

August 2023**Principles for Responsible Banking Update**

Dear UNEP FI Team,

In this month's update, we celebrate the fourth anniversary of the launch of the Principles for Responsible Banking, a key milestone in our shared journey to collectively shape the future of responsible banking globally! We also share with you the second PRB progress report, highlighting work done so far and areas of focus going forward. We invite members to answer our annual [survey](#) and join the next PRB Biodiversity Community session to learn more about the newly released TNFD final recommendations. Also, read about capacity building and opportunities to join the banking board.

The Principles for Responsible Banking celebrates its 4-year anniversary!

Since its establishment, the membership of the Principles has seen significant growth from 130 founding member banks to 325 in 80 countries, representing almost USD 90 trillion in assets, and approximately 50% of banking assets worldwide.

The Principles are the world's leading framework for responsible banking – unprecedented in their scale and scope, bringing banks across the world together to work on the most challenging and critical topics facing humanity and the environment. By implementing the PRB - performing stronger risk management, undertaking portfolio impact assessment, and unlocking new business opportunities - you are helping your bank to future-proof its business. Click [here](#) to see your achievements so far!

To mark this anniversary, the Principles for Responsible Banking second biennial progress report, "Responsible Banking: Towards Real-world Impact", has been published today. The report highlights that most of you have set targets to address the most significant impact associated with your portfolios, primarily in response to the climate crisis, and financial inclusion; and over a third of you have progressed to set a second target. It also shows that almost all signatories have integrated sustainability oversight into their governance structures, mainly at board and CEO levels, evidencing effective governance for embedding sustainability across the entire organisation. We are also encouraged to see almost all of you have public strategies aligned with the UN SDGs and the Paris Agreement.

You can access a comprehensive factsheet for the report [here](#), and the full report [here](#).

While great strides have been made so far, there is still more work to be done. As the PRB journey continues to 2030 there is greater emphasis on target delivery and exhibiting real-world impact in key sustainability areas, including climate change (mitigation and adaptation), nature, resource efficiency, human rights and economic inclusion.

We encourage you to promote the 4-year anniversary and your bank's progress using this [communications pack](#).

Congratulations on the progress made so far and we are looking forward to the next stage of this journey!

Take part in UNEP FI's annual members' survey

The members' survey informs the UNEP FI global and regional work programme for the following year. We want to understand how UNEP FI's frameworks and thematic activities can continue to add value to your organisation, what your bank's priorities and challenges are, and identify relevant resources, content, and activities to help you integrate sustainability into your bank's core business. The [survey](#) should take you about 15 mins to complete. The deadline is **17:00 CEST on 8 October**.

Taskforce on Nature-related Financial Disclosures releases final recommendations

Released on 18 September, the new risk management and disclosure framework enables businesses and financial institutions to manage and disclose nature-related risks through consistent and globally comparable reporting. Read about the launch [here](#).

Join the next session of the PRB Biodiversity Community on 10 October at 13:00 CEST to learn about the final TNFD Recommendations and hear from PRB banks who have piloted the beta framework. Read more about the community [here](#) and write to [Qualified Rokneddine](#) to join. We encourage colleagues from all areas of your bank to join and learn together.

Register for upcoming capacity building sessions in Europe**Impact Analysis implementation support session**

This session will focus specifically on the European Sustainability Reporting Standards (ESRS) and how they map to the PRB and the UNEP FI impact analysis methodology. 27 September 2023 | Europe (10:00 AM CET) | Register [here](#) for the session

Climate Target Setting Foundations Programme: Europe

The programme runs from October to December and offers a deep dive into climate targets in line with UNEP FI's guidance and best practices from members. Registration is required for each of the sessions.

- 3 October 2023 | Part 1: Aligning and measuring financed emissions (Register [here](#))
- 11 October 2023 | Part 2: Setting science-based targets (Register [here](#))
- 26 October 2023 | Part 3: Implementing & Reporting targets (Register [here](#))
- 7 December 2023 | Deep dive: Measuring financed emissions with PCAF (Register [here](#))
- 12 December 2023 | Deep dive: Climate scenarios for target setting (Register [here](#))

Financial Health and Inclusion

Registration is required for each of the sessions

22 November | Part I Setting targets in FH&I (Register [here](#))

5 December | Part II Setting targets in FH&I (Register [here](#))

Attend our upcoming webinars**Exploring human rights and environmental due diligence regulations for banks**

UNEP FI is partnering with ECOFACT to host a series of webinars on key thematic issues in emerging sustainable finance regulation and banking supervision. The second webinar will explore the increased regulatory momentum for human rights and environmental due diligence requirements for banks globally. Read more [here](#).
25 Sept 2023 | 11:00 CEST | Register [here](#).

Tobacco-Free Finance Pledge

In collaboration with Tobacco Free Portfolios, we are pleased to invite you to attend an upcoming webinar to learn about the Tobacco-Free Finance [Pledge](#). Topics to be discussed include the long-term risks associated with tobacco, human rights concerns, tobacco's environmental footprint and practical steps for moving to tobacco-free finance. There will be two webinars to allow for suitable time zones.

Session 1 | 11 Oct 2023 | 12.30 CEST | Join Meeting [here](#) | Meeting ID: 829 0501 2737 | Passcode: 957425

Session 2 | 11 Oct 2023 | 3.00pm CEST | Join Meeting [here](#) | Meeting ID: 826 6598 8981 | Passcode: 018628

NZBA hosting webinar on draft guidance "Measuring and setting net-zero targets for food and agriculture financed emissions"

Join us as McKinsey presents draft guidance for measuring and setting net-zero targets for food and agriculture financed emissions developed as part of the Banking for Impact on Climate in Agriculture (B4ICA) project. Banks will also share insights on their target setting experience in the food and agriculture sector. UNEP FI members interested in the food and agriculture sector will be invited to provide responses to a survey on the guidelines after the webinar. Reach out to [Sarah Zaidi](#) for more details.

17 Oct 2023 | 14:00 CEST | Join via [this link](#) | Meeting number: 2551 448 1029 | Password: TQydMQAY323

Banking Board elections – seats open for self-nomination

UNEP Finance Initiative invites its eligible banking members to nominate themselves for a position on the Banking Board. The available positions are for members from regions detailed below, for a term spanning from January 2024 to December 2027.

- Central America
- Scandinavia
- Middle East & North Africa
- South Asia & Pacific

For information on the Banking Board's mandate, composition, roles and responsibilities and the self-nomination process including eligibility requirements, please contact [Laura Lightbody](#), Banking Team Governance & Membership Coordinator.

UNEP FI Members Online Portal

Continue updating and managing the contact details of your bank's representatives who work with us, using our centralised platform.

- Set up your account on the portal | [Click here](#)
- Start managing your contacts | [Click here](#)

Welcome to our new members!

Join us in welcoming our four new Principles for Responsible Banking members: the Bank of Palestine, Banco Davivienda, West African Development Bank and Habib Bank. The Net-Zero Banking Alliance also welcomed Banco de Crédito e Inversiones and Areti Bank.



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