2024-2025 ALANDIA'S REPORT BASED ON THE UN PRINCIPLES FOR SUSTAINABLE INSURANCE (PSI)

ALANDIA

MARINE INSURANCE ENTREPRENEURS

About Alandia

Alandia is an insurance company with focus on Marine, Cargo, and Boat insurance. With 85 years of experience Alandia delivers swift and relevant service and marine insurance solutions that provide long-term security, reduce risk and resource utilization.

Headquartered on the Aland Islands and with offices in Helsinki and Stockholm Alandia employs 120 professionals. (For more information on the company, please visit: alandia.com).

The UN Principles Alandia has committed to implementing in its operations

Principle 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.

Principle 2. We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.

Principle 3. We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues.

Principle 4. We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles. (For more information on the UN Principles for Sustainable Insurance, please visit: unepfi.org/insurance).

Alandia and PSI

2024-2025

In spring 2021, Alandia joined the UN Principles for Sustainable Insurance (PSI) as the second Finnish insurance company. In June 2022 Alandia published its first public disclosure report.

This report is consequently the fourth annual report of Alandia and provides information on the work performed in implementing the Principles in Alandia's operations during 2024–2025.

During the past year Alandia has continued to work with different Loss Prevention activities such as sharing information through webinars, seminars, podcasts, and different postings in social media. Further Alandia has continued to send out short but informative tips to its private boating customers. These e-mails were well received with a particularly good opening rate of around 60%.

In autumn 2023 Alandia started its work on implementing the new CSRD-directive according to the directive's intent. During this time the CSRD-directive stated that Alandia must report for the first time according to ESRS-standards in spring 2026 for the fiscal year 2025. Hence, during 2024 Alandia continued the implementation process of the Directive. One of the important steps in this process was doing a new double materiality assessment following the ESRD standards. To do the materiality assessment Alandia performed a study among our most important stakeholders to gather their input and view on what they think that is most material in ESG matters for Alandia. The study was performed as both interviews and surveys among our customers, brokers, reinsurers, personnel, service providers, suppliers and owners.

However, in the spring 2025 the EU decided to postpone the application dates for new EU laws on due diligence and sustainability reporting requirements. Application of the sustainability reporting directive will hence be delayed by two years from 2006 to 2008 for the second wave of companies covered by the legislation, which Alandia belongs to. We will therefore continue with reporting by the UN PSI standards and thoroughly analyse the results and opinions of our stakeholders in our new double materiality assessment to take them into account in the best possible way in our sustainability work.

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Identified and prioritized ESG issues for Alandia's business through materiality analysis

Level of impact to ESG-issues (impact materiality) (rows) / **Level of impact to Alandia's business success (financial materiality)** (columns)

	No Impact	Low	Moderate	High	Very high
Very high					
High		5. Risk selection 7. Selection of reinsurers and intermediaries	3. Product Development	1. Loss Prevention 2. Claims management	
Moderate			8. Sales and marketing practices	4. Own operations	
Low		9. Climate change mitigation and environmental initiatives		6. Responsible investment	
No impact					

Figure 1. Materiality assessment, Alandia

Alandia did a materiality assessment in 2022, which was done from a double materiality point of view (financial and impact materiality): i.e., what level of impact the issue has on Alandia's business success (financial materiality, x-axis) and what level of impact the issue has on ESG-issues (impact materiality, y-axis) and prioritized accordingly.

The nine ESG wholes in the materiality analysis were then assigned targets, actions, metrics, responsible function and linked to the relevant UN Principle and SDG.

Chosen SDG:s relevant for Alandia's business

The relevant SDG:s for Alandia's business are:

ESG development in Alandia's operations

During early 2022, the Management Team started preparing a new company strategy and the work started for implementing the decided ESG approach to the strategy according to the materiality assessment.

Alandia has now integrated ESG into the new company strategy in the form of Society as one of the four main stakeholders, by clearly stating in our strategy, that we are committed to act in a sustainable way by implementing UN PSI in our operations as well as continuing to implement the nine ESG wholes (based upon materiality analysis 2022) in the everyday business and business planning process.

The ambition for the implementation is for it to be done in a way which makes the development of the company's operations continuously more sustainable from the perspective of all stakeholders.

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Alandia's nine ESG wholes according to materiality analysis

1. Loss Prevention

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Proactive Loss Prevention Approach: • Improving operational safety on key accounts which results in a long-term economic gain (BtB) • Focusing on customers behaviour that decrease claims (BtC)	**Environment:** • Minimizing environmental damages, fuel consumption, greenhouse gas emissions, materials usage (spare parts) and damages to cargo transported. **Social:** • Preventing safety incidents and mitigating impacts of damages to people's wellbeing or loss of life. **Governance**: • Preventing economic losses caused by property damages.	**Target:** • To support safety culture and help key customers implementing measures to reduce number and costs of claims (BtB) • To decrease claims frequency (BtC) **Actions**: • Develop a process to define key accounts from loss prevention perspective together with Claims and Underwriting • Conduct customer projects by sharing best practices, providing instructions and procedures, and training. • Develop a process of reaching out to customers to help them implement measures to reduce the number and costs of claims **Metrics:** • **Number of customers with active customer projects per year and claims frequency and costs with these customers (BtB)** • **Number of wider Loss prevention activities** (workshops, advice library, industry presence (Cefor/IUMI), committee/board membership) (S&G impact)) • **Number of Loss prevention actions (Number of reached customer/action) (BtC)** • Impact review (C/R, L/R of the customer)	**SDG 14.** Conserve and sustainably use the oceans, seas and marine resources for sustainable development

Responsible: Loss Prevention function

PSI 2. We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.

Clients (possible actions)

- *Dialogue with clients on the benefits of managing ESG issues and the company's expectations and requirements on ESG issues.*
- *Provide clients with information and tools that may help them manage ESG issues*
- *Encourage clients and suppliers to disclose ESG issues and to use relevant disclosure or reporting framework*

Customer needs at the core of Loss Prevention

The core of Loss Prevention revolves around several key initiatives. Our communication is closely tied to specific safety and loss prevention themes. We have continued to offer training in various formats, including onsite, online, workshops, and seminars. We have also been advising customers on specific cases, such as trading through the Red Sea or navigating in ice. Furthermore, we have continued to develop our high-quality advice library on the Alandia website.

2. Claims Management

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Claims management in a sustainable way • Mitigating losses • Promote sustainable choices in claims handling • Promote that suppliers follow the same ESG practices that Alandia is endorsing	**Environment:** • Minimizing environmental impact of claims • Supporting environmentally sustainable choices (materials and spare parts) **Social:** • Taking care of people impact in claims handling. • Promoting and ensuring responsible working conditions at suppliers **Governance:** • Preventing economic losses caused by property damages.	**Target:** • To minimize ESG-impacts of incidents • To know which yards, follow the same ESG practices that Alandia is endorsing and to prioritize ESG-certified yards • To use ESG-certified repair partners, steer repair to certified partners **Actions:** • **Proactive actions in handling claims, correct choices, securing assets, choosing correct suppliers/3rd party partners** • Review of current process to select suppliers (clarifying what kind of certificates are available, setting own certificate/criteria) • Promote ESG-certification of yards **Metrics:** • Share of approved shipyards/suppliers with certified ESG management systems (ISO14001, ISO45001 or other) • Share of claim cost spend on ESG-certified yards (BtC)	**SDG 14.** Conserve and sustainably use the oceans, seas and marine resources for sustainable development **SDG 12**. Ensure sustainable consumption and production patterns.

Responsible: Claims function

PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.
Claims management (possible actions):
- *Respond to clients quickly, fairly, sensitively and transparently at all times and make sure claims processes are clearly explained and understood*
- *Integrate ESG issues into repairs, replacements and other claims services*

PSI 2. We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions
Suppliers (possible actions):
- *Dialogue with suppliers on the benefits of managing ESG issues and the company's expectations and requirements on ESG issues*
- *Provide suppliers with information and tools that may help them manage ESG issues*
- *Integrate ESG issues into tender and selection processes for suppliers*
- *Encourage suppliers to disclose ESG issues and to use relevant disclosure or reporting framework*

Claims Management minimizing ESG impacts of incidents

H&M lead
The number of closed cases increased during 2024 in comparison with 2023.

The review this year shows that 55% (76%) of claim cost was spent at shipyards where both ISO certifications are in place. When it comes to the number of yards visited the share of “green” yards was lower 35% (37%), ((The categorization is green when both the ISO certificates, (ISO 14001 – Environment ISO45011 – Health and safety) or ESG values were considered. It is yellow when the yard had some ISO certification in place and red when little or no information was to be found) It shows that the share of the amounts spent on a green yard has decreased, further investigate regarding the yards that are used frequently needs to be done.

Alandia are working actively in many claims forums where we try to achieve change in conditions minimizing ESG impact.

Clients and external service providers
The other external service providers that Alandia is in direct relationship with are limited to correspondents, surveyors, lawyers, or other experts. The Claims department has shared Alandias values and expectations with our correspondent network both when it comes to ESG and through a Code of Conduct. We have been clear that we expect the same values and behaviour from them, as we demand from ourselves. This work has continued.

Done since last year
Internally we have kept ourselves updated on sustainability. We have one person that is focusing on and educated both himself and the organization in future fuels. We also have one person attending a multiple year education in sustainability. The knowledge gained will be shared among our group and possibly wider. We are well away with our tools that helps us follow up the yards used, routines have been set up internally to make sure the tools are used correctly. Sanction regulations are followed and involved parties are screened carefully. This concerns both compensations to clients and third parties and the service providers we use. During the year we have used customer satisfaction surveys to measure the level of our service. The results are in line with and better than our set targets.

3. Product Development

<table>
<tr><th>ESG Topic</th><th>ESG Priorities</th><th>ESG Approach</th><th>SDG connection</th></tr>
<tr>
<td>Product development
• Product that is developed from ESG perspective
• Support emerging technology with positive influence on the environmental footprint.</td>
<td>Environment:
• Minimizing environmental impact
• Impact on environmentally sustainable choices (materials and spare parts)
Social:
• Promoting and ensuring responsible working conditions at suppliers
Governance:
• -</td>
<td>Target:
• To have a product offering that allows Alandia and clients to make sustainable choices
• To support emerging technology with risk carrying
Actions:
• Sustainable insurance product and product development (InsureTech, digitalization)
• Invest time and efforts in learning new technologies (for instance data on how vessels with new technology perform) and insure vessels and boats with new technologies
Metrics:
• Developed sustainable product
• Target for invested time & money on learning new technologies, TBD</td>
<td>SDG 14. Conserve and sustainably use the oceans, seas, and marine resources for sustainable development
SDG 12. Ensure sustainable consumption and production patterns.</td>
</tr>
<tr><td colspan="4">Responsible: Product and price (BtC), Underwriting (BtB)</td></tr>
<tr><td colspan="4">PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.
Product and service development (possible actions)
• Develop products and services which reduce risk, have a positive impact on ESG issues and encourage better risk management
• Develop or support literacy programmes on risk, insurance and ESG issues</td></tr>
</table>

We are continuing to actively support customers through the GHG shift. Currently our product portfolio supports the emerging technologies being adopted by ship owners.

4. Own Operations

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Sustainable business conduct in own operations • Acting as a good corporate citizen	**Environment:** • Minimizing environmental impacts and mitigating climate risks **Social:** • Developing employee wellbeing, competencies and equal opportunities • Promoting local community engagement and taking part of local society **Governance:** • Ensuring Code of Conduct compliance and good corporate governance practices	**Target:** • To get good scoring in ESG-ratings • To be a carbon neutral by the year 202x • To offer challenging work tasks with our values to be accountable, progressive, and committed • To support seafaring community and participate actively to local maritime cluster activities **Actions:** • Environmental management process in place for offices (green electricity, reducing footprint of offices) • Start to measure CO2-footprint (GHG-inventory) • Follow up and take active and continuous measures regarding employee wellbeing, equal opportunities and competence development • Ensuring relevant ESG-competencies of personnel • Report basic personnel related data on own employees • Ensure good corporate governance practices **Metrics:** • Sustainability Scores (for example Söderberg & Partners Sustainability analysis) • CO2-footprint • **eNPS**	**SDG 8.** Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all. **SDG 13.** Take urgent action to combat climate change and its impacts. **SDG 17.** Strengthen the means of implementation and revitalize the global partnership for sustainable development.

Responsible: Head of HR, CLCO, CCO, Property Manager

PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.
Company strategy (possible actions):

- *Establish a company strategy at the Board and executive management levels to identify, assess, manage and monitor ESG issues in business operations*
- *Dialogue with company owners on the relevance of ESG issues to company strategy*
- *Integrate ESG issues into recruitment, training and employee engagement programs*

Employee experience and personnel strategy in the focus

We launched a company-wide training program with a focus on key Social and Governance topics: how Alandia creates value, how we are governed, and how we foster a fair and inclusive workplace. The sessions combine clear explanations, real-life examples, and open group discussions, followed up with short knowledge checks.

In recruitment, we improved our process to reduce bias and promote equality—through measures like anonymizing candidates for hiring managers and applying positive action in entry-level roles such as summer internships.

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5. Risk Selection

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Integrating ESG-issues into risk selection • Having a clear standpoint to risk selection that includes ESG considerations (what to insure)	**Environment:** • Promoting sustainable use of natural resources • Minimizing environmental degradation **Social:** • Promoting wellbeing of employees at vessels **Governance:** • Ensuring responsible business conduct	**Target:** • To avoid unsustainable activities through integrating ESG-issues into risk selection **Actions:** • Develop a process for defining a criterion how to evaluate what is not sustainable activities and how to continuously implement this in Alandia's operations • **Include ESG considerations in risk appetite** • Update underwriting guidelines according to the steering document & process for ensuring that the daily operations follow the steering document and guidelines **Metrics:** • Implemented/not implemented	**SDG 13.** Take urgent action to combat climate change and its impacts **SDG 14.** Conserve and sustainably use the oceans, seas and marine resources for sustainable development

Responsible: CFO, Commercial Director Marine & Cargo, Commercial Director Boat

PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.
Risk management and underwriting (possible actions):
- Establish processes to identify and assess ESG issues inherent in the portfolio and be aware of potential ESG-related consequences of the company's transactions
- *Integrate ESG issues into risk management, underwriting and capital adequacy decision-making processes, including research, models, analytics, tools and metrics*

ESG considerations has been included in Alandia's risk appetite.

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6. Responsible Investment

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Integrating ESG-issues into responsible investment • Ensuring long-term sustainable investment returns	**Environment**: • Mitigating climate change, minimizing environmental degradation and promoting sustainable use of natural resources **Social:** • Promoting social sustainability, respect for human rights, equality and wellbeing **Governance:** • Promoting fair business practices, anti-corruption and good governance	**Target:** • **To ensure long-term sustainable investment returns** • To make sustainable investments **Actions:** • Investment policy including ESG. Sustainable investing principles defined with actions • There is a sustainability screening process in place covering the whole investment portfolio **Metrics:** • Implemented/not implemented • Share of portfolio by asset classes that follows the ESG criteria set out in the investment policy	**SDG 8.** Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all. **SDG 13.** Take urgent action to combat climate change and its impacts. **SDG 17.** Strengthen the means of implementation and revitalize the global partnership for sustainable development.
Responsible: Chief Investment Officer			
PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business. *Investment management (possible actions):* • *Integrate ESG issues into investment decision-making and ownership practices (e.g., by implementing the Principles for Responsible Investment)*			

Progress in Sustainability Evaluation of Alandia's Investments

Sustainability continues to be an integral part of the management of Alandia’s investment portfolio. We have had an internal target to carry out sustainability analysis on at least 90% of our funds and direct investments by 2024. This target was achieved during the year. For those investments that we have not yet concluded a sufficient analysis the reason is partly insufficient access to information. This can be due to some funds being managed by smaller fund companies whose organizations do not have the resources necessary to provide the data but also that some fund companies, especially in the US, put less emphasis on sustainability matters. For hedge funds that invest in derivatives the possibilities to engage with companies are limited and for funds that invest in some alternative assets, for instance immaterial rights, the sustainability of their investments can be difficult to assess.

As the supply of data increases and standards evolve our requirements also change. Funds that at investment were considered good or sufficient from a sustainability standpoint might no longer live up to our standards.

Our recent fund investments have all been made into funds that are categorized at least as Article 8 within SFDR. Of the existing listed and liquid fund investments only one Article 6 fund remains and the process of finding a replacement continues unless the fund considers a change. Other funds in the portfolio that are not Article 8 or 9 are mainly hedge funds or older illiquid assets. Some of the older holdings in the portfolio have been reclassified by the fund company and some have not, although the processes and procedures are the same as for their Article 8 funds. For the remaining funds the reasons are probably in line with the ones mentioned above, lack of resources or emphasis on sustainability.

Over the past year, we have asked for complete transparency also of private funds to map the funds' investments in so-called climate-sensitive sectors. The classification itself does not provide a clear picture of the funds' climate impact as there are differences between companies within a sector and many funds choose not to exclude but instead focus on engaging with or selecting companies on a positive trajectory. However, knowledge of the exposures can provide a basis for discussion about the manager's processes.

For 2025 the target is to have the entire investment portfolio analysed. Simultaneously the work of developing and clarifying the review process of the investment portfolio continues, with the aim of subsequently setting new targets.

7. Selection of Reinsurers and Intermediaries

<table>
<tr><th>ESG Topic</th><th>ESG Priorities</th><th>ESG Approach</th><th>SDG connection</th></tr>
<tr>
<td>Selection of reinsurers and intermediaries with high ESG reputation:
• Working with the insurance partners which follow the same ESG practices that Alandia is endorsing</td>
<td>Environment:
• Mitigating climate change, minimizing environmental degradation and promoting sustainable use of natural resources
Social:
• Promoting social sustainability, respect for human rights, equality and wellbeing
Governance:
• Promoting fair business practices, anti-corruption, and good governance</td>
<td>Target:
• To engage insurance business partners promoting sustainable actions
Actions:
• Implement a routine to always ask about reinsurers and brokers ESG work and approach. Store data with answers
• Consider possibilities to include an ESG clausal for what we consider not sustainable activities in agreements
• Define what we mean by sustainable actions that our intermediates can promote
• Define which ESG matters we ourselves want to promote and to what extent
Metrics:
• Implemented/not implemented
• Share of reinsurers with known ESG approach</td>
<td>SDG 13. Take urgent action to combat climate change and its impacts
SDG 14. Conserve and sustainably use the oceans, seas and marine resources for sustainable development
SDG 17. Strengthen the means of implementation and revitalize the global partnership for sustainable development.</td>
</tr>
<tr><td colspan="4">Responsible: Reinsurance manager, Business area managers (brokers, intermediaries)</td></tr>
<tr><td colspan="4">PSI 2. We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions
Insurers, reinsurers, and intermediaries (possible actions):
• Promote the adoption of the Principles (PSI)
• Support the inclusion of ESG issues in professional education and ethical standards in the insurance industry</td></tr>
</table>

ESG policies and approach on the agenda when we meet reinsurers.

8. Sales, Marketing and Communications Practices

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Responsible sales and marketing practices • Ensuring a clear and understandable sales process to explain clients what Alandia is selling	**Environment**: • **Social:** • Ensuring provision of information on products and services with relevant ESG characteristics **Governance:** • Ensuring compliance with responsible sales and marketing practices	**Target:** • To ensure products and services information • To ensure clear and transparent communication **Actions:** • Implementing a process for both B2C and B2B to ensure that all customer communications are clear and understandable • Educate communication skills for the whole staff on ESG issues relevant to products and services • Define key ESG messages and implement into strategies and campaigns for B2B and B2C **Metrics:** • Customer satisfaction to sales and marketing • **NPS (claims, sales)** • **Brand survey result** • Implemented/not implemented	**SDG 12.** Ensure sustainable consumption and production patterns.
Responsible: Commercial Director Boat, Commercial Director Marine & Cargo, CCO			
PSI 1. We will embed in our decision-making environmental, social and governance issues relevant to our insurance business. *Sales and marketing (possible actions):* • *Educate sales and marketing staff on ESG issues relevant to products and services and integrate key messages responsibly into strategies and campaigns* • *Make sure product and service coverage, benefits and costs are relevant and clearly explained and understood*			

Alandia's primary goal is to minimize the risk of an accident occurring at sea in all its segments. Taking knowledge of maritime safety is vital and an important theme for Alandia's marketing and communications activities.

Marketing 2024, Boat and Commercial Marine

By implementing the below listed measures in 2024, Boat and Commercial marine have ensured that our customers have access to accurate and up-to-date information about our products and services:

- **Website Updates**: We have conducted regular updates on our website to improve user experience and ensure that all product and service information is easily accessible and clearly presented.
- **Sales and CRM System**: The implementation of a new Sales and CRM system has enabled us to better manage customer interactions and ensure that our customers receive relevant and accurate information at every touchpoint.
- **Educational Materials**: We have developed and distributed educational materials to our customers to help them better understand our products and services in cooperation with the Loss Prevention unit.
- **Marketing campaign:** Alandia Boat's marketing in Finland and Sweden targets all boaters. The marketing highlights nature and boating in the Baltic Sea, primarily in the archipelago. Both genders are equally represented as boaters in the advertisements. The marketing emphasizes environmentally friendly driving practices, boat maintenance, and ecological aspects of boating.

To promote clear and transparent communication, the following measures were implemented in 2024:

- **Communication Strategy**: During 2024 we have developed a marketing and communication strategy that includes guidelines for clear and consistent communication across all channels.
- **Social media and Newsletters**: We have increased our presence on social media and through newsletters to keep our customers informed about news and updates in a transparent manner.
- **Events and Webinars**: We have organised several events and webinars to directly communicate with our customers and answer their questions in real-time.

Through these initiatives, we strive not only to meet but to exceed our customers' expectations regarding product and service information as well as clear and transparent communication.

9. Climate Change Mitigation and Environmental Initiatives

ESG Topic	ESG Priorities	ESG Approach	SDG connection
Supporting climate change mitigation and environmental initiatives relevant for the marine industry • Involvement of industry and multi-stakeholder initiatives to enable decarbonization of marine industry and sustainable maritime development	**Environment:** • Mitigating climate change and minimizing environmental degradation **Social:** • - **Governance:** • -	**Target:** • Through active partnerships and involvement promoting climate actions and initiative to mitigate environmental impacts of marine industry • To promote clean boating and actions to safe Baltic Sea **Actions:** • Support decarbonisation plans and initiatives to mitigate climate change impact of marine industry • Participation of marine insurance climate and environmental initiatives (CEFOR, PSI) • Be active in forums (Sweboat, etc.) promoting climate change mitigation agenda **Metrics:** • Implemented/not implemented • Number of actions on Climate change mitigation. (Number of working days)	**SDG 13.** Take urgent action to combat climate change and its impacts. **SDG 17.** Strengthen the means of implementation and revitalize the global partnership for sustainable development.
Responsible: Management Team			
PSI 3. We will work together with governments, regulators, and other key stakeholders to promote widespread action across society on environmental, social and governance issues *Other key stakeholders (possible actions):* • *Dialogue with intergovernmental and non-governmental organizations to support sustainable development by providing risk management and risk transfer expertise* • *Dialogue with business and industry associations to better understand and manage ESG issues across industries and geographies* • *Dialogue with academia and the scientific community to foster research and educational programs on ESG issues in the context of the insurance business* • *Dialogue with media to promote public awareness of ESG issues and good risk management*			

Alandia Director, Commercial Marine Mathias Brunnsberg has been a member of Cefor’s Board of Directors and was appointed Vice Chair at the Annual General Meeting in April 2025. Alandia has active representation in the following Cefor forums: Claims Forum, Coastal & Fishing vessels, Compliance Forum, Plan Revision Forum, Sanctions Forum, Statistics Forum, Sustainability Forum and Technical Forum.

Alandia is through Cefor a member of IUMI and have participated among other things in courses IUMI organizes throughout the year.

Alandia is also a member of Sweboat, the Swedish Marine Industries Federation. Sweboat is the industry's representative organisation with around 400 member companies.

Way Forward

We will continue with reporting by the UN PSI standards and thoroughly analyse the results and opinions of our stakeholders in our new double materiality assessment to take them into account in the best possible way in our sustainability work.