)

<p>frameworks. The bank should have identified a baseline (assessed against a particular year) and have set targets against this baseline</p> <p>Show that the bank has analyzed and acknowledged significant (potential) negative impacts of the set targets on other dimensions of the SDG/climate change/society's goals and that it has set out relevant actions to mitigate those as far as feasible to maximize the net positive impact of the set targets</p>	<p>2/ The Group is committed to support all its customers in their environmental transition with specific targets to 2024:</p> <ul style="list-style-type: none"> • <u>For Retail banking activities</u>, Loan outstandings for energy renovation, renewable energy and green mobility: +€ 12 bn and +50% of SRI unit-linked funds in life assurance contracts • <u>For Corporate & Investment Banking</u>, Green revenues growth by 1,7x between 2021 and 2024 • <u>For Asset Management</u>, more than € 600bn namely 50% of assets under management in sustainable or impact investing category • <u>For insurance business lines</u>, development of SRI labeled unit-linked funds (part of funds: 60% in 2024 vs 53% in 2021) <p><u>Performance monitoring indicators:</u></p> <ul style="list-style-type: none"> • Amount of annual production for the environmental transition in retail banking • Revenues from the Green and Sustainable Hub, from the Renewables sector and from customers and Green Weighting Factor transactions. <p>3/ Extension of the Group's sustainable refinancing strategy:</p> <ul style="list-style-type: none"> • More than 3 issues of green and social bonds per year <p><u>Performance monitoring indicators:</u></p> <ul style="list-style-type: none"> • Number of bond issues <p>4/ Accelerated reduction of the Group's own environmental footprint with 4 priority areas which are real estate, employee mobility, purchasing and digital practices:</p> <ul style="list-style-type: none"> • -15% of reduction vs 2019 <p><u>Performance monitoring indicators:</u></p> <ul style="list-style-type: none"> • Annual CO2 emissions 	
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II. Financial inclusion

To manage the risk of financial exclusion, Groupe BPCE has put in place systems that **enable low-income customers to access financing and customers in vulnerable economic situations to manage their bank accounts** with greater peace of mind. In 2021, the Banque Populaire and Caisse d'Épargne banking networks continued to develop various inclusive finance systems:

- Basic banking services (account entitlement);
- Specific offer for customers in financial difficulty (OCF);
- At 12/31/2021, 31,804 customers were equipped with the OCF offer;
- Customer interviews, following the detection situation of weakness or to prevent the risk of over-indebtedness;
- Personal and professional micro-loans;
- Banking services adapted to disabled or protected persons.

Groupe BPCE's target is to increase the access to our services to vulnerable clientele in its Retail banking activities.

Performance monitoring indicators:

- production of supported micro-loans to individual customers
- production of microcredits and other solidarity loans to business creators

III. Diversity of employees

For Groupe BPCE, it is essential that each of its companies ensure that it acts fairly, reducing inequalities and developing an environment that respects the differences arising from each individual's social identity. Groupe BPCE adopted a "Group code of conduct and ethics" in 2018. The code applies to all members of staff in all Groupe BPCE entities. Regulatory training has been developed to ensure that the principles of

the code of conduct have been learned. As of 12/31/2021, 93.6% of registered employees of the group had completed the training. Moreover, Groupe BPCE has set targets and taken concrete steps to promote diversity ever since it was founded. Groupe BPCE's target is increase the number of female company directors and increase the number of female executives in order to reach the parity.

Performance monitoring indicators:

- Percentage of women among managers
- Percentage of women among senior executives

IV. Biodiversity

Groupe BPCE is aware of the major challenge presented by the deterioration of natural capital, and as a bank, asset manager and insurer, it is committed to taking concrete action to preserve it. All of Natixis CIB's financing businesses have been involved in a cross-functional discussion on biodiversity issues since 2018 resulting in eight concrete commitments targeted 100% on its direct and indirect biodiversity impact. The commitments are part of Natixis CIB's participation in the Act4nature international initiative. Natixis CIB was the first bank involved in the act4nature international initiative to communicate individual SMART commitments in June 2020. Among these commitments,

1. Include biodiversity in its strategic plan for 2021-2024
2. Support the environmental transition of its customers by systematically integrating biodiversity issues into its sustainable finance offering
3. Incorporate biodiversity criteria into ESG analysis, shareholder dialogue for sectors for which biodiversity is the most important
4. Train and raise employee awareness of biodiversity issues

	<p><u>Performance monitoring indicators:</u> Natixis CIB to structure at least more than 5 financing solution per year that include specific Biodiversity objectives.</p> <p>(1) Unique proprietary tool which enabled Natixis CIB to set Climate impact targets for each of its activities and should ultimately enable the bank to decarbonize its balance sheet and gradually align the impact of its financing activities on the objectives of the Paris Agreement</p>	
<p>Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Target Setting.</p> <p>Groupe BPCE has partially fulfilled the requirements regarding Target setting. Climate, biodiversity and human rights have been identified as significant impact areas. Nonetheless, SMART Targets regarding biodiversity and Human Rights need to be more defined and relevant to assess more efficiently these issues.</p>		
<p>2.3. Plans for Target Implementation and Monitoring</p> <p>Show that your bank has defined actions and milestones to meet the set targets.</p> <p>Show that your bank has put in place the means to measure and monitor progress against the set targets. Definitions of key performance indicators, any changes in these definitions, and any rebasing of baselines should be transparent.</p>	<p>Groupe BPCE monitor the commitments made as part of its BPCE 2024 strategic plan and its CSR strategy, through a dashboard which allows the monitoring of its performance with a dual objective:</p> <ul style="list-style-type: none"> • provide quantified and transparent information on our non-financial performance to our stakeholders. • manage Groupe BPCE's CSR strategy and monitor the targets set for 2024. <p>The Chairman of the Management Board and the Executive Management Committee ensure the implementation of the CSR strategy and oversee the management of the Group's climate risk.</p> <p>Measuring environmental impacts, Climate change and Biodiversity in particular, is well advanced thanks to Natixis CIB's proprietary tool, the Green Weighting Factor (GWF). The tool uses a bottom-up approach which enables a very granular analysis of each loan. Climate impacts are systematically evaluated, while other environmental impacts (including Biodiversity, but also water, pollution, and waste) are taken into account when material. The GWF methodology was finalized</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.1.3 p.52 • Section 2.2.3 p.63 • Section 2.4.5 p.107 • Section 2.5 p.112 <p>Please refer to Groupe BPCE strategic plan BPCE 2024:</p> <p>Groupe BPCE's 2021-2024 strategic plan</p> <p>Groupe BPCE TCFD report</p>

in 2019 for all sectors financed by the bank (except for the financial sector) and has been gradually deployed globally to all business lines.

The **Green Weighting Factor** is fully implemented in the Natixis' IT systems, **allowing for a granular and regular monitoring of the Climate impact of Natixis CIB's activities**. GWF data and progress is monitored and reported internally to Natixis CIB's management at least on a quarterly basis (GWF scope color mix and implied temperature rise). Fully integrated into the bank's lending process, the GWF is a real **tool for decision-making, strategic dialogue and incentives for operations**. It is now deployed on a global scale. As of December 31, 2021, the GWF tool was applied to the entire bank balance sheet excluding the financial sector, i.e., €178 billion of total assets outstanding, and nearly 89% of exposures were already assessed.

As mentioned previously, **sectorial exclusion policies** are also key levers to implement Groupe BPCE's Climate strategy.

The **Green Evaluation Models** was designed to reconcile the work carried out by Groupe BPCE and Natixis CIB. The aim is to develop an approach in which the Group will be able to identify and measure the carbon footprint of all its portfolios (from housing loans to large companies) and then, rank them according to their importance. Once the Group has identified where the carbon challenges are it will be able to prioritize its alignment path thanks to a dual approach:

- Assess the carbon footprint of portfolios in order to rank them according to their climate materiality and prioritize the alignment work starting with the most emissive sectors
- Granular scoring of the climate impact of assets, projects and clients financed.

The ESR Screening framework allows the systematic analysis of ESG risks such as energy use, Biodiversity (and also Human Rights, waste,

water and pollution) throughout client onboarding and credit approval process. The latter involves 2 levels of assessment: (i) identification of the clients most at risk and (ii) in-depth analysis of high-risk clients. The 1st level ranks clients in a risk category based on the context in which they do business, the maturity of their ESR risk management system, any controversies to which they may be exposed and the type of business relationship they maintain with Natixis CIB. The 2nd level performs an in-depth analysis of the most material ESG risks. The analysis focus on counterparties identified as being the most at risk and most often involves direct discussions with the client. It involves the business lines, Compliance, and the Risk and ESR divisions.

Natixis CIB incorporates an in-depth analysis of the impact on Biodiversity and Human Rights in its project financing activities.

Natixis CIB will continue to step up its recognition of natural capital preservation and Human Rights protection in all its activities.

In accordance with the **Equator Principles**, Natixis CIB requires its clients to examine all the risks and potential impacts of their projects from an environmental, social, health and safety perspective and to take all the necessary steps to minimize and correct the potential impacts. Protecting Biodiversity is an integral part of these requirements. The quality of the client's impact studies, and management systems is also taken into account when assessing the project. The assessment is generally performed by an independent consultant, and it pays particular attention to the preservation of natural and critical habitats, in compliance with the regulations applicable to the project. For projects located in non-designated countries, additional action is required to meet the conditions set by the International Finance Corporation.

Each Biodiversity commitment disclosed in the act4nature initiative has an indicator and a target defining the roadmap and enabling a

	monitoring of the implementation. Achievements of targets with a 2021-deadline will be disclosed in 2022 on the website.	
Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Plans for Target Implementation and Monitoring.		
Groupe BPCE has fulfilled the requirements regarding Plans for target implementation and monitoring. It has provided a complete set of precise targets in coherence with its past actions and new strategic plan BPCE 2024. All targets already set are being monitored on a regular basis (at least semi-annually), including through implementation in the bank's IT systems.		
<p>2.4. Progress on Implementing Targets For each target separately:</p> <p>Show that your bank has implemented the actions it had previously defined to meet the set target.</p> <p>Or explain why actions could not be implemented / needed to be changed and how your bank is adapting its plan to meet its set target.</p> <p>Report on your bank's progress over the last 12 months (up to 18 months in your first reporting after becoming a</p>	<p>I. <u>Climate change mitigation</u></p> <p>➤ <u>Alignment of Groupe BPCE's financing portfolios</u></p> <p>CIB perimeter: Alignment with a "net Zero" trajectory for large client financing portfolios</p> <ul style="list-style-type: none"> Green Weighting Factor ⁽¹⁾ mix of colors: 23% Green, 33% neutral, 44% brown in 2021 vs 29% green, 30% neutral, 41% brown in 2020. <p>Insurance Activities:</p> <ul style="list-style-type: none"> Alignment with a "net Zero" trajectory for the Natixis Assurance general fund: 2.4°C in 2021 vs 2.7°C in 2020. Temperature induced by investments and carbon intensity of investments: 182 TCO2e/€m in 2021 vs 166 TCO2e/€m in 2020. <p>Group perimeter</p> <ul style="list-style-type: none"> Percentage of portfolios assessed by the Green Evaluation Models: 43% in 2021 vs 33% in 2020. <p>Groupe BPCE is aware of the exploratory nature of the measurement work, as some climate assessment tools are still in the research and development stage. Nevertheless, this work relating to the measurement and establishment of "green" benchmarks is essential to take ownership of the challenges and integrate climate objectives into</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.2.3 p.65 • Section 2.3.2 p.80 • Section 2.3.3 p.86 • Section 2.3.4 p.87/88 • Section 2.3.6 p.94 • Section 2.4.5 p.107/108

<p>signatory) towards achieving each of the set targets and the impact your progress resulted in. (where feasible and appropriate, banks should include quantitative disclosures</p>	<p>the finance professions. They also contribute to the issues of the transparency, traceability and comparability of the commitments concerned. Work began in 2020 to estimate GHG emissions of Groupe BPCE's financing. The estimates were based on direct (scopes 1 and 2) and indirect emissions (scope 3 emissions generated by the entire value chain of products manufactured and their use). Home loans, which account for nearly a third of Groupe BPCE's outstandings, have benefited from initial measures thanks to the establishment of a partnership with the Centre scientifique et technique du bâtiment (CSTB). At the end of December 2020, more than 50% of Groupe BPCE's outstanding financing was covered by a carbon measurement. The objective is to have a carbon measurement for 100% of the portfolios by 2024, fully taking into account the issues surrounding the quality of the data.</p> <p>➤ <u>Support environmental transition of its customers</u></p> <ul style="list-style-type: none"> • Amount of annual production for the environmental transition in retail banking: € 1,714m in 2021 vs € 201m in 2020. <p>In 2021, Groupe BPCE has financed the environmental transition through:</p> <ul style="list-style-type: none"> ❖ Real estate (€ 1,196 m): Groupe BPCE enable its customers to take action to improve the energy efficiency of their homes through dedicated loans. In 2021, the Group was the third contributor in France in the distribution of the Eco-PTZ loan, which is used to finance energy renovation work. ❖ Consumer loans (€267.2 m): Groupe BPCE's networks have adapted their offers to support the maximum number of professional and individual customers making the transition to soft mobility. ❖ and loans for professional market (€250.2 m). Groupe BPCE supported their professional and corporate clients by offering a loan dedicated to investments contributing to environmental transition. 	
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	<ul style="list-style-type: none"> • Revenues from the Green and Sustainable Hub, from the Renewables sector and from customers and Green Weighting Factor transactions: € 260m in 2021 vs € 181m in 2020. <p>In 2021, Natixis CIB generated 260 M€ in CIB Green Revenues (1.4x the 2020 baseline at 181 M€ vs a 1.7x target by 2024), defined as revenues from the Green and Sustainable Hub, from the Renewables sector and from customers and Green Weighting Factor transactions.</p> <p>2021 Green CIB revenues were derived from strong financing activity in green and sustainable businesses.</p> <p>In renewable energy financing, the CIB's infrastructure financing teams arranged 26 new deals totalling €2.21 billion, representing an installed capacity of 6,830 MW. Renewable energy accounted for more than 95% of total new financing granted by CIB in the electricity production sector in 2021. Natixis CIB once again positioned itself as a leading player in renewable energy financing, particularly in Europe and America. Natixis CIB ranks 3rd world rank of MLA banks in renewable energy project financing (Source: IJGlobal's Infrastructure and project finance league table report 2021).</p> <p>In 2021, Natixis CIB underwrote €6.24 billion in sustainable loans and arranged a total of €18.53 billion of sustainable bond issues, of which €6.5 billion green bond issues (55 issues). In 2021, Natixis CIB obtained the following rankings (source Dealogic): #3 Global Green/Sustainability-Linked Loan Coordinator, #7 EMEA Sustainability-Linked Loan Bookrunner, #9 Global Green Loans Bookrunner and #4 Americas Green Loan MLA.</p> <p>➤ <u>Ensure a green refinancing strategy:</u></p> <ul style="list-style-type: none"> • Number of bond issues: 5 bond issues in 2021 vs 2 emissions in 2020. 	
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In 2021, **Groupe BPCE issued € 5bn in green bonds** and €900m in social bonds to environmentally and socially responsible investors, bringing the outstanding amount to € 12.1bn at the end of 2021. The Group mainly issued green bonds intended to finance the real estate portfolio for the 15% of most energy-efficient buildings in France (methodology available on the website <https://groupebpce.com/en/investors/funding/green-bonds>).

➤ Decrease its own footprint:

- Annual CO₂ emissions: 542,883 tCO₂ eq in 2021 vs 536,717 tCO₂ eq in 2020 (599,008 tCO₂ eq in 2019)

The very slight increase of 1% in the Group's carbon footprint between 2020 and 2021 is mainly due to the upturn in activity regarding travel-related emissions. But compared to 2019 (-9%), in 2021 travel has not yet reached the 2019 level due to the persistence of the pandemic. Plus, in series of measures were taken to reduce Groupe BPCE energy consumption such as the implementation of a Group eco-energy platform to monitor compliance with the tertiary decree and a better energy-use management with the installation of automated controllers in branches.

II. Financial inclusion

➤ Access to our services to vulnerable clientele in its Retail banking activities:

- production of supported micro-loans to individual customers: € 18.2m in 2021 vs € 18m.
- production of microcredits and other solidarity loans to business creators: € 656.3m in 2021 vs € 505.4m in 2020.

Microcredit covers specific categories of loans dedicated to groups in need of economic and social inclusion and who are excluded from traditional loans. The implementation of microcredit is backed by a public guarantee and support from a general interest organization. In 2021, with 30% of refinancing lines granted to 9,207 borrowers, the Banque Populaire network remains the leading financier of micro-loans granted by ADIE. The Caisse d'Epargne network maintained its positioning as a major player in bank microcredit. In 2021, 3,132 personal microloans and 914 professional microloans.

III. **Diversity of employee**

➤ Reach a gender parity among managers and senior executives:

- Percentage of women among managers: 45% in 2021 vs 44.5% in 2020
- Percentage of women among senior executives: 29.2% in 2021 in 27.9% in 2020.

This ambition involves stepping up efforts to identify and support women with the potential to hold senior management positions. This aims to reinforce their identification and to pay particular attention to supporting female employees (potential reviews, development programs, individualized courses, women networking).

IV. **Biodiversity**

➤ Performance monitoring indicators: Structuration of at least more than 5 financing solution per year that include specific Biodiversity objectives.

In 2021, Natixis CIB structured 24 transactions including specific Biodiversity objectives (vs a minimum target of 5 p.a. and vs 6 in 2020).

Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing Targets

Groupe BPCE has fulfilled the requirements regarding Progress on Implementing Targets and has communicated its achievements for year 2021. In Groupe BPCE Universal Document Registration, the Group disclosed in more detail the progression of its ambition. The Group will pursue its efforts in this way (monitoring of its progress), in a logic of continuous improvement.

Principle 3: Clients and Customers

We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.

3.1. Provide an overview

of the policies and practices your bank has in place and/or is planning to put in place to promote responsible relationships with its customers. This should include high-level information on any programmes and actions implemented (and/or planned), their scale and, where possible, the results thereof.

Groupe BPCE acts as a responsible bank by **defining customer satisfaction as the common thread of its commercial approach**. To do this, the Group has developed the “3D” relationship model that guarantees the best customer experience in retail banking and puts people at the heart of relationships. This model has three pillars:

- “Trustworthy”, the customer advisor is a linchpin of the long-term relationship of trust, supporting the customer at all times of life.
- “Digital inside”, the bank is 100% accessible with the development of the mobile application that allows for all daily self-care operations. As a result, the customer advisor frees up more time in their daily work to develop the customer relationship.
- “Useful data”, customization of solutions based on customer needs and management of consents so that customers always remain in control of their data.

To **promote internally responsible relationships** with its customers, Groupe BPCE has set up strong measures such as:

Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:

- **Section 2.2.4** p.67
- **Section 2.2.2** p.57, p.61

	<ol style="list-style-type: none"> 1. a <u>Group code of conduct</u> and ethics which set guidelines for the interest of customers. The code applies to all members of staff in all Groupe BPCE entities. Regulatory training has been developed to ensure that the principles of the code of conduct have been learned. As of 12/31/2021, 93.6% of registered employees of the group had completed the training. Plus, Group employees regularly receive training on customer protection, the right to hold an account and vulnerable customers. 2. <u>customer satisfaction measurement</u> with a robust listening tool for customers and a dedicated <u>complaint management</u>: Groupe BPCE effectively assesses the feedback from each of its customers in all markets (customer satisfaction is calculated in real time). In total, in 2021, nearly 20 million customers are surveyed on a full-year basis across all markets. The “Net promoter score” (NPS), a reference indicator for measuring customer satisfaction, became positive in all Groupe BPCE's market in 2021, reflecting the clear increase in customer satisfaction. Indeed, the Group has a strong desire to satisfy its customers by developing a relationship of trust with them. Collecting customer feedback in real time strengthens the complaints management process. The listening system deployed in all establishments is used both as a tool for managing complaints and for continuous improvement of the range of banking products and services offered by the Group. 3. Committees in charge of the <u>approval of new products and services</u> to guarantee that the interests, objectives, and characteristics of the customer initially targeted at the time of their approval continue to be duly taken into account: In 2010, Groupe BPCE introduced an approval procedure for new banking and financial products and services. This procedure aims, among other, to ensure that the various regulatory requirements aimed at protecting customer interests and personal data are taken 	
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into account. Regarding accurate information, the Groupe BPCE has put in place a system for validating national commercial materials. Compliance is careful to ensure that sales procedures, processes and policies guarantee that compliance and ethics rules are observed at all times for all customer segments, and in particular that customers are given suitable advice with respect to their situation and their needs.

Groupe BPCE has a responsibility for protecting and supporting vulnerable customer.

Thus, as part of its Retail banking activity, Groupe BPCE offers a range of protective measures for their individual customers and apply the right to an account which gives any eligible person without a deposit account, the right to open an account with free basic banking services and specific offer dedicated to vulnerable customer (maximum fees, alerts, payment authorization). As of 12/31/2021, 51,111 customers were beneficiaries of these basic services compared to 54,456 at the end -2020 and since January 1, 2021, 535,669 vulnerable customers have benefited from a fee cap. In 2021, the Group continues to reinforce reception and the listening of customers in difficulty with the creation of entities (specialized branch, dedicated service within a customer relations center, telephone platform...) dedicated to the reception, handling and monitoring of difficult banking situations. 19 Banque Populaire and Caisses d'Epargne banks out of 29 institutions had such systems.

Support of our customers during COVID-19

- Operating locally in all regions, Banque Populaire's network is the leading banking partners of nearly one in two SMEs in France. In 2021, the network alongside Caisse d'Epargne network has supported entrepreneurs to maintain their activity during COVID-19 pandemic. Groupe BPCE's retail banks have implemented automatic deferral of loan maturities and have distributed 221,693

	<p>SGLs (loans guaranteed by the State) for approximately €33.8 billion since the beginning of this incentive.</p> <p>Groupe Habitat en Région, the second largest private social housing operator in France and a subsidiary of Groupe BPCE has created a solidarity fund amounting to €3million for tenants made vulnerable by the health crisis.</p>	
<p>3.2 Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities. This should include information on actions planned/ implemented, products and services developed, and, where possible, the impacts achieved.</p>	<p>Groupe BPCE's CSR strategy has been overhauled and structured around three areas and twelve commitments. Regarding its strategy, the Group wants to support all its customers in their environmental transition. The main challenge for a bank of Groupe BPCE's size is to be able to incorporate environmental issues into its customer relations. Thus, the Group promotes a strong strategic dialogue with its clients to advise them on the topic of their own environmental transition. The Group intends to support all its customers in their transformation with regard to environmental challenges and make the environmental transition one of its main growth drivers by 2024.</p> <p>For Groupe BPCE, supporting all of its customers means:</p> <ul style="list-style-type: none"> • Providing advice and dialogue around the transition through a high level of training for sales teams and the establishment of expertise platforms at Group level, particularly in the area of renewable energies. • Forging quality partnerships to support our clients' transformation efforts and offering them a single source solution for their transition. These partnerships are aimed in particular at energy renovation. • Set up a dedicated range of financing offers, impact loans, and specific savings and insurance products with good balance sheet traceability. 	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.2.2 p.60 • Section 2.3.1 p.76 • Section 2.3.4 p.87

Groupe BPCE supports its clients by encouraging access to soft mobility. Its Retail banking's networks have therefore adapted their offers to support maximum number of professional and individual customers making the transition to soft mobility (leasing of electric or hybrid cars, promotion of acquisition of green mobility devices such as electric bikes, scooters...). For instance, BPCE Lease a subsidiary of Groupe BPCE has developed a dedicated program (Lease Impact) design for streamlining the energy management and increasing the competitiveness of its clients. In 2021, Lease Impact financed: 4,619 green vehicles (hybrid or electric) in CBM or LLD, € 758 million in green buildings in CBI, as well as 2,643 MW of wind energy and 1,847 MW of solar energy).

The BPCE 2024 strategic plan promotes support for professionals, companies and institutions for their environmental transition. For example, in 2021, the Banque Populaire banks supported their professional and corporate clients by offering a loan dedicated to investments contributing to the environmental transition amounted to € 250.2 million for 2,099 projects and the outstanding amount at the end of December 2021 stood at € 788.2 million.

Groupe BPCE's networks also finance new sectors in connection with the social and environmental transition of regions such as the circular economy and waste management, construction, eco-construction, short-circuit food and the silver economy adapted for the elderly.

Natixis CIB has also been a signatory of the **Equator Principles** since 2010, which implies in-depth analysis of environmental and social issues of projects, and **continuous client engagement** (including on mitigation measures and impact commitments). Natixis CIB has put in place a policy to systematically engage with its clients on all transactions covered by the Equator Principles or falling under the framework of a sectorial policy.

	<p>In order to promote responsible relationships with its clients, Natixis CIB has implemented several sectorial policies that apply to all products and services developed for clients, in the following sectors:</p> <ul style="list-style-type: none"> • Coal • Defence • Tobacco • Oil and gas • Nuclear power • Mining and metals • Palm oil <p>In addition, the GWF and ESR screening tools and the expertise of the Green & Sustainable Hub are key assets to identify our clients' sustainable issues and encourage sustainable practices.</p> <p>Natixis CIB is actively promoting sustainable finance, focusing on green bond issuance (55 green bond issues arranged in 2021, for a total arranged amount of €6.5 billion), renewable energy financing (26 new deals in 2021 totalling €2.21 billion, representing an installed capacity of 6,830 MW), sustainable infrastructure financing.</p>	
<p style="text-align: center;">Principle 4: Stakeholders</p> <p style="text-align: center;">We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.</p>		
<p>4.1 Describe which stakeholders (or groups/types of stakeholders) your bank has consulted, engaged, collaborated or partnered with for the purpose of</p>	<p>Dialog with stakeholders consists of establishing and perpetuating listening among the parties concerned and/or involved in its activities. The objective for the Group is to understand them and take into account their expectations, so that the decisions taken can give consideration to the opinion of each one in accordance with BPCE's CSR approach.</p> <p>Groupe BPCE interacts with its stakeholders in the course of its business:</p> <ul style="list-style-type: none"> • Customers (Businesses, Institutions, Individuals) 	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.2.5 p.69

<p>implementing these Principles and improving your bank's impacts. This should include a high level overview of how your bank has identified relevant stakeholders and what issues were addressed/results achieved.</p>	<ul style="list-style-type: none"> • Cooperative shareholders (Banque Populaire customers Caisse d'Epargne customers) • Directors (Local savings companies, Boards of Directors of the Banques Populaires, Supervisory Boards of the Caisses d'Epargne, BPCE SA Supervisory Board, Specialized committees) • Employees (Employees of the Group and its subsidiaries Employee representatives and labor unions) • NGOs and non-profits (Non-profits protecting the environment and human rights) • Associations • Academic and research sector (Business schools and universities Research institutions) • Ratings agencies, investors and independent third parties (Financial and ESG rating agencies statutory auditors) • Suppliers and sub-contractors • Banking regulator (Financial regulatory authorities) • Etc. <p>Groupe BPCE is working with independent third-party bodies to verify information (Deloitte performs audit work on the information published in the non-financial performance report (reasonable assurance)).</p> <p>Natixis CIB interacts with many stakeholders through its various businesses and functions: clients, shareholders, employees, NGOs, associations, universities and schools, suppliers and subcontractors, rating agencies, regulators and supervisors. Although those regular interactions may not be specifically related to the Principles, stakeholders' feedbacks regularly contribute to improve the bank's policies and impacts.</p> <p>For example, NGOs are usually consulted on updates of Natixis' sectorial policies. Natixis CIB's SMART targets on Biodiversity set in 2020 were</p>	
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	<p>validated by a multi-stakeholder committee made up of 16 partners, including several environmental NGOs.</p> <p>Natixis CIB is also working with independent third parties to verify information it discloses:</p> <ul style="list-style-type: none"> - Deloitte performs audit work on the information published in the non-financial performance report (reasonable assurance) - KPMG has carried out a first independent verification of the GWF in 2021 (all financing scope except trade finance) and provided a final opinion in April 2022 (Independent Limited Assurance Report). 	
<p>Principle 5: Governance & Culture</p> <p>We will implement our commitment to these Principles through effective governance and a culture of responsible banking</p>		
<p>5.1 Describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support effective implementation of the Principles.</p>	<p>Groupe BPCE's Supervisory Board validates the strategy and oversees the management of risks and opportunities related to CSR issues. The Chairman of the Management Board and the Executive Management Committee ensure the implementation of the CSR strategy and oversee the management of the Group's climate strategy.</p> <p>A Groupe CSR department was created in November 2020, reporting directly to the Chairman of the Management Board. This department also coordinates all the initiatives of the companies in this area, particularly within the framework of the objectives set in its new strategic plan.</p> <p>CSR departments ensure the operational deployment of the strategic guidelines in all Group entities. In this context, more than 300 CSR correspondents within these entities ensure the implementation of the CSR strategy.</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.1.2 p.50

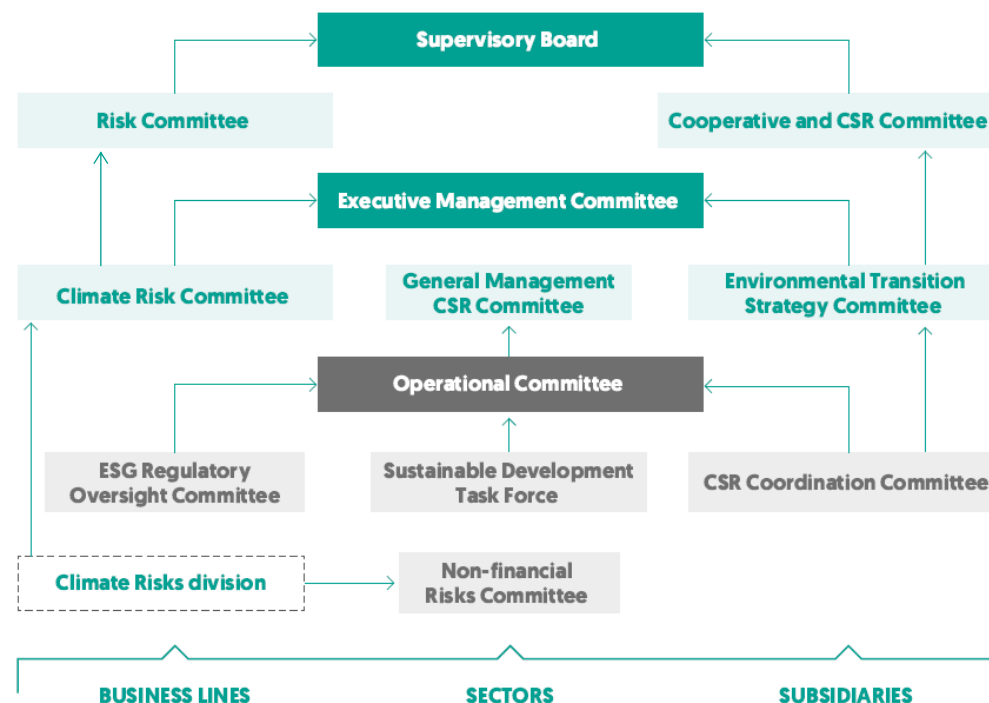
2021 was marked by the structuring of the Group's CSR governance through the creation of three steering committees:

- The General Management CSR Committee which validates the strategic priorities in terms of social and environmental responsibility
- The Environmental Transition Committee which defines the Group's CSR strategy in terms of environmental transition and ensures its implementation
- The ESG Regulatory Steering Committee which is responsible for monitoring regulations on sustainable finance issues.

In addition, two task forces (TF) managed by the Group CSR department were created:

- The Sustainable Finance TF coordinates the implementation of Groupe BPCE's CSR strategy for the sustainable finance component and is in charge of coordinating work on climate measurement for the Group's portfolios
- The non-financial communication TF defines and implements the non-financial communication strategy and ensures the quality of the information sent to our stakeholders.

ORGANIZATION OF THE BODIES INVOLVED TO ADDRESS CLIMATE CHANGE



This new governance structure fully supports the implementation of the Principles, through validation and monitoring of the sustainability business strategy, development of a complete ESG risk framework, implementation of sectorial policies and staff onboarding.

Policies (including sectorial policies) and procedures were developed to take sustainability issues into account systematically in the bank's lending and KYC processes. Policies and tools will further integrate ESG

	<p>criteria and should/will allow Groupe BPCE and Natixis CIB to set targets at more granular/sectorial levels.</p> <p>The Group code of conduct and ethics set guidelines for the interest of customers, employer responsibility and social responsibility, with practical business-oriented examples.</p> <p>To mobilize more broadly, Natixis CIB has been organizing training and awareness-raising sessions on sustainable development issues in recent years, with the roll-out in 2021 of a mandatory training module for all employees.</p>	
<p>5.2 Describe the initiatives and measures your bank has implemented or is planning to implement to foster a culture of responsible banking among its employees. This should include a high-level overview of capacity building, inclusion in remuneration structures and performance management and leadership communication, amongst others.</p>	<p>All staff are required to complete mandatory training on the Code of Conduct. Groupe BPCE intends to mobilize its teams around major ESR issues such as the fight against climate change, the protection of biodiversity and the development of solidarity projects. It is by mobilizing our business lines that we are also taking action to reduce our direct environmental footprint. Numerous awareness-raising actions are launched each year to provide a better understanding of the Company's ESR strategy and encourage support for the projects.</p> <p>For the Groupe BPCE, the culture of responsible banking among its employees is very important, thus several initiatives are implemented to foster a culture of responsible banking amongst employees. For example,</p> <ul style="list-style-type: none"> • An awareness-raising questionnaire and e-learning course on sexism to fight against sexual harassment and sexist behavior • CSR trainings on specific topics • meetings or webinars on specific topics about CSR 	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.5 p.112 • Section 2.4.5 p.108 • Section 2.1. p.50

	<ul style="list-style-type: none"> • publication of Green podcasts • CSR publications on social networks, posts in the Yammer groups (CSR, Green Growth, Green IT, climate risks, sustainable finance); • dedicated intranet site. <p>Regarding Natixis CIB, in March 2021, a dedicated “Sustainability Training” page was created on the internal HR training portal, which brings together the Company’s existing resources to understand the challenges of ESR and sustainable finance and master the tools in place at Natixis CIB: face-to-face training, e-learning, videos, reports, etc. Natixis CIB has rolled out a mandatory e-learning program on corporate environmental and social responsibility. This training is intended for all employees in France and abroad. At the end of 2021, more than 12,000 employees had completed this online course. Regular trainings on sustainable business topics are delivered internally for front officers of the bank (organised by the Green & Sustainable Hub).</p> <p>Finally, concerning remuneration structures, the Supervisory Board sets the method and amount of remuneration for each member of the Management Board. For fiscal year 2021, their remuneration include an annual variable portion indexed at 40% to qualitative criteria of which 10% is based on the achievement of CSR criteria. The allocation of this variable depends on the implementation of the Group’s strategic ambitions on environmental issues (including climate issues) and the positioning of Groupe BPCE in the rankings of non-financial rating agencies.</p>	
<p>5.3 Governance Structure for Implementation of the Principles Show that your bank has a governance structure in</p>	<p>The new governance structure fully supports the implementation of the Principles (please refer the governance described in section 5.1 above):</p> <ul style="list-style-type: none"> • The General Management CSR Committee and the Environmental Transition Committee at executive management level (to which Groupe BPCE’s CEO is a member) are responsible 	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Section 2.1. p.50

<p>place for the implementation of the PRB, including:</p> <ul style="list-style-type: none"> a. target-setting and actions to achieve targets set b. remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected. 	<p>for the effective implementation of the Principles, including in particular for targets to be set, and actions to be implemented in order to reach targets set.</p> <ul style="list-style-type: none"> • Regular reportings (at least annually, and for some issues quarterly) is being provided by operational teams to members of these committees to monitor the achievement of targets. 	
<p>Please provide your bank's conclusion/ statement if it has fulfilled the requirements regarding Governance Structure for Implementation of the Principles.</p>		
<p>Groupe BPCE has fulfilled the requirements regarding Governance Structure for implementation of the Principles. Sustainability is fully embedded in its strategy and governance through dedicated committees, sector policies, lending issuance, KYC processes, training and compensations policies.</p>		
<p style="text-align: center;">Principle 6: Transparency & Accountability</p> <p>We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.</p>		
<p>6.1 Progress on the Principles for Responsible Banking</p> <p>Show that your bank has progressed on</p>	<p>Groupe BPCE is actively involved in the implementation of the Principles:</p> <p>1. Alignment</p> <p>Since its commitment to PRB principles, Groupe BPCE has undertaken the responsibility to increase the development of sustainable finance</p>	<p>Please refer to Groupe BPCE 2021 Universal Registration Document (URD), sections:</p> <ul style="list-style-type: none"> • Presentation of Groupe BCE p.18 • Section 2.3 p.77

<p>implementing the six Principles over the last 12 months (up to 18 months in your first reporting after becoming a signatory) in addition to the setting and implementation of targets in minimum two areas (see 2.1-2.4).</p> <p>Show that your bank has considered existing and emerging international/regional good practices relevant for the implementation of the six Principles for Responsible Banking. Based on this, it has defined priorities and ambitions to align with good practice.</p> <p>Show that your bank has implemented/is working on implementing changes in existing practices to reflect and be in line with existing and emerging international/regional good practices and has</p>	<p>throughout all its businesses with a responsible and constructive approach for its customers and stakeholders.</p> <p>Consequently, Groupe BPCE's CSR strategy is fully committed to integrating SDGs in order to participate in the common journey to achieve a better and more sustainable future for all. The Group's CSR policy combines fundamentals that emphasize the overall consideration of our economic and social responsibility and respect for the principles that guide its approach.</p> <p>Regarding its strong ambition to become a major player in the environmental transition by making climate issues a priority for all its business lines and all its companies, Groupe BPCE joined the Net-Zero Banking Alliance in 2021 and made concrete commitments to achieve carbon neutrality by 2050.</p> <p>In order to do so, Groupe BPCE participates to a joint working group with Banque Postale, BNP PARIBAS, Crédit Agricole, Crédit Mutuel, HSBC and Société Générale in order to work on the convergence of carbon footprint measurements and the alignment trajectory of portfolios of credit financings so that these measures/methods are readable, consistent and comparable.</p> <p>The banks are working on the definition of a common framework (NZBA) in order to measure and manage according to (future) international standards.</p> <p>2. Impact & Target Setting</p> <p>Through its new strategic plan BPCE 2024, Groupe BPCE sets ambitious targets to fight for climate change and to create a more low-carbon society.</p> <p>As of now, to limit climate change impact of its financing, investment and Insurance activities, Groupe BPCE is withdrawing from activities with the</p>	<ul style="list-style-type: none"> • Section 2.2.5 p.69 • Section 2.1.1 p.47 • Section 2.1.2 p.51 • Section 2.1.3 p.53
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<p>made progress on its implementation of these Principles.</p>	<p>highest emissions, framing this approach with appropriate exclusion policies. Coal, which is responsible for around 45% of human emissions, is the leading source of global temperature rise. Accordingly, in accordance with its objectives in terms of combating global warming, Groupe BPCE has undertaken to gradually reduce its exposure to thermal coal to zero by 2030 for its activities in Europe Union countries and the OECD and, by 2040, for its activities in the rest of the world (as aligned with IEA sustainable development scenario).</p> <p>At the end of 2021, Groupe BPCE's exposure to coal industry financing (0.14% exposure) were zero to thermal coal mine financing and reached a residual amount for coal plant financing and other coal-related infrastructure.</p> <p>Groupe BPCE has also committed to no longer financing dedicated projects and companies whose share of unconventional hydrocarbons in exploration and production (shale oil, shale gas and tar sands) is higher than 25% of their activity, knowing that in December 2017, Groupe BPCE's CIB had undertaken to stop financing exploration and production of oil in the Arctic. In October 2021, Groupe BPCE committed to reducing its exposure to hydrocarbon exploration and production activities by 15% by 2024 compared to 2020.</p> <p>Regarding CIB perimeter, Natixis CIB has set several SMART targets objectives on Biodiversity in 2020 as part of its act4nature international commitment.</p> <p>Natixis CIB actively contributes to the international initiative Taskforce on Nature-related Financial risk and Disclosure (TNFD), which should lead by 2023 to the creation of a standard for measuring the impact and reporting biodiversity issues for companies, on the TCFD climate model. Through its subsidiary Mirova, Natixis CIB is part of the TNFD initiative steering group.</p>	
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In addition, Natixis CIBs increasingly uses the GWF tool to monitor the Climate impact of its financing. Other ESG issues have been increasingly covered via the ESG Risks Screening tool (including Human Rights) when impacts are material.

3. Customers and Clients

Groupe BPCE intends to support all its customers in their transformation with regard to environmental challenges and make the environmental transition one of its main growth drivers by 2024. As a result, Groupe BPCE has reinforced its offers in all its businesses.

The Group promotes the energy renovation and soft mobility for its individual and professionals' clients. In 2021, the amount of annual production for the environmental transition in Retail banking was € 1,714 millions.

As a major partner of local authorities, a new impact loan offering specifically designed for local authorities was created in 2021 by Caisse d'Epargne network in addition to the range of impact loans for social housing and real estate professionals. This impact loan enables local authorities to enhance their environmental and social commitment through the objectives they set for themselves.

In the agriculture market, Banque Populaire has high satisfaction rating and was recommended by its customers according to the 2021 BVA-BPCE survey published in July 2021. Among the measures taken to support farmers, the Banque Populaire network is a signatory to the French government's 2021 roadmap for the prevention of malaise and support for farmers in difficulty.

4. Stakeholders

Groupe BCE has been particularly active in thin thanks committed to fight against climate change, sustainable finance, biodiversity and market issues.

In 2021, the Group participated in numerous working groups launched by European Commission through technical consultations. At European level, Groupe BPCE is a member of various professional associations, and participates in specific working groups that European banking organizations have set up to help advance Sustainable Finance strategy. These include the European Savings Banks Group (ESBG) and the European Association of Co-operative Banks (EACB).

As part of its work within the working group of the Climate Commission of the French Banking Federation (FBF) which is chaired by the Chairman of the Management Board Laurent Mignon, Groupe BPCE, participates in dialog and discussions on the coal exit strategy and standardization of climate measure methodologies.

In Retail banking activities, stakeholder listening tools have been deployed to enable cooperative shareholders to participate in the life of their bank (such as Le WOK Banque Populaire). In 2021, more than 500,000 cooperative shareholders of Banque Populaire network were invited to share their ideas on various topics such as “supporting young people in the face of the crisis”.

Finally, Groupe BPCE has a constant dialogue with NGOs and rating agencies in order to keep a consistent canal of communication and take into account their expectations.

5. Governance and Culture

Globally, 2021 was marked by an important change in Groupe BPCE's organization with the withdrawal from Natixis' listing, enabling the Group to strengthen its universal cooperative banking model, while benefiting from greater strategic leeway. The Group becomes the leading unlisted European banking group.

Started in the end 2020, the work of CSR governance consolidation continued in 2021. Group CSR department has steered, defined and implemented the Group's strategic ambitions in terms of environmental transition. The various internal working groups with all CSR businesses (CSR BPA, CSR Natixis, CSRSEF) allowed Groupe BPCE to deploy in every entity its strategic plan and ambitions.

The ESG culture remains an important matter and trainings on sustainable issues are regularly implemented within the bank to increase the skills and awareness of all employees.

6. Transparency and Accountability

In 2021, Groupe BPCE did its second CDP assessment and maintained its first rating of A-, one of the highest in the banking sector.

With the integration of environmental, social and governance factors into its strategy and operations, the Group is recognized by extra-financial rating agencies. Indeed, Groupe BPCE is one of the best rated banks (data : 31/12/2021) : C+-Prime by ISS ESG, AA by MSCI, 17.94 low risk by Sustainalytics, 62/100 advanced by V.E.

In October 2021, Groupe BPCE and Natixis CIB have published their first TCFD reports. These publications are complete commitment to

	<p>transparency regarding the actions taken by the Group and its subsidiaries to combat climate change.</p> <p>The CSR Report (the consolidated statement of non-financial performance included in the Group management report URD), is appointed as an independent third party (Deloitte & Associés). Statutory Auditors provide a basis for a limited assurance conclusion (a higher level of assurance would have required us to carry out more extensive procedures).</p>	
<p>Please provide your bank's conclusion/statement if it has fulfilled the requirements regarding Progress on Implementing the Principles for Responsible Banking</p>		
<p>Groupe BPCE reports transparently on the implementation of its CSR strategy and policies through mandatory and public documents. The Group maintains a strong dialog with all its stakeholders as well. Therefore, Groupe BPCE considers that it has fulfilled the requirements regarding Progress on Implementing the PRBs, and will pursue its efforts in this way, in a logic of continuous improvement.</p>		