



European Energy Efficiency Financing Coalition

Stakeholder Workshop – 15 March 2024

DG ENER Unit B2 – Energy Efficiency

#EEFinCoalition



Agenda

11:00 Welcome

- Introductory remarks by UNEP FI
Peggy Lefort (Pollution & Circular Economy Lead at UNEP FI)
- Introductory remarks by the European Commission
Claudia Canevari (Head of Unit, Energy Efficiency: Policy and Financing, DG ENER)

11:10 Presenting the European Energy Efficiency Financing Coalition

- Presentation of the objectives, structure, and membership of the European Energy Efficiency Financing Coalition.
Carlos Sanchez Rivero (Team Leader, Energy Efficiency: Policy and Financing, DG ENER)
Eduardo Soares Antunes (Policy Officer, Energy Efficiency: Policy and Financing, DG ENER)

11:35 Q&A

- Open discussion with participants on the European Energy Efficiency Financing Coalition.

11:55 Conclusions and closing remarks

Political Context

REPowerEU Plan
EU 'Save Energy'
Communication

COP28 Energy
Efficiency Pledge

European Council
conclusions of
October and
December 2022

EED Recast
Article 30 /
Provisional Agreement
on the EPBD

Joint Declaration on Energy Efficiency

- Signed by Commissioner Simson and 27 Member States Representatives.
- Support to the Coalition: Acknowledgment of the need to strengthen cooperation between financial institutions and policy makers.
- Willingness to establish long-term viable funding framework for energy efficiency.
- Establishment of the Coalition National Hubs.
- Use of public funding as leverage for additional private investments.
- Encouraging the leading role of the public sector in energy efficiency.



Working towards the Coalition

Drivers:

- Facilitate the mobilisation of private financing for energy efficiency.
- High-level involvement from all parties.
- Work with Member States towards the implementation of the EED recast / EPBD recast vision
- Move from an analytical initiative (EEFIG) towards a market-driven framework.

Financial Institutions

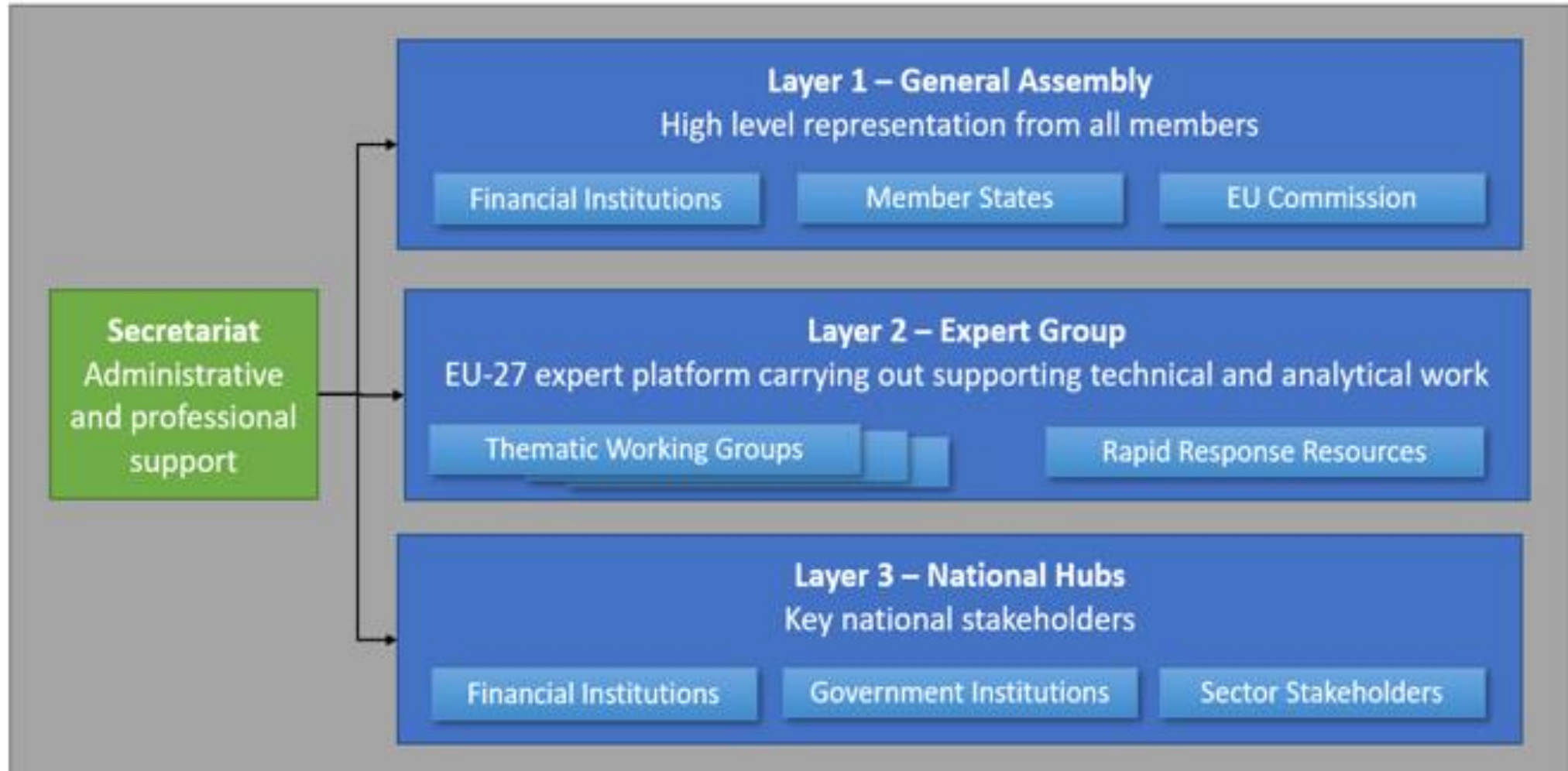
- Need to work with demand
- Need to focus on concrete deliverables
- Alignment with current Net Zero ambitions
- Presence of national markets

Member States

- Importance of best practise sharing
- Synergies with existent local activities
- Help and flexibility needed for activities developed at national level

European Energy Efficiency Financing Coalition

Model: Triangular cooperation between Commission – Financial Institutions – Member States



Importance of National Hubs

Work closer to the market

Address bottlenecks at national level

National objectives, tailored to market needs

Integration of existent initiatives – find synergies /avoid duplication

Implementation tool for EED / EPBD

Specified expertise available to facilitate national solutions

Creation of a network for energy efficiency financing

Learn with best practices and experience sharing

State of Play

- Member States have identified a Contact Point.
- Secretariat being established.
- Commission is outreaching for Membership of Financial Institutions:
 - EU and international financial institutions (such as EIB, EBRD).
 - Private and public financial institutions.
 - UNEP FI as a privileged partner of the Coalition.
- Preparation of the launching event of the Coalition (22 April 2024)

Role and Commitment of Financial Institutions

- No Quantitative Commitments.
- Understanding of the need to step-up investments in energy efficiency.
- Support for the Coalition and commit to participation in its three layers:
 - High-level involvement in the General Assembly
 - Participation of relevant technical staff in the expert platform.
 - Active involvement in the national hubs activities (i.e. in the relevant markets).
- Promote products for energy efficiency (e.g. green mortgages, green loans).
- Contribute to the development of the market for energy efficiency financing instruments.

Role and Commitment of Financial Institutions

- Work with national authorities on possibilities for blending public and private funding for energy efficiency investments.
- Integrate the wider benefits of energy efficiency in investment and lending decisions.
- Explore the synergies between energy efficiency and the sustainable finance framework.
- Develop internal policies towards mainstreaming energy efficiency financing.
- Best practice sharing on investments.
- Promote adequate training for employees on energy efficiency.



Next Steps

- Update of the Coalition website with the necessary documentation to become Member.
 - FI can validate that documentation internally (Board Level) and submit it on the website to apply for Membership
- Preparation of the launching event with Commissioner Simson and BE Presidency (22.04)
- Identification of the Financial Institutions (Members) that can join the event (Board level and technical level).
- Work with national authorities to constitute national hubs.



Thank you



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