
2025 NH Nonghyup Life Insurance's Principles for Sustainable Insurance

NLI(NH Nonghyup Life Insurance) signed the UNEP FI PSI in September 2021, and declared that it would internalize ESG factors throughout management to practice sustainable insurance management.

In order to practice the vision of 'Together with customers' through the practice of social responsibility based on the spirit of cooperatives, We will practice sustainability management activities according to the four principles of PSI and report them every year.

Principle 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business

Establishment of company-wide ESG decision-making system

NLI established the ESG Promotion Council chaired by the vice president in charge of ESG in 2021 to review company-wide ESG initiatives and plans semi-annually.

The major issues discussed through the above council are reported as agendas of the board of directors and officially recognized as an ESG strategy.

Operation of the Group council

Nonghyup Financial Group operates the 「Social Values and Green Finance Council」, which consists of the group CEO and executives in charge of ESG at the holding company and subsidiaries, to discuss the group's ESG strategic direction and cooperation items once a half year and to monitor sustainability management performance.

In 2025, the committee held two meetings and discussed on climate change response and carbon neutrality strategies, including ESG performance in 2025 and ESG implementation plan for 2025.

Strengthening ESG performance evaluation within the organization

NLI sets the ESG implementation details for each core business of the insurance company and assigns them to the relevant departments. It improves execution power by reflecting it in performance evaluation.

ESG implementation details include achieving performance targets for ESG investments and products, managing carbon emissions, and conducting ESG campaigns, etc.

Principle 2. We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions

Vitalization of ESG product development

In 2022, NLI develops an insurance product to promote eco-friendly activities of customers. The product guarantees public transportation disasters, and we planted 2,000 trees in a campaign to donate one tree when customers sign up for the ESG pledge when subscribing to the product.

Additionally, the Company provides products and services for socially vulnerable groups, such as low-income individuals, foreigners, and people with disabilities, as well as for financially excluded communities.

NLI is the only policy insurance institution in Korea that sells farmer safety insurance to cover accidents that occur during agricultural work, thereby solving the problem of the lack of guarantee for farmers. The actual benefits of farmers were strengthened by extending the guarantee period for receiving insurance money and introducing a pension payment method.

In 2023, the benefits of farmers were strengthened through expansion of insurance eligibility (from age of 84 to 87) and reduction of master insurance premiums (by 0.3–3.4%).

In 2024, the benefits of farmers were strengthened through expansion of

reduction of master insurance premiums (by 1.6–7.6%).

In 2025, a dedicated insurance product for foreign agricultural workers was developed to expand safety coverage for agricultural labor.

Investment in consideration of phase-out of coal finance and climate risk

After NH Nonghyup Financial's declaration of phase-out of coal finance in 2021, NLI stopped investing in fossil fuel development. While expanding ESG investment by discovering new and renewable energy and Green New deal projects, we are reducing the investment limit for high-carbon industries to reduce financial emissions in consideration of climate risk.

Establishment of eco-friendly infrastructure

To promote ESG activities with business partners, we are in the process of switching of business vehicle contracts to environmentally friendly vehicles by 2025.

In preparation for this transition to electric vehicles, electric vehicle charging stations were installed at the head office and training center. In addition, energy saving was practiced by replacing the head office lighting with LED.

In order to practice paperless, customer service and work process improvement was promoted. By building a mobile subscription system, customers can self-subscribe using their smartphones without paper.

In addition, the product development system was digitized to enable document sharing and storage without paper.

In addition, we expect to reduce social costs by raising the amount of non-face-to-face claims for accident insurance benefits to enhance customer convenience.

Based on these efforts to practice eco-friendly management, we have acquired ISO14001 certification, an international standard for environment.

Practice eco-friendly management

To establish Green Office, NLI reflects the guidelines for using eco-friendly certified products in the interior of new/relocated offices and operates a paperless insurance payment review process.

In particular, the Company has promoted walking culture and eco-friendly campaigns through the NH Healthcare platform to encourage carbon-neutral practices in everyday life.

Principle 3. We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues

Social contribution through business agreements with external institutions

NLI entered into business agreements with external institutions for systematic and continuous social contribution activities.

Category	Agency	Activities
Neighbor Love PC Sharing	Korea IT Employment Association for the Disabled	Donate more than 500 computer devices every year in 2022-24
Rural Medical Support Project	Yonsei Medical Center	A total of 2.2 billion KRW in 2023-26, target of 10,000 beneficiaries

In 2022, we donated 950 obsolete computing devices through the Korea IT Employment Association for the Disabled. Through a donation of KRW 50 million, we created green spaces such as flower paths in Seodaemun-gu Office and nearby downtown areas.

In addition, we have acquired 'CSR in the Community' for four consecutive years, recognizing activities that contribute to the welfare of the local community through exchanges and cooperation with local non-profit organizations.

Operation of Modure Economy and Finance Class

Participating in the Financial Supervisory Service's "One Company-One School" program, NHL has operated the Modure Economic and Financial

Education Program since 2014. Customized learning materials and video content are provided to enhance educational effectiveness, and the cumulative number of participants has reached approximately 15,000.

Promotion of community welfare improvement

NHL is committed to fulfilling its social responsibilities through social contribution activities. The Company forms partnerships with rural villages and regularly conducts volunteer activities to support agricultural labor, while also providing prompt assistance during emergencies such as natural disasters. Additionally, sharing activities for socially vulnerable groups are actively carried out according to seasonal and thematic needs, including holiday support, summer heat relief, winter kimchi-making, bread-making, and tree-planting activities.

Principle 4. We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles

NLI publishes an annual report every year for regular reporting on ESG-related issues. And business reports are listed on the company website and the Electronic Disclosure System of the Financial Supervisory Service.

In addition, social contribution activities are introduced on the company website, and details of social contribution donations and volunteer activities are displayed.

「Nonghyup Financial TCFD Report」 published by NH Nonghyup Financial Group from 2021 discloses the measurement of NLI's carbon emissions, and starting from 2022, the 「Nonghyup Financial ESG Management Report」 will be published and disclosed, including NLI's ESG progress.