

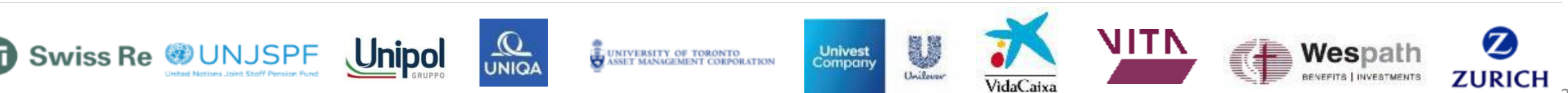


NET-ZERO ASSET OWNER ALLIANCE

Financing Transition – All Members Call

05 July 2023





Agenda

1. TSP V4 drafting and updates
2. Extranet 2.0
3. *Upcoming events*
4. Past events and webinars
 - SFAC Canada – Transition finance and climate solutions
 - Carbon markets and the EU ETS

TSP V4 drafting and updates

TSP V4 drafting and updates

Context and process

Context:

The MRV Track is currently developing the 4th version of the Target Setting Protocol (TSP V4), which will be published in Q1 2024. Each of the Tracks can input on their sections.

Process:

- The Track Leads inform the members about the proposed changes (today) - comments/feedback is welcomed
- Public consultation in August/September – recommended for major changes or controversial content
- Legal review and full membership consultation in October (as per our Standard Operating Procedures)
- Publication: Q1 2024

TSP V4 drafting and updates

Proposed changes

Type of changes	Items and sections
Changes in content	<ul style="list-style-type: none">• Updated the overall objective, the WGs and CGs to reflect the latest FinTrack working plan• Under discussion - introduction of a brief explanation section on Transition Finance in EMDEs
Changes in structure	<ul style="list-style-type: none">• Re-arranged the table on climate solution investment target setting to improve readability on requirements (all members vs those members setting a Climate Solutions target)• Re-organised the chapter for better clarity and readability
Additional explanations	<ul style="list-style-type: none">• Added explanation for the tools that members will have at their disposal, e.g. Climate Solutions Platform• Included examples of transition enabling investments• Included specific examples on how to achieve the Climate Solutions Target (i.e. active contributions to the FinTrack WGs and CGs)

Extranet 2.0 - new content and design

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How to access member-specific content

- **New file sharing tool:** <https://www.unepfi.org/climate-change/united-nations-convened-net-zero-asset-owner-alliance/alliance-extranet/>
- Password: AOAprivate
 - Strictly confidential – only for Alliance members
 - Only download possible, no uploading

Upcoming events

EMTI – Vietnam workshop

Transition finance and labelled bonds

Background for the project.

The Vietnamese government has set ambitious targets and has a holistic plan to transition the country to net zero, but there are currently barriers which restrict Vietnam's potential.

Objectives

The overall objective of the two workshops is to establish and drive the discussion in transition finance by engaging with labelled bond stakeholders and relevant Vietnamese government representatives.

Outcomes

Develop a roadmap for policy and standards that can accelerate the growth of the labelled bond market in Vietnam.

When

6 July 2023 - 8.30am to 11.00am (GMT+7)

Format

Closed-door roundtable (under Chatham House Rules – by invitation only)

Past events and webinars

Past events and webinars

Recordings

Date	Time	Topic	Status
27/06/23	5pm CET	What Canada's new Transition Taxonomy Framework can teach us about high-emitting sector transition	Recording available here Slide deck available here
28/06/23	4pm CET	Delivering on Net Zero – A global perspective on the role of carbon markets with focus on EU ETS	Recording available here Slide deck available here