

NET-ZERO ASSET OWNER ALLIANCE

Financing Transition Track

2023/24 Vision and objectives

Financing Transition Track

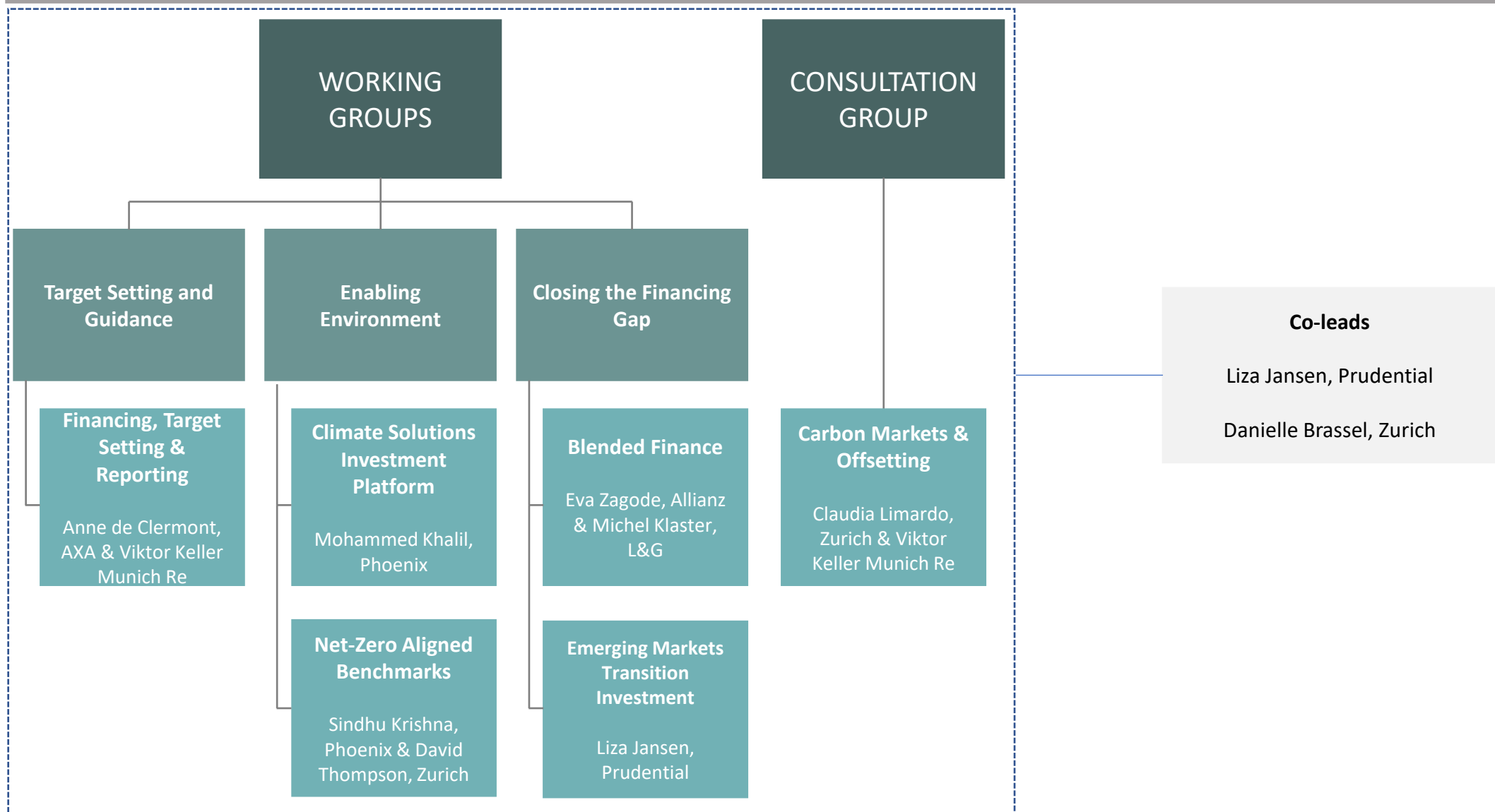
Overall Vision

The track focuses on enlarging the scale, pace and geographic reach of financing the energy transition through knowledge building and engaging with relevant stakeholders.

2023 Objectives & Deliverables

- **Provide guidance on ‘green’, ‘transition’ and ‘net-zero aligned’ investing that supports target setting and transparency on financing climate solutions**
 - Input to the Financing Transition - Climate Solution Investments Report template
 - Provide guidance for members to support their reporting
- **Create an enabling environment to finance the transition through engaging with service providers to develop tools and instruments that support investment portfolio steering and transparency**
 - Alignment and implementation around the Net-Zero aligned benchmarks publication
 - Develop and roll-out Climate Solutions Investment Platform
- **Contribute to financing the transition in emerging markets through de-risking activities and identifying and addressing barriers**
 - Identify barriers in emerging markets / developing countries and elaborate solutions to accelerate investment towards their net zero transition
 - Knowledge and capacity building around Blended Finance

2023/24 Track setup



2023/24 Work plan (1/2)

Financing Transition Track

Climate Solutions Investment Platform

- Consulting ESG Book setting-up the platform, test and collect test results from the membership
- Discuss the launch of the platform and launch the platform
- Kick-off phase 2, integrating private assets and infrastructure projects

Net-zero aligned Benchmarks

- Engage with index providers e.g. by facilitating a webinar in Q1
- Reach out to IIGCC benchmark working group
- Take stock with regards to corporate net-zero aligned benchmarks in ~ 6 months

Financing Target Setting and Reporting

- Provide input to TSP, progress report and reporting template
- Provide guidance for transition and adaptation finance and transition enabling investment indicators

2023/24 Work plan (2/2)

Financing Transition Track

Emerging Market Transition Investment

- Conduct a series of high-level strategic dialogues in Asia (March), Africa (June) and Latam (October) with public and private sector
- White Paper of recommendations for release at COP28
- In-country workshops on recommendations in the Code Red! paper to accelerate transition investment in emerging markets

Blended Finance

- Continue Call to Action – conduct a 3rd round webinar in January, and facilitate a 4th round in 2023
- Continue collaboration with Convergence
- Pick-up and continue dialogues with relevant stakeholders eg. policymakers, DFIs/MDBs, philanthropy and other experts
- Facilitate a series of webinars with MDBs/DFIs and philanthropy