

February 2024



Principles for Responsible Banking Update

Dear UNEP FI Team,

In this month's update, we invite you to attend the launch of the new PRB guidance on Financial Health and Inclusion. We also share opportunities to engage in topics including the just transition, energy efficiency and plastic pollution, and to read our latest publications on nature and policy within the EU. Also learn about upcoming capacity building opportunities.

Register for the launch of the latest PRB Guidance on Financial Health & Inclusion

Join us at 13:00 CET on 21 February for the launch of the new PRB guidance, "Driving Impact on Financial Health and Inclusion of Individuals and Businesses". The guidance helps banks and financial institutions to understand the concept of financial health and inclusion, how to set up a strategy, governance, and targets related to this impact area, and how to implement them, including indicators, measurement, and monitoring approaches. The Guidance features many useful links and references to help you. Register for the webinar [here](#).

Get involved with The Principles for Responsible Banking 2024 Work Programme!

Following the webinar where we shared the 2024 Principles for Responsible Banking Work Programme, you can now access these resources:

- The complete [work programme](#), which provides information about the key projects, workstreams, activities and trainings you can participate in across UNEP FI, enabling you and your bank to continue to progress on your responsible banking journey.
- The webinar recording to hear from UNEP FI's team of experts about the activities they will lead and work with you on during the course 2024, as well as the slide deck, [here](#).

Navigate through the complex landscape of nature-related assessment and disclosure approaches

The widening range of disclosure regimes has led to an increasing number of emerging approaches for nature-related assessments. In response to members' requests and to help you navigate through this evolving landscape, UNEP FI partnered with UNEP-WCMC to co-author our latest report "[Accountability for Nature: Comparison of Nature-related Assessment and Disclosure Frameworks and Standards](#)".

Seven leading standards, frameworks and systems, including the European Sustainability Reporting Standards (ESRS), the Global Reporting Initiative (GRI) Standards and the Taskforce on Nature-related Financial Disclosures (TNFD) framework, were compared in the report, highlighting overlaps, key differences, areas of application, as well as methodological and conceptual trends in this rapidly changing landscape, for better alignment. [Download the report](#) to learn more.

Attend a technical session on our report "Just Transition Finance: Pathways for Banking and Insurance"

Following the launch of the [Just Transition Finance Report](#) at COP 28, UNEP FI will host a technical webinar on 29 February at 12:00pm CET. During this webinar, speakers will present key recommendations from the report, highlight examples of what pioneering banks and insurance companies are already doing, and discuss the challenges and the way forward towards a just transition. Attendees will also have the opportunity to share feedback and ask questions about the report. Register to attend [here](#).

Explore the latest updates to the Portfolio Impact Analysis Tool for Banks

The Secretariat has completed the regular annual updates to the Portfolio Impact Analysis Tool for Banks. These include the integration of the latest Needs Mappings into all Tool Modules, adjustments to the Sector-Impact Map and additional small amendments. Check them out on our [website!](#)

Attend a series of upcoming webinars covering energy efficiency and plastic pollution

The European Energy Efficiency Financing Coalition

22 February | 11:00am – 12:00pm CET

A members-only webinar will be hosted on the European Energy Efficiency Financing Coalition. Register to attend [here](#).

Onboarding finance to beat plastic pollution

28 February | 14:00-15:00pm CET

During this webinar and ahead of the fourth session of the Intergovernmental Negotiating Committee to develop an international legally binding instrument on plastic pollution, including in the marine environment, UNEP FI, PRI, Finance for Biodiversity Foundation, the Business Coalition for a Global Plastics Treaty (Eilen MacArthur Foundation/WWF), the Dutch Association of Investors for Sustainable Development and the Carbon Disclosure Project will open the Finance Statement on Plastic Pollution for signatures. All financial institutions as well as financial industry associations and other finance-related initiatives are invited to sign the statement to call on governments for an ambitious plastics treaty that creates the mandatory framework and the enabling environment for the private finance sector to fully play its role in ending plastic pollution. To learn more and register, click [here](#).

Emerging regulatory approaches to managing plastic pollution

4 March | 11:00am-12:00pm CET

The fourth edition of the webinar series on thematic aspects of banking regulation, organised in cooperation with ECOFACT, will explore what regulatory developments are necessary to support banks with integrating and mitigating plastic-related risks and opportunities. Particular attention will be granted to the ongoing negotiations of the international legally binding instrument. The latter builds on the historical resolution to end plastic pollution that was adopted at the resumed session of the UNEA-5 in Nairobi on 2 March, 2022. To learn more and register, click [here](#).

Read UNEP FI's input to EFRAG's Implementation Guidance on Materiality Assessment and join our related Working Group

UNEP FI together with the Working Group on ESRS Impact Materiality Assessment provided input to the latest EFRAG's Materiality Assessment Implementation Guidance. You can access the full response along with the key take-aways [here](#). If you haven't already and are interested in joining the Working Group to pilot and facilitate the implementation of the ESRS guidance via the [Portfolio Impact Analysis Tool for Banks](#), kindly fill out [this form](#) or contact [Costanza Ghera](#).

UNEP FI contributes to the report "a compendium of market practices" on the European Sustainable Finance framework

As a member of the Platform on Sustainable Finance, an advisory body to the European Commission, UNEP FI has contributed to the report "[a compendium of market practices](#)" on the European Sustainable Finance framework (containing tools like the [EU Taxonomy](#) and the [Green Bond Standard](#)), including transition strategies, target setting and reporting. This detailed document is also accompanied by a case study annex with over 50 pages dedicated to banks.

Register for this year's newest capacity building opportunities

In 2024, the PRB Capacity Building Programme is hosting a series of workshops on in-depth impact analysis and target setting for climate, nature, and financial health and inclusion. Visit the capacity building [page](#) for regular updates. (password: unepfi)

Upcoming sessions between now and April include:

In-depth explanation of the impact analysis process

- 14 March 2024 at 9.00 – 11.00 am CET ([register here](#)) and 3.30-5.30 pm CET ([register here](#))
- 19 March 2024 at 9.00 – 11.00 am CET ([register here](#)) and 3.30-5.30 pm CET ([register here](#))

Foundations of climate target setting for Europe: Intro to climate target setting on 7 March at 10:00 CET ([register here](#)) and Deep-dive into climate scenarios on 11 April at 10:00 CET ([register here](#))

Steps banks can take to address nature loss for Latin America & Caribbean – 3-part series: 14 March – 11 April at 11:00 – 13:00 BRT ([register here](#))

Welcome to our new members!

Join us in welcoming new members to the Principles for Responsible Banking: Banco Internacional S.A., Banca Popolare di Sondrio S.P.A. and PT Bank Tabungan Negara (Persero) Tbk.

The Net-Zero Banking Alliance also extends a warm welcome to Arion Bank, Crédito Agrícola, and Banca Popolare di Sondrio Società Per Azioni and The Bank of East Asia, our first Chinese member.



UNEP Finance Initiative
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For questions or concerns, please contact [Ana Toimil](#).