

UNEP Principles for Sustainable Insurance Initiative Launches New Declaration to Drive Sustainable Insurance in Latin America and the Caribbean

Bogota/Geneva, 31 January, 2024— The United Nations Environment Programme’s Principles for Sustainable Insurance Initiative (PSI), recently launched the “**Bogota Declaration on Sustainable Insurance (BDSI)**”.

The BDSI is a declaration of commitment by insurance industry leaders in the Latin America and Caribbean (LAC) region to support the achievement of the [Sustainable Development Goals](#) in this UN Decade of Action.

The Declaration was launched on 31 January 2024, during a formal signing ceremony at UNEP FI’s recent Regional Roundtable in Bogota, Colombia with the support of over 30 of the region’s leading insurance market participants. The session opened with a speech by Diana Diaz, PSI Programme Supervisor, who highlighted the role that the insurance industry can play as risk managers, insurers, and investors to address the unique economic, social and environmental challenges in the LAC region -from climate change impacts to social inequality, and economic instability.

Alejandra Diaz, PSI Board member took the stage and highlighted how sustainable insurance practices can help address these issues by promoting responsible risk management, sustainable insurance practices, fostering resilience, and addressing environmental, social, and governance issues. *“The Bogota Declaration on Sustainable Insurance is a call to action, a collective commitment to create a more resilient and sustainable future through the transformative power of the insurance industry [...] Today, I invite the leaders of the insurance industry in Latin America to adopt the principles of this historic declaration. Together, we can build a legacy of sustainability, resilience, and justice for present and future generations”* Diana Diaz, PSI Programme Supervisor.



During the ceremony, leaders from the industry signed the Declaration Document in front of hundreds of participants signalling their commitment to the Declaration's aims and action points. The symbolic signature included Eric Usher, Head of UNEP FI; Gustavo Morales, President of Fasecolda; Alvaro Carrillo, President of Seguros Bolívar; Laura Guevara, Vice-president of Instituto Nacional de Seguros de Costa Rica and Luciana Dall'Agnol, Superintendent of Sustainability and Consumer Relations, CNseg. These important leader highlighted the importance of this milestone and invited other peers and colleagues to join the Declaration.



"This is not just a symbolic signature on a paper, it's a commitment, it's the beginning of a new path for resilience and sustainability" Gustavo Morales, President of Fasecolda

"It is our responsibility, reflected in this Declaration, to support a more sustainable society [...] Through this commitment, we will take action so that our suppliers, clients and ourselves work actively for the health of our planet" Alvaro Carrillo, President of Seguros Bolivar



About the Declaration

Based on six action points, the BDSI aims to promote sustainable insurance practices, enhance resilience against climate risks, foster collaboration between industry leaders, regulators, and policy makers, raise awareness about the importance of sustainable insurance practices, and build capacity in sustainable insurance.

The signatories of the Declaration also commit to build momentum and integrate actions towards key events that will be hosted in LAC, including the 16th CBD COP in Colombia between October – November 2024 and the 30th UNFCCC COP in Brazil between November 10th and 21st, 2025.

To read more about the goals of the Bogota Declaration on Sustainable Insurance, or to become a signatory, please visit:

<https://www.unepfi.org/insurance/insurance/projects/the-bogota-declaration-on-sustainable-insurance/>

Signatories*:

1. Allianz Colombia
2. AXA Colpatría, Colombia
3. Berkley Internacional Seguros Colombia S.A, Colombia
4. BCR Corredora de Seguros, Costa Rica
5. BN Corredora de Seguros, Costa Rica
6. Cámara de Intermediarios de Costa Rica
7. Comercial de Seguros Corredora de Seguros S.A, Costa Rica
8. Compañía de Seguros de Vida Aurora S.A., Colombia
9. Confederación Nacional de Aseguradoras de Brazil, CNseg, Brazil
10. Coopeservidores Corredora de Seguros S.A.
11. Davivienda Seguros, Costa Rica
12. Davivienda Seguros, Honduras
13. Davivienda Seguros, El Salvador
14. Fasecolda, Colombia
15. FATUM, Surinam
16. Fundación de Aseguradores Colombianos, FUNDASEG, Colombia
17. Fundación Instituto Nacional de Seguros, Colombia
18. Gestión de Riesgos Sostenibles Agencia de Seguros LTDA Instituto Nacional de Seguros, Costa Rica
19. La Alianza del Seguro, Chile
20. La Previsora S.A. Compañía de Seguros, Colombia
21. Liberty Seguros, Colombia
22. Seguros Bolívar, Colombia
23. Superintendencia General de Seguros de Costa Rica, SUGESE
24. Popular Seguros, Costa Rica
25. Pricose Primera Sociedad Agencia de Seguros S.A, Costa Rica
26. Seguros Sura, Colombia
27. Sulamerica, Brazil
28. Suramericana de seguros, Colombia
29. Sompo Seguros, Brazil
30. Uniserse, corredor de seguros, Costa Rica

*As of [publication date]