

Advancing Sustainable Finance – Sustainability, Climate, and Nature 27-28 February 2024 | Bangunan AICB, Kuala Lumpur

United Nations Environment Programme Finance Initiative (UNEP FI) and the <u>Asian Institute of Chartered Bankers (AICB)</u> co-hosted the joint technical workshop, <u>"Advancing Sustainable Finance - Sustainability, Climate, and Nature"</u> on 27-28 February 2024 in Kuala Lumpur, Malaysia to advance climate-responsive and nature-positive sustainable banking in Malaysia.

Conducted by UNEP FI with regional and domestic industry speakers, the session aimed to build the technical capacity of bankers to advance climate-responsive and nature-positive sustainable banking in Malaysia by addressing the interlinkages among climate mitigation, adaptation, nature, and biodiversity.

Through dynamic panel discussions, engaging presentations, and detailed case studies, delegates gained a better understanding of sustainable finance and its tools and mechanisms to guide their financial institutions on their climate mitigation journey action plans.

Learn more about the event including its purpose, concept, and speakers here.

This workshop was a part of the capacity building programme to strengthen climate integration by financial institutions in ASEAN countries, and is supported by the Shinhan Financial Group.

Day 1 - 27 February

Welcome Remarks

Mr. Edward Ling, Chief Executive, Asian Institute of Chartered Bankers

Access the summary and photo for the welcome remarks here.

Opening Remarks: 'UNEP FI Principles, Alliances, Programmes, and Activities from the Capacity Building Perspective for Sustainability Awareness'

Mr. Reginald Graham, Capacity Building Consultant, UNEP FI

Access the summary and photos for the opening remarks here.

Special Remarks: 'Regulator's Talk: COP28 Outcomes for policy implications and the way forward for Malaysia'

 Mr. Muhammad Ridzwan Ali, Senior Assistant Secretary, Climate Change Division, Ministry of Natural Resources and Environmental Sustainability (NRES) Malaysia

Access the summary and photos for the special remarks here.

Thematic Presentation of Malaysia: 'Climate Capacity Building: Enhancing Climate Literacy, Action, and Results for Sustainability Awareness'

 Mr. Shahril Azuar Jimin, Chief Sustainability Officer of Maybank (UNEP FI's Net-Zero Banking Alliance (NZBA) Member) & Deputy Chair, Joint Committee on Climate Change Sub-Committee 4: Engagement and Capacity Building (JC3 SC4)

Access the summary and photo for this presentation <u>here</u>.

Panel Discussion: 'Tone from the Top: Building Leadership Buy-in for Sustainability Awareness'

- Mr. Shahril Azuar Jimin, Chief Sustainability Officer of Maybank & Deputy Chair, Joint Committee on Climate Change Sub-Committee 4: Engagement and Capacity Building (JC3 SC4)
- Ms. Lee Jim Leng, Chief Executive Officer, Hong Leong Investment Bank
- Ms. Norazzah Sulaiman, Group Chief Sustainability Officer & Communications Officer, RHB Banking Group
- Moderator: Mr. Ling Kay Yeow, Partner, Ernst & Young Consulting Sdn Bhd

Access the summary and photos for this panel here.

Thematic Presentation 1: 'Sustainability Reporting: Climate Risks, Disclosure, and Alignment of the UNEP FI's Principles of Responsible Banking (PRB), TCFD, and ISSB'

Ms. Maheen Arshad, Consultant, TCFD Programme, Climate Team, UNEP FI

Access the summary and photo for this presentation here.

Thematic Presentation 2: 'The Nexus between Climate Mitigation and Adaptation and Nature Target Setting UNEP-FI Guidance on Principles for Responsible Banking (PRB)'

Mr. Reginald Graham, Capacity Building Consultant, UNEP FI

Access the summary and photo for this presentation here.

Thematic Presentation 3: 'Sustainable Insurance: Addressing Sustainability, Climate, and Nature in the insurance industry with the Principles for Sustainable Insurance (PSI)'

• Ms. Diana Diaz, Insurance Programme Supervisor, Insurance Team, UNEP FI

Access the summary and photo for this presentation here.

Thematic Presentation 4: 'Climate Mitigation, Net-Zero Ambition, and Transition: Net-Zero and Transition Finance Metrics and the Guidelines for Climate Target Setting for Banks'

Ms. Sarah Kemmitt, Lead Secretariat, Net-Zero Banking Alliance (NZBA), UNEP FI

Access the summary and photo for this presentation here.

End of Day 1

Day 2 - 28 February

Deep Dive Presentation 1: 'Greening the Financial System: The State of Regulatory and Voluntary Frameworks for Supporting Nature-Positive Finance in APAC'

Ms. Laura Canas da Costa, Senior Global Policy Expert, UNEP FI

Access the summary and photo for this presentation <u>here</u>.

Case Study 1: 'Holistic Synergetic Approach: Addressing Sustainability, Climate, and Nature by Financed Emission Target Setting in the Palm Oil Sector'

 Ms. Luanne Sieh, Group Chief Sustainability Officer, CIMB Group (UNEP FI's PRB, NZBA, and PRB Core Group Member) and Working Group Chair, CEO Action Network (Malaysia)

Access the summary and photo for this case study here.

Case Study 2: 'Climate and Nature Linked Financing: Meat and Energy Sector'

 Ms. Nancy Wang, Director of Sustainable Finance Division, ANZ Group Holdings Limited (Australia) (UNEP FI's PRB Nature Target Setting Working Group Member)

With:

- Ms. Ally Bett, Manager, ANZ, for ANZ's ESG approach
- Mr. Matt Harcombe, Sustainability Manager, ANZ's customer, Silver Fern Farms

Access the summary and photo for this case study here.

Panel Discussion: 'Advancing banks' consideration of nature and biodiversity across their portfolios: The interplay between voluntary frameworks and regulatory approaches'

- Ms. Luanne Sieh, Group Chief Sustainability Officer, CIMB Group and Working Group Chair, CEO Action Network (Malaysia) (UNEP FI's PRB, NZBA, and PRB Core Group Member)
- Ms. Nancy Wang, Director of Sustainable Finance Division, ANZ Group Holdings Limited (Australia) (UNEP FI's PRB Nature Target Setting Working Group Member)
- Mr. Adam Ng, Ph.D., Asia-Pacific Lead, Greening Financial Regulation Initiative (GFRI), World Wide Fund for Nature (WWF) and Sustainable Finance Advisor, WWF Malaysia
 - Mr. Marcel Rached, Resident Representative, International Finance Corporation (IFC) Malaysia
- Ms. Rekha Reddy, Senior Financial Sector Specialist, Finance, Competitiveness and Innovation Global Practice, World Bank Group
- Moderator: Ms. Laura Canas da Costa, APAC Policy Lead, UNEP FI

Access the summary and photo for this panel here.

Deep Dive Presentation 2: 'A Global Narrative for the Transition of the Financial Services Sector to Net Zero: Introduction of the UNEP FI Climate Mitigation Journey and Its Methodology'

Mr. Orestis Velentzas, Climate Mitigation & Banking Lead, UNEP FI

Access the summary and photo for this presentation <u>here</u>.

Working Group Exercise and Closing: 'UNEP FI Climate Mitigation Journey Methodology: Identify the stage on the Climate Mitigation Journey that your organization is on and develop an action plan for the next steps'

- Mr. Reginald Graham, Capacity Building Consultant, UNEP FI
- Ms. Laura Canas da Costa, Senior Global Policy Expert, UNEP FI

Access the summary and photo for this presentation here.

End of Day 2