Etiqa’s Sustainability Progress 2023

Making the World a Better Place
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Introduction

On March 21, 2023, Etiqa became the first insurer in Malaysia to sign the United Nations' (UN) Principles for Sustainable Insurance (PSI) under the UN Environment Programme Finance Initiative (UNEP FI).

In 2019, in response to the Malaysian Central Bank's call to adopt the Islamic version of Environmental, Social, and Governance (ESG), known as Value-Based Intermediation (VBI), we initiated our transformative sustainability journey with the support of our shareholders, Maybank and Ageas. Our journey was also facilitated by Maybank’s sustainability framework.

In 2023, we continued the momentum from previous years, further integrating ESG principles into our business strategy and operations. As a regional player, we have started to export our sustainability practices to other ASEAN countries, thus extending our sustainability footprint and driving positive change across borders.

The decision to sign up to the UN PSI reaffirms Etiqa's commitment to sustainability, solidifying its position as a leading sustainable insurer. Our efforts, guided by the principles, shape our business to make the world a better place.
Etiqa is a leading ASEAN insurance and takaful player and part of the Maybank Group, a leading banking conglomerate in ASEAN.

We offer a full range of Life and General Insurance policies, as well as Family and General Takaful plans via more than 10,000 agents, 46 branches, and 17 offices. It also has a bancassurance network comprising over 490 branches, cooperatives, brokers, and online platforms across Malaysia, Singapore, Indonesia, the Philippines, and Cambodia.
Our Purpose
An Insurance and Takaful company that wants to Make the World a Better Place

Our Vision
To be a leading ASEAN insurer

Our Core Beliefs

- **Ethical**
  We strive to make profits from work that benefits Humanity

- **Trustworthy**
  We provide Fast and Easy service with the Best Advice

- **Inclusive**
  We want our business Partners to grow with us

- **Questing**
  We don’t stop Learning

- **Authentic**
  We practice Candour

- **Nurturing**
  We treat customers like Family
Our Sustainability Journey
Across the Years
Etiqa’s Sustainability Journey 2019-2023

From establishing governance in 2019 to raising awareness, capturing baseline data, and venturing into externally facing initiatives, Etiqa’s Sustainability Journey is a progression marked by purposeful steps and continued momentum.

2019

Setting up the Governance

October
VBI Steering Committee set up - Awareness program initiated

November
1st issuance of ESG/VBI Digest (on a monthly basis)

2020

Spreading the Awareness

January
Sustainability Offsite 1.0 - Education and Awareness to Management

January
Launch of Etiqa’s Recycling Program (iCycle bin)

July
Sustainability Offsite 2.0 - Management’s high-level decision to integrate ESG into procurement, investment and underwriting processes

August
Education: 1st Webinar session with staff on Recycling and workshop partnership with SwissRe

October
Inclusion of ESG as a topic during Reinsurance renewal

December
Education: 2nd Webinar Session with staff on Upcycling Workshop

December
Approval of Etiqa’s Sustainability Roadmap, to include 4 dimensions of Staff and Community, Suppliers, Investment and Underwriting
Etiqa’s Sustainability Journey 2019-2023

From establishing governance in 2019 to raising awareness, capturing baseline data, and venturing into externally facing initiatives, Etiqa’s Sustainability Journey is a progression marked by purposeful steps and continued momentum.

2021

Capturing the Baseline Data

March
1st issuance of Regional ESG Digest

August
1st issuance of Sustainability News

August
Project: Green Assessment and Dashboard for Etiqa Malaysia by Greentech

September
Setting up of Etiqa’s Sustainability Governance

September
Data consolidation to calculate Etiqa’s carbon footprint

October
Approval of Etiqa’s 3 ESG ambitions

October
Roll out of ‘Drive Less Save More’

December
Launch of EV Chargers at Dataran Maybank

December
Set up of Etiqa’s VBI and Sustainability Steering Committee

December
Approval of ESG Risk Management Framework
Etiqa’s Sustainability Journey 2019-2023

From establishing governance in 2019 to raising awareness, capturing baseline data, and venturing into externally facing initiatives, Etiqa’s Sustainability Journey is a progression marked by purposeful steps and continued momentum.

2022

Moving onto Externally Facing Initiatives

March - April
Clean Water Projects in Pahang and Kedah

April
Food and aid contribution to flood-affected villagers in Kelantan

May
Sustainability webpage featuring Etiqa’s Sustainability statement on myetiqa.com

July
Launch of affordable life and critical illness protection under EPF’s i-Lindung platform

October
Marine Restoration: Coral Adoption with LEGES Divers

October
Launch of Electric Vehicle (EV) Home Charger add-on coverage

November
Launch of i-CARE OKU Online Takaful

December
Launch of Free Mammogram Programme (Phase 5) and Etiqa’s National Mobile Screening Programme

December
Launch of Clean Water Project in Cambodia with WaterAid
Etiqa’s Sustainability Journey 2019-2023

From establishing governance in 2019 to raising awareness, capturing baseline data, and venturing into externally facing initiatives, Etiqa’s Sustainability Journey is a progression marked by purposeful steps and continued momentum.

2023

Continuing the momentum

January
Launch of Free Cervical Screening Programme (Phase 3)

February
New Recycling Contract with AFES

February - March
Clean Water Project in Kedah

March
First Signatory in Malaysia and 3rd in Singapore on the UN PSI

May
Launch of Solar Energy Shortfall Insurance (SESI)

June
Launch of Etiqa Rahmah PA

July
Launch of Tesla Ensure

August
Etiqa’s 1st Sustainability Day

August
Launch of MyRumah

August
Workshop on ESG for the Insurance Regulator in Cambodia

August
Launch of Asuransi Proteksi PAS in Indonesia

October
Introduction of new EPF i-Lindung Plus

November
Launch of #smartplus Takaful (Smart #1)
Navigating The Journey
Etiqa’s Sustainability Ambitions

Our Sustainability Ambitions are aligned with the Maybank Group’s Sustainability Commitments. Through a timeline between 2025 to 2030, we have set four Sustainability Ambitions.

**Ambition 1**
To not underwrite any Greenfield Coal Power Generation Plant and meet the internal ESG Requirements for Equity Investments by 2025

**Ambition 2**
Improve the lives of 900,000 households across ASEAN by 2025

**Ambition 3**
Achieve Carbon Neutral status for Scope 1 & 2 emissions by 2030 and Net Zero Carbon Equivalent position by 2050

**Ambition 4**
To achieve 80,000 hours per annum on engagements and activities related to sustainability
Etiqa’s Sustainability Focus Areas

Our Sustainability Focus Areas are aligned with the four core dimensions that are impacted by Environment, Social, and Governance (ESG) developments in the context of an insurer.

We believe that these four core dimensions allow us to align our business to the key issues pertinent to sustainability, which are related to the climate, environment, community, and financial resilience. In doing so, Etiqa is committed to contributing to the United Nations’ Sustainable Development Goals (UN SDG).

**Dimension 1**
**Staff and Community**
Create sustainable value for the environment by changing the mindset and culture of the company, staff and community.

**Dimension 2**
**Supplier**
To educate and advocate sustainable practices to our suppliers so that they as our business partners, can grow together with us.

**Dimension 3**
**Investment**
To identify the sustainability of our investment assets and promote investment into assets that are sustainable or transitioning towards greater sustainability.

**Dimension 4**
**Underwriting / Clients**
Expand our existing green clientele and provide more innovative green products and services.
Etiqa’s Sustainability Governance

Etiqa’s Sustainability Governance, supported by our Senior Management, guides our sustainability journey. It is overseen by the Value-Based Intermediation and Sustainability Steering Committee (VBIS SC) which is co-chaired by the CEOs of our Malaysian entities.

The VBIS SC meets monthly to monitor progress and plan Etiqa’s next steps, providing quarterly updates to the Board for guidance.
Etiqa integrates ESG factors into our investment decision framework, reflected in the investment ESG grade, showcasing our commitment to evaluating investments based on these principles.

Etiqa designs sustainable products that provide support to societal challenges, with ESG benefits and commitment to public health and environmental protection throughout their life cycle.

The ESG integration in financial analysis and investment decisions at Etiqa adheres to key principles:
• excluding ESG blacklist activities to align with Maybank Group or client mandate (e.g., alcohol, weapon, etc.);
• integrating ESG factors in financial decisions; and
• consider ESG factors during ad hoc engagement and proxy voting with the companies.

The Investment Portfolio Management Committee oversees and finalizes investment decisions.

The core criteria for sustainable product design encompasses ESG values and extends beyond the traditional insurance role, aligning with at least one of the ESG pillars.

For Life/Family products, the focus is on contributing more to the social pillar, especially for the underinsured and underserved groups. Meanwhile, for General products, emphasis is placed on both environmental and social pillars.

The Product Management Committee supervises and concludes the product development process.
Engagement in Sustainable Practices and Industry Committees

In 2023, Etiqa actively addressed numerous requests from regulatory bodies and governments, offering insights on industry inquiries and providing feedback on sustainability-related policy statements. This encompassed engagements concerning evolving regulatory frameworks, particularly as regulatory authorities work on pertinent sustainable disclosure standards.

Etiqa is actively engaged in various specialised units within the insurance industry, with its senior management representing the organisation in key committees such as:

**Joint Committee on Climate Change (JC3)**
Established in 2019, JC3 comprises Bank Negara Malaysia, Securities Commission, Bursa Malaysia, and 21 industry players, including Etiqa. Under JC3, Etiqa participated in the development of:
- Climate Change and Principle-based Taxonomy (CCPT)
- Climate Risk Management and Scenario Analysis (CRMSA)

**Value-Based Intermediation Task Force**
Established in 2019, the task force consists of 16 takaful operators, including Etiqa to build the Value-Based Intermediation for Takaful (VBIT) Framework which was launched in June 2021.

In 2021, Etiqa joined a workstream to develop the VBIT Roadmap 2022 which was launched in October 2022.
Sustainability and Thought Leadership Initiatives

Etiqa’s thought leadership initiatives exemplify our dedication to the sustainability agenda. From sharing insights on sustainable insurance practices to addressing regulatory roles in fostering sustainability, we aim to lead and inspire positive change within the insurance industry.

6 November 2023
Etiqa’s Group CEO, Kamaludin Ahmad, was interviewed by The Edge and shared insights on how Etiqa is reaffirming its position as a leading sustainable insurer / takaful operator.

20 September 2023
Etiqa’s Group CEO, Kamaludin Ahmad, presented on "Sharia Insurance | ESG | Digital" at the IFG International Conference 2023.

15 September 2023
Etiqa’s Chief Strategy Officer, Chris Eng, was interviewed by Bursa Malaysia on the topic of Bracing for Climate Realities: How ESG is Influencing Insurers' Strategies in Malaysia.

11 August 2023
Etiqa’s Chief Strategy Officer, Chris Eng, conducted a training session for the Insurance Regulator Cambodia on "How Regulators Can Assist in the Adoption of Sustainability for the Insurance Sector."

24 May 2023
Etiqa’s Chief Strategy Officer, Chris Eng presented on "Transforming Towards A Sustainable Insurer" at the Insurance Asia Forum 2023.

1 March 2023
Etiqa’s Chief Strategy Officer, Chris Eng presented "Etiqa's Sustainability Journey 2019 - 2023" at the Ageas Asia Sustainability Conference.
Sustainability and Thought Leadership Initiatives

**Figure 1:** Etiqa’s Group CEO, Kamaludin Ahmad at the IFG International Conference 2023.

**Figure 2:** Etiqa’s Chief Strategy Officer, Chris Eng, conducted a training session for the Insurance Regulator Cambodia.

**Figure 3:** Etiqa’s advertorial page on The Edge, featuring an interview with Group CEO, Kamaludin Ahmad.
Transition Support through Collaboration

We have maintained our engagements with strategic ESG business partners to stimulate and encourage the transition towards a more sustainable world through collaborations at different levels.

To promote ESG awareness among Etiqans, we have partnered with ESG-focused organisations.

We launched a Recycling Program with Alam Flora Environmental Solutions, participated in the Marine Conservation Project in Pulau Tioman with Ekomar and Kelab Leges Divers, and partnered with ParkEasy and Green EV Charge as our EV Charger providers in Etiqa buildings, demonstrating our dedication to sustainability.

In 2021, we collaborated with the Malaysian Green Technology and Climate Change Corporation on a Green Assessment and Dashboard Project for Etiqa Malaysia.

Etiqa's sustainability journey is enriched by collaboration with ESG rating providers, reinsurers, and brokers.

Etiqa, including our Board of Directors and Management, actively collaborates with external professional bodies to enhance our collective understanding of ESG knowledge.

Together, they support Etiqa in integrating ESG principles into our business strategy and practices, fostering a more sustainable future.
Community Empowerment through CSR and CZR Programmes

We have maintained our collaboration with strategic ESG partners to contribute to the well-being of local communities, with a specific focus on community welfare, education and awareness.

Corporate Social Responsibility (CSR) programmes in 2023
- Free Cervical Screening Programme with ROSE Foundation
- Free Mammogram Programme and Etiqa’s National Mobile Screening Programme with National Cancer Society Malaysia
- Clean Water Projects in Malaysia and Cambodia
- Etiqa Cares Youth Centre with Adab Youth Garage

Corporate Zakat Responsibility (CZR) programmes in 2023
- Entrepreneurship Program: ISHRAF 3.0
- Etiqa Education Programmes
- Etiqa Trailed of the Concerned Programme / Jejak Prihatin
- Etiqa Seine / Trawl Net Aid to Poor Fishermen Programme
- Etiqa Community Programmes
Community Empowerment through CSR and CZR Programs

Figure 1: Clean Water Projects in rural villages

Figure 2: Free Mammogram Programme and Etiqa’s National Mobile Screening Programme with National Cancer Society Malaysia

Figure 3: Free Cervical Screening Programme with ROSE Foundation

Figure 4: Jetty refurbishment with Islamic Aid Malaysia

Figure 5: Etiqa Cares Youth Centre with Adab Youth Garage
Achievement Highlights
Etiqa Sustainability Ambitions

**Ambition 1**

To not underwrite any Greenfield Coal Power Generation Plant and meet the internal ESG Requirements for Equity Investments by 2025

Etiqa's Ambition 1 fosters sustainable value creation that transcends short-term gains by strategically integrating Environmental, Social, and Governance (ESG) principles into our underwriting practices and equity investments. Etiqa has committed to not underwrite any greenfield coal power generation plant. For our investments, we assess companies' ESG risk ratings through stakeholder engagement and the integration of ESG factors into financial decisions. This strategic shift demonstrates our commitment to sustainable investments, aligning closely with our sustainability goals.

*Percentage of Equity Investment with a Severe ESG Risk Rating*

The proportion of our equity investments with a Severe ESG Risk Rating has dropped to 0.2%.
Etiqa Sustainability Ambitions

**Ambition 2**

Improve the lives of 900,000 households by 2025

Ambition 2 entails expanding cost-effective and easily accessible products for the underserved and underinsured. Our strategy involves improving affordability, accessibility, and protection value to meet customer demands, aligning with our goal of enhancing coverage and fostering financial inclusion. Additionally, we remain dedicated to our Corporate Social Responsibility (CSR) and Corporate Zakat Responsibility (CZR) initiatives.

From 2021 until December 2023, we have improved the livelihoods of 669,680 households.

We uplifted livelihoods by offering affordable products and engaging in impactful CSR and CZR initiatives.

74% of the cumulative 2025 target

<table>
<thead>
<tr>
<th>CSR</th>
<th>19,794 households</th>
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<tbody>
<tr>
<td>CZR</td>
<td>73,157 households</td>
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<tr>
<td>Product</td>
<td>576,729 households</td>
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Etiqa Sustainability Ambitions

**Ambition 3**

Achieve Carbon Neutral status for Scope 1 & 2 emissions by 2030 and Net Zero Carbon Equivalent position by 2050

Ambition 3 aligns with Maybank's sustainability goals for carbon neutrality by 2030 and net zero by 2050. In 2021, Maybank partnered with TNBX Sdn Bhd to purchase mRECs, offsetting 70% of the Maybank Group's Scope 2 emissions.

Our ongoing efforts through various initiatives have yielded positive outcomes, showcasing a significant reduction in electricity usage across all Etiqa premises. Even with more staff returning to work in the office, we recorded lower Scope 2 emissions in 2023 compared to 2021 and 2022. We are also in the process of transitioning Etiqa's company cars to Electric Vehicles to reduce Scope 1 emissions.

| Scope 1 CO₂ Emission from Fuel Consumption (tonnes of CO₂ equivalent) |
|------------------|------------------|
| 2021 | 10.74 |
| 2022 | 12.38 |
| 2023 | 13.46 |

| Scope 2 CO₂ Emission from Electricity (tonnes of CO₂ equivalent) |
|------------------|------------------|
| 2021 | 11,788 |
| 2022 | 11,952 |
| 2023 | 11,760 |
In Ambition 4, Etiqa emphasises that sustainability engagement not only aligns employees with the organisation's sustainability goals but also boosts workplace satisfaction and enhances Etiqa’s reputation, thereby positively impacting both the environment and society. Employee participation fosters long-term organisational success and resilience in an ever-changing business landscape.

The Sustainability Hours were mainly driven by various Employee Engagement activities i.e., Etiqa Sustainability Day, Etiqa Recreational Centre usage, Etiqa Townhall and Festival Celebrations.
We diligently monitor the comparison between our green and vulnerable portfolios to assess our impact and progress toward a more sustainable future. This analysis enables us to make informed decisions, allocate resources effectively, and continuously improve our sustainability initiatives, ensuring we are on the right path towards achieving our environmental and social responsibility goals.
Fostering Sustainability with Suppliers

Until 2023, we have conducted sustainability assessments on 26 key suppliers from various departments, including Property, Operations, IT, Reinsurance, and Professional Services, classifying them into Tiers 1, 2, and 3.

For Tier 3 suppliers, we initiate discussions on their sustainability plans and encourage them to adopt sustainable practices using Etiqa as an example.
Etiqa’s 1st Sustainability Day

On August 14, 2023, Etiqa organised its very first Sustainability Day. This event was organised primarily to educate Etiqans and the public on Etiqa’s sustainability efforts over the years (2019-2023).

Among the presentations were a sharing session on Etiqa’s progress in its sustainability journey, two presentations on Etiqa’s ESG products, and talks from 3 guest speakers from Etiqa’s ESG partners.

Figure 1: The launch of Alam Flora Environmental Solutions (AFES) recycling bin by our Chairman and Board Members
Figure 2: Chris Eng, Etiqa’s Chief Strategy Officer sharing where Etiqa is in its sustainability journey
Figure 3: Prof Dr Woo from ROSE Foundation speaking passionately to the crowd
Figure 4: The sit-in sessions of the day
Sustainable Insurance and Takaful Products

At Etiqa, our primary focus is developing innovative products and services that mitigate risk and have a substantial positive impact on ESG issues.

Through ESG integration, we aim to achieve a harmonious balance between financial success and a more prosperous, socially responsible, and eco-conscious future for all stakeholders.
Etiqa's ESG Financial Perspectives were surveys which explored the financial fitness of young adults in Singapore and the retirement attitudes of Malaysians, shedding light on sustainable financial planning and well-being.

Figure 1: Etiqa's Retirement Survey 2023 in Malaysia is the progression from the 2022 survey conducted in Singapore, comparing retirement attitudes and preparations between the two countries. The survey interviewed 804 Malaysians aged 20-60 from all states.

Figure 2: In May 2023, Etiqa Insurance Singapore, in collaboration with Kantar, surveyed 1,024 individuals, aged 18-42 (Gen Z and Millennials). The study explores financial goals, attitudes, and aspirations, aiming to enhance overall financial well-being.
We share our progress transparently with customers and the public through consistent communication and social media updates.
Embracing the Bright Future
Advancing Sustainability Initiatives

Etiqa’s upcoming strategy entails reinforcing our role as the leading Electric Vehicle (EV) insurer and provider of socially responsible products in Malaysia.

Our objectives include the production of the annual UN PSI report for validation, hosting industry talks on Sustainable Insurance, and enhancing collaborations with insurance regulators across ASEAN to advance our sustainability initiatives.

- Increase presence on the panels of motor brands providing EVs in Malaysia.
- Development of ESG products aimed to uplift the underinsured and underserved communities.
- Produce the annual UN PSI report for validation.
- Industry talks on sustainable insurance to raise awareness.
- Sustainability-related engagements with insurance regulators across ASEAN.
In 2019, we embraced the Malaysian Central Bank’s (Bank Negara Malaysia) notion to adopt the Islamic version of ESG, known as Value Based Intermediation (VBI) in that to be sustainable and to solidify our position in the equation of People, Planet, and Profit, in the way we carry out our Insurance and Takaful business. Since then, we have gone through a 5-year journey (2019-2023) of setting our sustainability governance, spreading sustainability awareness, tracking our sustainability-related baselines, moving towards externally facing sustainable initiatives, and continuing the pace.

We are now honoured to be able to declare to the global community that we are ready to transparently disclose our progress in sustainability according to the 4 Principles of UN PSI. With this declaration, we look forward to “Making the World a Better Place”, together with other leaders in leaving a sustainable legacy for our future generations.

Kamaludin Ahmad, Etiqa’s Group CEO
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<th>Glossary Term</th>
<th>Definition</th>
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<tr>
<td>Biogas</td>
<td>A renewable fuel that is produced when organic matter, such as food or animal waste, is broken down by microorganisms in the absence of oxygen.</td>
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<td>Biomass</td>
<td>A renewable organic material derived from plants and animals.</td>
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<td>Carbon Neutral</td>
<td>Achieving a balance between the amount of carbon dioxide emitted and the amount removed from the atmosphere, resulting in no net increase in atmospheric carbon dioxide levels.</td>
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<td>Carbon Footprint</td>
<td>The total amount of greenhouse gases, primarily carbon dioxide, emitted directly or indirectly by human activities, usually expressed in equivalent tons of carbon dioxide emitted per year.</td>
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<td>CCPT</td>
<td>The Climate Change Principle-based Taxonomy, published by Bank Negara Malaysia (BNM), is a framework aiding financial institutions in identifying and categorising economic activities with potential contributions to climate change.</td>
</tr>
<tr>
<td>CRMSA</td>
<td>The Policy Document on Climate Risk Management and Scenario Analysis, issued by BNM, outlines principles and requirements for financial institutions to manage climate risk and conduct scenario analysis.</td>
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<td>CSR</td>
<td>Corporate Social Responsibility is the business initiatives aimed at benefiting society and the environment, beyond legal obligations.</td>
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<td>CZR</td>
<td>Corporate Zakat Responsibility is the practice of companies fulfilling their Islamic duty to contribute zakat to support social welfare and community development.</td>
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<td>Green Clientele</td>
<td>Organisations that prioritise environmental responsibility and eco-friendly operations, demonstrating a commitment to sustainability and minimising their ecological footprint.</td>
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<td>JC3</td>
<td>The Joint Committee on Climate Change is a platform established in BNM to build climate resilience in the financial sector.</td>
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<td>mRECs</td>
<td>A Malaysia Renewable Energy Certificate is an e-certificate representing the delivery of one megawatt-hour (MWh) of renewable energy to the grid in Malaysia. After the energy is fed into the grid, the REC can be sold as a commodity on the open market.</td>
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<td>PSI</td>
<td>The Principles for Sustainable Insurance are a framework for the global insurance industry to address ESG risks and opportunities.</td>
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<td>Scope 1</td>
<td>Direct greenhouse gas emissions owned or controlled by an organisation.</td>
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<tr>
<td>Scope 2</td>
<td>Indirect greenhouse gas emissions resulting from the consumption of purchased or acquired electricity, heat, or steam used by an organisation.</td>
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<td>Sustainability</td>
<td>Meeting present needs without compromising future generations, considering environmental, social, and economic factors.</td>
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<tr>
<td>Underinsured / Underserved</td>
<td>Refers to populations or individuals lacking access to adequate healthcare services or insurance coverage, often due to financial, geographic, or social barriers.</td>
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<td>VBI</td>
<td>Value-based intermediation, introduced by Bank Negara Malaysia, is a concept promoting Islamic finance practices aligned with Shariah principles, aiming for positive and sustainable impacts on the economy, community, and environment.</td>
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<tr>
<td>Abbreviations</td>
<td>Description</td>
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<tr>
<td>AFES</td>
<td>Alam Flora Environmental Solutions</td>
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<tr>
<td>CCPT</td>
<td>Climate Change and Principle-based Taxonomy</td>
</tr>
<tr>
<td>CRMSA</td>
<td>Climate Risk Management and Scenario Analysis</td>
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<td>EFTB</td>
<td>Etiqa Family Takaful Berhad</td>
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<td>EGIB</td>
<td>Etiqa General Insurance Berhad</td>
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<tr>
<td>EGTB</td>
<td>Etiqa General Takaful Berhad</td>
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<td>EIPL</td>
<td>Etiqa International Pte. Ltd</td>
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<td>EKOMAR</td>
<td>Pusat Penyelidikan Ekosistem Marin (Centre for Marine Ecosystem Research)</td>
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<tr>
<td>ELIB</td>
<td>Etiqa Life Insurance Berhad</td>
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<td>EPF</td>
<td>Employees' Provident Fund</td>
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<td>ESG</td>
<td>Environmental, Social, and Governance</td>
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<td>EV</td>
<td>Electric Vehicle</td>
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<td>IFG</td>
<td>Indonesia Financial Group</td>
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<td>JC3</td>
<td>Joint Committee on Climate Change</td>
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<td>MAHB</td>
<td>Maybank Ageas Holdings Berhad</td>
</tr>
<tr>
<td>mRECs</td>
<td>Malaysia Renewable Energy Certificate</td>
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<td>SMC</td>
<td>Senior Management Committee</td>
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<td>UNEP FI</td>
<td>United Nations Environment Programme Finance Initiative</td>
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<td>UN PSI</td>
<td>United Nations Principles for Sustainable Insurance</td>
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<td>UN SDG</td>
<td>United Nations Sustainable Development Goals</td>
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<td>VBI</td>
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<td>VBIS SC</td>
<td>Value-Based Intermediation Sustainability and Steering Committee</td>
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<td>VBIT</td>
<td>Value-Based Intermediation for Takaful</td>
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