

WORLDWIDE REACH.
HUMAN TOUCH.



<https://www.internationalsos.com/>
<https://www.internationalsos.com/odeon-insurance-re>
<https://www.unepfi.org/member/odeon-insurance-re/>
<https://eservices.mas.gov.sg/efd/institution/detail/2601-ODEON-INSURANCE-RE-PTE-LTD>

UNEP'S PRINCIPLES OF SUSTAINABLE INSURANCE

psi@unepfi.org

Odeon Insurance Re Pte Ltd – PSI Annual Disclosure 2024

On March 8, 2023, Odeon Insurance Re Pte Ltd (“Odeon Re”) was elected as a signatory to the Principles for Sustainable Insurance (PSI) and as a member of the United Nations Environment Finance Initiative (“UNEP FI”). The UNEP FI is an initiative which brings together a large network of banks, insurers and investors that collectively catalyses action across the financial system to deliver more sustainable global economies.

Since then, Odeon Re has started to implement the PSI principles and continues its efforts to design and implement a operating model oriented and focused on the sustainability of its actions as a captive (re)insurance company.

In its first year as a PSI signatory, Odeon Re, and the International SOS Group of Companies (“International SOS”), have performed the following steps to substantiate their commitments to PSI principles and more widely ESG.

Odeon Re would like to highlight the following actions that have taken place in 2023 in accordance to the Principles for Sustainable Insurance:

- **“We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.”**
 - Implementation of a risk management system (<https://maptycs.com/>) which uses geospatial risk visualization, advanced risk analytics technology, and event responses to improve analysis capabilities and better understand property risk exposure on the Group’s offices, clinics, assistance centres, and regional security centers, as well as on natural catastrophe and climate change risks and exposure.
 - Through the Generali Employee Benefits Captive Solution <https://www.geb.com/our-solutions/solutions-for-multinational-company/captive-programme>, Odeon Re was able to waive any pandemic-related exclusions, and provide coverage for any medical expenses incurred by the Group’s employees during the treatment of the COVID-19 pandemic.
- **“We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.”**

Odeon Insurance Re Pte Ltd (an International SOS Company)

8 Changi Business Park Avenue 1 #07-54 ESR BizPark @ Changi Singapore 486018
[internationalsos.com](https://www.internationalsos.com)

- Odeon Re conducted a review of the following main (re)insurers:
 - Lloyd's of London <https://www.lloyds.com/about-lloyds/responsible-business/sustainability-report>
 - Canopus <https://www.canopus.com/about-canopus/our-esg-focus/>
 - Generali Employee Benefits <https://www.generali.com/investors/Our-ESG-approach>
 and is reasonably satisfied that they met the Company's expectations and requirements on ESG issues.
- **"We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues."**
 - Mr. Franck Baron, the Chief Executive Officer of Odeon Re, is a regular participant at conferences and events conducted by AIRMIC <https://www.airmic.com/>, AMRAE <https://www.amrae.fr/>, FERMA <https://www.ferma.eu/>, IFRIMA <https://www.ifrima.org/>, M200 <https://www.m200.net/>, PARIMA <https://www.parima.org/>, RIMS <https://www.rims.org/>, and other business and industry associations, to conduct dialogues to better understand and manage ESG risks.
- **"We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles."**
 - This PSI Progress Report that was issued on 13 March 2024 covers the first year of membership and Odeon Re will update the PSI Progress Report annually.
 - Odeon Re does not publish its own reports, but International SOS' sustainability publications and reports can be found on its website under <https://www.internationalsos.com/about-us/esg>

Corporate Governance

Odeon Re is a captive (re)insurer for International SOS, and is licensed by the Monetary Authority of Singapore, to write (re)insurance business which consists principally of risks of its related corporations.

Regardless of industry or size, the mere existence of a captive demonstrates good governance because a captive is a formalized loss-funding vehicle. It is licensed by regulators and is a regulated legal entity, which has been established to protect the organization against risk.

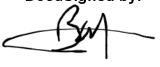
**WORLDWIDE REACH.
HUMAN TOUCH.**



The activities described above reflect Odeon Re and International SOS' mission, vision and values. The Group aims to integrate sustainability, step by step, into every part of its business(es). This means that all its actions are underpinned by concern for the wellbeing of the Group's employees and the communities where it operates.

Yours sincerely,

Odeon Insurance Re Pte Ltd

DocuSigned by:

71ED807D56B9484...

Franck Baron
Chief Executive Officer
Odeon Insurance Re Pte Ltd