Please note that this document is for your own use in preparing your survey response. All survey responses should be submitted through the online **form***.*

Public Consultation on Version 1.0 of the Net-Zero Insurance Alliance Target-Setting Protocol

This is the online survey for the public consultation on Version 1.0 of the Net-Zero Insurance Alliance (NZIA) Target-Setting Protocol.

This consultation is open from **31st October until 21st November 2022.**

The NZIA Target-Setting Protocol is the first target-setting protocol for re/insurance underwriting portfolios.

Version 1.0 of the Protocol will enable NZIA members to begin to independently set science-based, interim decarbonisation targets for their respective insurance and reinsurance underwriting portfolios in line with a net-zero transition pathway that would limit global warming this century to 1.5°C.

Please coordinate internally and prepare **only one response per organisation or association**.

Part I. Contact information
Part II. Feedback on Section 2 (How to use the Protocol)
Part III. Feedback on Section 3 (General scope of the Protocol)
Part IV. Feedback on Section 4 (Recommended target types)
Part V. Feedback on Section 5 (Target disclosure and reporting)
Part VI. Feedback on Section 6 (Roadmap to Version 2, and beyond)
Part VII. General questions on the Protocol

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PART I. CONTACT INFORMATION

1. First name and Last name

2. Email address

3. Organisation or Association Name

4. Country (Headquarters of the Organisation)

5. Organization type

   - Insurer
   - Reinsurer
   - Agent
   - Broker
   - Risk modelling firm
   - Sustainability service provider
   - Rating agency
   - Insurance association or institute
   - Insurance regulatory and supervisory authority
   - Academic institution
   - Non-governmental organisation (NGO)
   - Other (please specify)

6. What is your role in the organisation?

   o CEO/Executive Management/Board
   o Actuarial
   o Underwriting
   o Risk analytics & modelling
   o Claims management
   o Proposition & Product
   o Distribution & marketing
   o Sustainability
   o Public, regulatory & legal affairs
   o Communications
   o Other (please specify)

7. What is your organisation's main branch of business?

   o Non-Life/Property & Casualty
   o Life & Health
   o All lines
   o Other (please specify)

8. What is your organisation's **main** region of business?

   o Africa
   o Asia
   o Europe
   o Latin America & the Caribbean
   o Middle East & North Africa
   o North America
   o Oceania
   o Global
   o Multiple regions (please specify)

PART II. FEEDBACK ON SECTION 2 (HOW TO USE THE PROTOCOL)

9. Minimum requirements for **target setting** (see Section 2.1)

What is your **overall** level of satisfaction of the minimum requirements for **target setting**?	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied

10. Requirements for **target selection** (see Section 2.1.1)

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Clarity: the requirements for **target selection** are clear	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Level of Ambition: the requirements for **target selection** demonstrate climate ambition	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied

11. Requirements for **target boundary** (see Section 2.1.2)

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Clarity: the requirements for **target selection** are clear	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Level of Ambition: the requirements for **target selection** demonstrate climate ambition	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied

12. What would you change to make the **minimum requirements for target setting** clearer and/or more ambitious?

PART III. FEEDBACK ON SECTION 3 (GENERAL SCOPE OF THE PROTOCOL)

13. Do you agree with the definition of the scope of the Protocol?
    (As described across all of Section 3)
    - Yes
    - No
    - No opinion

14. If No, please explain why. (Please indicate the subsection within Section 3 you are referring to)

PART IV. FEEDBACK ON SECTION 4 (RECOMMENDED TARGET TYPES)

A. Emissions reduction category - Overall emissions reduction target type (see Section 4.1.3)

15. What is your overall impression of the target type?

Very Good	Good	Neutral	Poor	Very Poor

16. How satisfied are you with the target type's approach? Please rate the following:

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Ease of understanding: the approach is clear					
Completeness: the approach is of sufficient breadth, depth, and granularity					
Applicability (business): the approach is applicable to (parts of) your portfolio					
Applicability (data): you can collect sufficient data to apply it					
Applicability (regional context): the approach is applicable to your regional context					

17. What would you change to make the approach easier to understand / more complete / more applicable?

18. What do you think are the main strengths of this target type?

19. What do you think are the main limitations of this target type (that have not already been recognised within the document and *Important note*)?

A. Emissions reduction category - The sectorial decarbonisation approach (SDA) target type (see Section 4.1.4)

20. What is your overall impression of the target type?

Very Good	Good	Neutral	Poor	Very Poor

21. How satisfied are you with the target type's approach? Please rate the following:

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Ease of understanding: the approach is clear					
Completeness: the approach is of sufficient breadth, depth, and granularity					
Applicability (business): the approach is applicable to (parts of) your portfolio					
Applicability (data): you can collect sufficient data to apply it					
Applicability (regional context): the approach is applicable to your regional context					

22. What would you change to make the approach easier to understand / more complete / more applicable?

23. What do you think are the main strengths of this target type?

24. What do you think are the main limitations of this target type (that have not already been recognised within the document and *Important note*)?

B. Engagement target category - The Portfolio Coverage approach (PCA) target type (see Section 4.2.1)

25. What is your overall impression of the target type?

Very Good	Good	Neutral	Poor	Very Poor

26. How satisfied are you with the target type's approach? Please rate the following:

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Ease of understanding: the approach is clear					
Completeness: the approach is of sufficient breadth, depth, and granularity					
Applicability (business): the approach is applicable to (parts of) your portfolio					
Applicability (data): you can collect sufficient data to apply it					
Applicability (regional context): the approach is applicable to your regional context					

27. What would you change to make the approach easier to understand / more complete / more applicable?

28. What do you think are the main strengths of this target type?

29. What do you think are the main limitations of this target type?

B. Engagement target category - <u>Focused engagement target type</u> (see Section 4.2.2)

30. What is your overall impression of the target type?

Very Good	Good	Neutral	Poor	Very Poor

31. How satisfied are you with the target type's approach? Please rate the following:

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Ease of understanding: the approach is clear					
Completeness: the approach is of sufficient breadth, depth, and granularity					
Applicability (business): the approach is applicable to (parts of) your portfolio					
Applicability (data): you can collect sufficient data to apply it					
Applicability (regional context): the approach is applicable to your regional context					

32. What would you change to make the approach easier to understand / more complete / more applicable?

33. What do you think are the main strengths of this target type?

34. What do you think are the main limitations of this target type?

C. Other targets category - <u>Re/insuring the transition target type</u> (see Section 4.3)

35. What is your overall impression of the target type?

Very Good	Good	Neutral	Poor	Very Poor

36. How satisfied are you with the target type's approach? Please rate the following:

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	Highly Dissatisfied
Ease of understanding: the approach is clear					
Completeness: the approach is of sufficient breadth, depth, and granularity					
Applicability (business): the approach is applicable to (parts of) your portfolio					
Applicability (data): you can collect sufficient data to apply it					
Applicability (regional context): the approach					

is applicable to your regional context					

37. What would you change to make the approach easier to understand / more complete / more applicable?

38. What do you think are the main strengths of this target type?

39. What do you think are the main limitations of this target type?

PART V. FEEDBACK ON SECTION 5 (TARGET DISCLOSURE AND REPORTING)

40. How satisfied are you with the recommendations and requirements for disclosure?

	Highly Satisfied	Satisfied	Neutral	Dissatisfied	HighlyDissatisfied
Ease of understanding: the recommendations and requirements are clear					
Completeness: the recommendations and requirements have sufficient breadth, depth, and scope					
Applicability: the recommendations and requirements are applicable to your regional context					

41. What would you change to make the recommendations and requirements easier to understand / more complete / more applicable?

PART VI. ROADMAP TO VERSION 2 (AND BEYOND) OF THE PROTOCOL

42. Does the section provide a clear and accurate view on the journey to the next version of the Protocol?

43. Are there specific elements that should be included in the next version(s), either as listed in the section or additional?

PART VII. GENERAL QUESTIONS ON THE PROTOCOL

44. What is your overall impression of the Protocol

Very Good	Good	Neutral	Poor	Very Poor

45. Please list the top three things that you like about the Protocol.

46. If you could change three things in the Protocol, what would those be? (Elements missing, that can be removed, or that need to be amended)

47. If any concepts require more clarification, please indicate which ones and what you would change to make these concepts clearer.

48. Is there anything else you would like to tell us about the Protocol in general, or a particular section? (Please indicate the section number)

Thank you for your feedback.