

October 2023



Principles for Responsible Banking Update

Dear UNEP FI Team,

In this month's update, we invite you to attend the webinars to launch the much-awaited guidance on nature and climate change adaptation target setting, and to watch the case study videos from your colleagues to support you on your implementation journey. Celebrate the 1-year anniversary of the PRB Academy with a 30% discount for PRB signatories, and attend impact analysis, networking, and capacity building opportunities.

Step by step guidance on how to set targets for nature and climate change adaptation launching in November

This year your colleagues have been working on actionable approaches for how your bank can take the first steps to set targets that respond to nature loss and contribute to climate adaptation measures.

- The PRB Nature Target-Setting Guidance will demonstrate how banks can set targets today to start aligning their strategy and finance activities with the objectives of the Global Biodiversity Framework. Register for the launch webinar on 22 November at 14:00 CET here.
The PRB Climate Adaptation Target-Setting Guidance will provide an overarching framework and practical solutions for banks to set targets on adaptation to align with their climate and sustainability strategies. Register for the launch webinar on 28 November at 13:00 CET here.

Discount for members on PRB Academy courses to celebrate its first anniversary!

Launched one year ago today, the PRB Academy is a practical tool to help train employees across a bank in considering sustainability in all strategic, lending, product and other decision making, a key step in delivering on the commitments made under the Principles for Responsible Banking. A joint effort by UNEP FI, Chartered Banker Institute, and GIZ, the Academy has trained over 1000 finance professionals so far, and over the coming years, it is encouraged that signatories to the Principles for Responsible Banking make the Academy available to their employees. To read more on the first-year anniversary, click here.

To celebrate this anniversary, PRB signatories are being offered a 30% discount on PRB Academy courses until 7 November. To learn about the courses and register, visit here.

Attend the UNEP FI & PRI members networking session at the UN Forum on Business and Human Rights

The UN Forum on Business & Human Rights will take place from 27-29 November. For those attending in person, a UNEP FI & PRI members networking session will take place on 29 November from 9-10am in Room XXIII at the Palais des Nations, Geneva. If you want to join, please contact UNEP FI Social & Human Rights Lead, Joana Pedro.

Join upcoming sessions on PRB impact analysis and needs mapping 2023 edition of the UNEP FI Needs Mapping

UNEP FI has completed its yearly review of the Needs Mapping, embedded in the Context Module of the UNEP FI Portfolio Impact Analysis Tool for Banks and available as a standalone file. Join us on 2 November (8.30 am CET and 4.00 pm CET) to discover the updates and watch a detailed walk-through of the Context Module. For more information, please contact Costanza Ghera.

Interested in how the UNEP FI impact resources can help you comply with the European Sustainability Reporting Standards (ESRS)?

Download this slide deck and watch this webinar (pw: 8wSaDPJS), where the UNEP FI Secretariat explains how the ESRS map to the PRB and the UNEP FI impact analysis methodology. Discover also how the Portfolio Impact Analysis Tool for Banks can be used to conduct an impact materiality assessment, in accordance with ESRS 1 and ESRS 2. If you want to exchange with peers on ESRS impact materiality assessment and are potentially interested in co-developing an ESRS Module within the Tool, please take a couple of minutes to share your specific thoughts via this poll.

If you missed the fourth UNEP FI EU Disclosure Webinar on the ESRS on 19 October, you can access the recording at the following link.

Case studies from fellow signatories on their PRB implementation journey

Watch these short videos to see how your colleagues are successfully implementing the Principles across their banks' activities.

- Bank of Ireland highlights their work on setting climate and financial health and inclusion targets, and how the Principles have helped them so far. Watch the full video here.
Bancolombia speaks about target setting using the climate accelerator, Net-Zero Banking Alliance (NZBA), and how the Principles have influenced their bank's strategy and decision making. Watch the full video here.
CIMB talks about how they have set their climate mitigation targets under NZBA, embedding sustainability within their bank's strategy, and their human rights due diligence process. Watch the full video here.

Follow this link to see their full reports. More case studies will be shared in this series.

Register for next month's capacity building sessions

Foundations of Climate Change Mitigation Target Setting

Sub-Saharan Africa

- 7 November 2023 at 10:00 – 12:00 CET | Introduction & Understanding your climate landscape (Register)
8 November 2023 at 10:00 – 12:00 CET | Measuring financed emissions (Register)

Asia Pacific (Register here)

- 2 November 2023 | Measuring financed emissions
22 & 30 November 2023 | Setting robust, science-based targets

Financial Health and Inclusion Target Setting

Asia Pacific

- 8 November | Part I Setting targets in Financial Health & Inclusion for Asia Pacific (Register here)
29 November | Part II Setting targets in Financial Health & Inclusion for Asia Pacific (Register here)

Europe

- 22 November | Part I Setting targets in Financial Health & Inclusion for Europe (Register here)

Resource Efficiency and Circular Economy Target Setting

Latin America & Caribbean

- 21 November 2023 at 9:00 – 12:00 ECT | Energy efficiency workshop Part I for LAC (Register)
28 November 2023 at 9:00 – 12:00 ECT | Energy efficiency workshop Part II for LAC (Register)

The full implementation support calendar is available in the Members' area here. (password: unepfi)

UNEP FI Members Online Portal

Continue updating and managing the contact details of your bank's representatives who work with us, using our centralised platform.

- Set up your account on the portal | Click here
Start managing your contacts | Click here

Welcome to our new members!

Join us in welcoming two new members to the Principles for Responsible Banking: Grupo Mutual and Guizhou Dafang Rural Commercial Bank Co., Ltd.



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