

PRINCIPLES FOR SUSTAINABLE INSURANCE

MAY 2026

In early 2014, Allianz became a signatory to the United Nations Environment Programme Finance Initiative (UNEP FI) Principles for Sustainable Insurance (PSI).

As a signatory to the PSI, Allianz is required to make an annual disclosure of the progress we have made in implementing the Principles. Allianz Group also has a representative on the PSI Board. The key actions undertaken during the past year are summarized below. For further information please refer to the [2025 Allianz Group Annual Report](#). This is our twelfth annual disclosure of progress.

PRINCIPLE ONE

We will embed in our decision-making environmental, social governance (ESG) issues relevant to our insurance business.

- As a global insurer, asset manager, and investor, sustainability is fundamental to our role in prevention, reducing risks, capturing opportunities, and creating value for our business, shareholders, and customers.
- Allianz is dedicated to clear and transparent governance principles. The Allianz Group has a governance system to ensure the appropriate implementation of the sustainability strategy across the entire organization.
- Our sustainability integration approach is based on the consistent application of sustainability rules, processes and governance within our own operations, and insurance and proprietary investment activities, focusing on areas such as climate change, social impact, responsible investment, human rights, and governance.
- For more information, refer to “Sustainability Strategy and Governance” and “Sustainability Integration” in the [2025 Allianz Group Annual Report](#).

PRINCIPLE TWO

We will work together with our clients and business partners to raise awareness of environmental, social and governance (ESG) issues, manage risk and develop solutions.

- In 2025, Allianz progressed towards our 2030 intermediate targets in the Net-Zero Transition Plan, delivered value and growth through sustainable business, and contributed to the resilience of our employees and broader society.
- To deliver on our net-zero transition plan, the Allianz Group has set a strategy for climate change mitigation in our Property-Casualty insurance portfolio, with 2030 intermediate

targets. In 2025, 11.2 % Absolute carbon emissions reduced in motor retail insurance¹; 17.0 % GHG emission intensity reduced in commercial insurance¹.

- At the same time, we supported the strengthening of climate adaptation and resilience through risk transfer and management solutions, advisory services, sharing expertise, and public-private partnerships.
- At Allianz, we also apply a holistic sustainability approach in our P&C underwriting and proprietary investments portfolios, aiming to manage potential adverse impacts of our business footprint and capture business opportunities.
- For more information, refer to “E1 Climate Change”, “E2 Pollution”, and “E5 Resource Use and Circular Economy” in the [2025 Allianz Group Annual Report](#) and [AZ Sustainability Highlights 2025.pdf](#).
- Our Sustainable Solutions teams work towards developing insurance products or services, innovate risk transfer solutions to help our customers to adapt to increasing climate risks, and support the expansion of renewable energy and low-carbon solutions. For more information, refer to “E.U. Taxonomy Regulation” in the [2025 Allianz Group Annual Report](#).

PRINCIPLE THREE

We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance (ESG) issues.

- At the Allianz Group, engagement with key stakeholders supports the identification and assessment of both impact and financial materiality. Stakeholder engagement enables us to understand how we can drive progress in addressing sustainability challenges and opportunities in line with our strategy. We also engage in regular dialogue with NGOs to discuss the possible social and environmental impacts of the Allianz Group. For more information, refer to “Sustainability Strategy and Governance” in the [2025 Allianz Group Annual Report](#).
- For information on our political influence and lobbying activities, and climate policy dialogue and engagement, refer to “G1 Business Conduct” and “E1 Climate Change” respectively in the [2025 Allianz Group Annual Report](#).

PRINCIPLE FOUR

We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles.

- Since 2014, Allianz has annually disclosed its progress on implementing the Principles as part of its sustainability reporting. The [2025 Allianz Group Annual Report](#), which has been prepared along the requirements of the European Sustainability Reporting Standards (ESRS) structure from the Corporate Sustainability Reporting Directive, is the primary means of reporting on progress.
- The Sustainability Statement is subject to reasonable assurance engagement by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Munich.

¹ Scope defined in the Net-Zero Transition Plan, 2022 baseline used for motor retail and commercial insurance.